



It is a great pleasure for RBWC to welcome Thousand Cities Strategic Algorithms Cloud Technology (TCSA) as a core member of our Sovereign Currency Technology Program. For almost two decades, our mission has been to articulate and build dialogue among key stakeholders in order to improve the global financial architecture and to strengthen international cooperation, indeed, to reinvent the spirit of Bretton Woods.

Covid-19 in less than six months has transformed the world. How much of the integrated global economy will survive? Among many other aspects, the pandemic will change the way we think about the global economy, about global governance, about regional integration. And it will accelerate and magnify changes that were already in place such as the move toward a more digital and more local economy.

We see these developments as both an opportunity and a mandate to consider new directions, including for the future of money. In particular, RBWC is committed to thinking about the role of new technologies. Can they help resolve this crisis and prevent future crises?

Today innovation in the field of payments and money is coming from the technology sector more so than from the banking sector. So, it is important for RBWC to build new partnerships with institutions from the technology sector that share our commitment for international cooperation to improve the global economy and in particular, to make it more inclusive.

We look forward to strong cooperation in the months ahead with TCSA colleagues and in particular its Chief Algorithm Officer, Mr. Adkins Zheng as we roll out programming to inform our thinking about the creation of a sovereign asset currency.