Negative Feedback Loop between the Sovereign Risk and the Banking Risk: Origins, Remedies and Outcome

AGENDA

March 2, 2012

Dublin, Ireland

Venue: Westbury Hotel – Grafton Suite
Grafton St
Dublin 2
Tel +353 1 6463387 / Fax +353 1 6463334
http://westburyhoteldublin.org

Friday, March 2, 2012

8:45-09:00  Registration

9:00-9:10  Welcoming Remarks by:

Edmond Alphandéry, Chairman, Euro50 Group
Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

9:10-9:45  Keynote Speech – Michael Noonan, Minister for Finance, Ireland

9:45-11:00  SESSION I – TRANSMISSION AND SPILLOVER FROM BANKS TO SOVEREIGN AND BETWEEN SOVEREIGN AND BANKS FUNDING: A POSSIBLE FEEDBACK LOOP?

Chair: John Moran, Second Secretary General and Head of Banking, Ministry of Finance, Ireland

- Fabio Panetta, Managing Director for the Eurosystem and Financial Stability, Banca d’Italia
- Athanasios Orphanides, Governor, Central Bank of Cyprus
- Pablo Guidotti, Professor of Economics, Torcuato Di Tella University, Argentina
11:00-11:15 Coffee Break

11:15-12:45 SESSION II – CASE STUDIES

Chair: Alexander K. Swoboda, Professor of International Economics Emeritus, The Graduate Institute of International and Development Studies

- Stefan Gerlach, Deputy Governor, Central Bank of Ireland
- Liliana Rojas-Suarez, Senior Fellow, Center for Global Development
  *(How the previous sovereign debt crises in EM have affected banks)*
- Arnór Sighvatsson, Deputy Governor, Central Bank of Iceland

12:45-14:30 Lunch

Keynote Speech – Patrick Honohan, Governor, Central Bank of Ireland

14:30-16:15 SESSION III – DEBT, CREDIT AND GROWTH: ROAD TO RECOVERY IN THE REAL AND THE FINANCIAL SECTOR IN THE EUROZONE

Chair: Bernd Brausch, Director, Financial Stability Department, Deutsche Bundesbank

- Jorge Braga de Macedo, President, Tropical Research Institute
- John Fitzgerald, Research Professor, ESRI
- Gillian Edgeworth, Chief EEMEA Economist, UniCredit Bank London

16:15-16:30 Coffee Break

16:30-18:15 SESSION IV – POLICY OPTIONS – roundtable discussion

Chair: Edmond Alphandéry, Chairman, Euro50 Group

- Mahmood Pradhan, Deputy Director, European Department, IMF
- Turalay Kenç, Deputy Governor, Central Bank of Turkey
- Erik Nielsen, Chief Economist, UniCredit
- Philip Lane, Professor of International Economics, Trinity College, Dublin
- John Corrigan, Chief Executive of the NTMA

18:15-18:30 Concluding Remarks

19:30 Dinner

Welcoming Address – Eamon Gilmore, Deputy Prime Minister and Minister for Foreign Affairs and Trade, Ireland

*Venue: Department of Foreign Affairs an Trade of Ireland - Iveagh House Ballroom*  
(79 St Stephen’s Green, Dublin 2)