

**High-Level Seminar on the International Monetary System  
Nanjing, People's Republic of China, 31 March 2011**

**Revised draft agenda**

• **9:00-10:00: Opening speeches (open to the press):**

Vice Premier of the People's Republic of China Wang Qishan  
French President Nicolas Sarkozy

• **Morning sessions (restricted attendance):**

- **10:15-11:15: Panel discussion** on the current state of the IMS and its shortcomings:

**Chair:** Christine Lagarde (Minister of Finance of France)

**Panelists:** Zhou Xiaochuan (Governor of the PBoC), Michel Camdessus (former IMF Managing Director and former Governor of the Bank of France), Timothy Geithner (US Secretary of the Treasury), Robert Mundell (Columbia University), Jean-Claude Trichet (President of the ECB), Zheng Xinli (Vice Chairman of the CCIEE).

- **11:30-13:00: 2 parallel breakout sessions:**

- **Capital flows management issues** (including measures to deal with potentially destabilizing capital inflows):

**Chair:** Yu Yongding (Chinese Academy of Social Sciences)

**Moderator:** Mark Carney (Governor of the Bank of Canada)

**Lead speakers:** Wolfgang Schäuble (Minister of Finance of Germany), Ali Babacan (Deputy Prime Minister of Turkey), Pravin Gordhan (Minister of Finance of South Africa), Prasarn Trairatvorakul (Governor of the Bank of Thailand), Wei Benhua (Former Deputy Director, China's State Administration of Foreign Exchange), Angel Gurría (Secretary-General of the OECD), Agus Martowardojo (Minister of Finance of Indonesia), Masahiro Kawai (Dean and CEO, Asian Development Bank), Sufian Ahmed (Minister of Finance of Ethiopia).

- **Global liquidity management issues** (including global financial safety nets and the role of the SDR):

**Chair:** Christian Noyer (Governor of the Bank of France)

**Moderator:** George Osborne (Minister of Finance of the United Kingdom)

**Lead speakers:** Alexei Kudrin (Minister of Finance of Russia), Yung Chul-Park (Seoul University), Hélène Rey (London Business School), Elena Salgado (Minister of Finance of Spain), Fan Gang (Chief Research Fellow, CCIEE), Kim Choong-Soo (Governor of the Bank of Korea), Jim O'Neill (Chairman of Goldman Sachs Asset Management), Obaid Al Tayer (Minister of State for Financial Affairs of UAE), Volker Wieland (Goethe University Frankfurt), Martin Crisanto EBE MBA (Minister of Finance of Equatorial Guinea), Warren Coats (Chicago economist and former IMF official).

For each of the two breakout sessions: presentations by academics and officials, followed by a discussion with all participants to the breakout session.

- **13:00-14:00 (restricted attendance):** Lunch - **keynote address** by Dominique Strauss-Kahn (Managing Director of the IMF).

- **Afternoon sessions (restricted attendance):**

- **14:15-14:45:** Reports by the Chairs of each of the breakout sessions on the discussion held in the morning : Yu Yongding and Christian Noyer
- **14:45-16:00:** Panel discussion on the strengthening of surveillance:

**Chair:** Philip Hildebrand (Chairman of the Governing Board, Swiss National Bank)

**Panelists:** Glenn Stevens (Governor of the Reserve Bank of Australia), Yi Gang (Deputy Governor of the People's Bank of China), Ted Truman (Peterson Institute for International Economics), Li Daokui (Tsinghua University), Rodrigo de Rato (former IMF Managing Director), Jan Kees de Jager (Finance Minister of the Netherlands), Tharman Shanmugaratnam (Minister of Finance of Singapore).

- **16:00-16:30:** Concluding remarks by Christine Lagarde and Zeng Peiyan (Chairman of CCIEE).
- **16:30:** press conference.