CONFERENCE ON

"60 YEARS OF BRETTON WOODS –
GOVERNANCE OF THE INTERNATIONAL FINANCIAL SYSTEM
– LOOKING AHEAD"

PROGRAM

JUNE 20 TO 22, 2004, VIENNA
SUNDAY, JUNE 20, 2004

8:00 p.m. Welcome reception

MONDAY, JUNE 21, 2004

8:00 a.m. Registration

9:00 a.m. Opening of conference and introductory remarks:
Klaus Liebscher
Governor
Oesterreichische Nationalbank
The Importance of the Bretton Woods Institutions for Small Countries

9:30 a.m. Introductory remarks:
Marc Uzan
Executive Director
The Reinventing Bretton Woods Committee, U.S.A.

10:00 a.m. Coffee break

10:30 a.m. Panel 1: The Governance of the International Financial System

Chair:
Tan Sri Dato’ Sri Dr. Zeti Akhtar Aziz
Governor
Bank Negara Malaysia

Keynote speech:
Charles Dallara (tbc)
Managing Director
The Institute of International Finance, U.S.A.
The Common Good: Are Public Intentions and Private Concerns Reconcilable?

11:15 a.m. Panelists:
Kurt Bayer
Executive Director
The World Bank
The World Bank’s Contribution to Financial Stability

Kemal Dervis
Member of Parliament Istanbul, Board Member of the Economics and Foreign Policy Forum, Former Minister of Economic Affairs, Turkey
Market-based versus Government-led Governance – Diametric Opposition?

Harold James
Professor
Princeton University, U.S.A.
Evolution of the International Monetary System – A Historical Perspective

Trevor Manuel (tbc)
Minister of Finance
National Treasury, South Africa
Accommodating New Governance Challenges – Another Systemic Shift in the Making?

12:30 p.m. Lunch
2:00 p.m.  **Panel 2:**
**Exchange Rate Regimes**

**Chair:**
**Guillermo Ortiz Martinez**
Governor  
Banco de México

**Keynote speech:**
**Rodrigo Rato Y Figaredo (tbc)**
Former Vice-President of the Government, Spain  
The Global Monetary System: Recent Strains and Future Challenges

2:45 p.m.  **Panelists:**
**Michael Bordo**
Professor  
Rutgers University, U.S.A.  
Exchange Rate Regimes for the 21st Century

**Josef Christl**
Executive Director  
Oesterreichische Nationalbank  
Regional Monetary Arrangements – Are Currency Unions the Way Forward?

**Masahiro Kawai**
Professor  
University of Tokyo, Japan  
Asia’s Contribution to a Stable Currency System

4:15 p.m.  **End of afternoon program**

7:30 p.m.  **Aperitif**

8:00 p.m.  **Dinner**

**Dinner speech:**
**Karl-Heinz Grasser**
Federal Minister of Finance, Austria  
The Contribution of Fiscal Policies to International Stability

**Tuesday, June 22, 2004**

9:30 a.m.  **Panel 3:**
**Crisis Prevention and Resolution**

**Chair:**
**Mitja Gaspari**
Governor  
Banka Slovenije

**Keynote speech:**
**Pedro Malan**
Vice-Chairman  
Unibanco, Brazil  
The Roles of the IMF and of Markets: Does One Need to Displace the Other?
10:15 a.m.  
Panelists:  
Richard Portes  
Professor  
London Business School, U.K.  
Columbia Business School, U.S.A.  
The Debate on Crisis Resolution – State of Play  

Gertrude Tumpel-Gugerell  
Member of the Executive Board  
European Central Bank  
Is There Consensus on the Crisis Prevention Toolkit?  

11:00 a.m.  
Coffee break  

11:30 a.m.  
Keynote speech:  
Anne Krueger  
Acting Managing Director  
International Monetary Fund  
Crisis Resolution: What the IMF Is Doing  

Continuation of Panel 3  

1:00 p.m.  
Concluding remarks:  
Josef Christl  
Executive Director  
Oesterreichische Nationalbank  

1:15 p.m.  
End of conference  

This program is subject to change.
Conference chair:

Klaus Liebscher
Governor
Oesterreichische Nationalbank

Venue:

Radisson SAS Palais Hotel
Parkring 16
A 1010 Vienna

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Organization:

Oesterreichische Nationalbank
Section Economic Analysis and Research
European Affairs and International Financial
Organizations Division

and

Secretariat of the Governing Board and
Public Relations

Oesterreichische Nationalbank
Otto-Wagner-Platz 3
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in cooperation with:
The Reinventing Bretton Woods Committee
Invitation

Governor Klaus Liebscher has the pleasure and privilege of inviting you to the conference on "60 Years of Bretton Woods – Governance of the International Financial System – Looking Ahead" of the Oesterreichische Nationalbank organized in cooperation with the Reinventing Bretton Woods Committee.

Date:
Sunday, June 20, to Tuesday, June 22, 2004

Venue:
Radisson SAS Palais Hotel
Parkring 16, A-1010 Vienna