GLOBAL MARKETS DISRUPTIONS
WILL GLOBAL IMBALANCES UNWIND?

12 -14 June 2008
Hotel Post Weißenbach am Attersee

Thursday, June 12, 2008 - Arrivals

Afternoon Arrivals at Salzburg Airport Wolfgang Amadeus Mozart or Central Train Station

7.00 p.m.* Welcome Dinner and Welcoming Remarks, Marc Uzan and Josef Christl

Friday, June 13, 2008 – Meeting Day I

Breakfast from 7:30 a.m.

9.00 a.m. Session 1
The repricing of risks: Origins, Remedies, and outcome

Opening remarks: Josef Christl, Executive Director, OeNB

Henk Brouwer, Chairman of the International Relations Committee, Eurosystem
Anthony Santomero, Senior Adviser, Mc Kinsey
Christopher Avenarius, Director, Credit Suisse
Tryggvi Herbertsson, President, Askar capital

Chair: Edmond Alphandery, Chairman of the Board, CNP Assurances

10.30 a.m. Coffee break

11.00 a.m. Session 2
Unwinding of Global Imbalances - Orderly or Disorderly Adjustment?

Kristin Forbes, Professor of Economics, MIT
Menzie Chinn, Professor of Economics, University of Wisconsin
Sophia Drossos, Executive Director, Morgan Stanley

Chair: Lars Christensen, Head of Emerging Markets Research, Danske Bank
1.30 p.m. Lunch

2.00 p.m. Session 2 continued: Unwinding of Global Imbalances - Orderly or Disorderly Adjustment?

Miranda Xafa, Alternate Executive Director, IMF Board
Michael Dooley, Managing Director, Cabezon Capital
Arnab Das, Managing Director, Dresdner Kleinwort Benson

Chair: Marc Uzan, Reinventing Bretton Woods Committee

3.30 p.m. Coffee break

4.00 p.m. Session 3

Cristian Popa, Deputy Governor, National Bank of Romania
Mehmet Yorukoglu, Deputy Governor, Central Bank of Turkey
Paulo Vieira da Cunha, Former Deputy Governor, Central Bank of Brazil
Lawrence Brainard, Chief Economist, Trusted Sources UK

Chair: Ousmene Mandeng, Managing Director, Ashmore Group

7.30 p.m.* Dinner

Saturday, June 14, 2008 – Meeting Day II and Social Programme*

Breakfast from 7:30 a.m.

9.00 a.m. Session 4
Prospects for the International Financial Architecture: Merits and demerits of the current international monetary system

Richard Portes, Professor London Business School
Alexander Swoboda, Professor of Economics, Geneva
Stijn Claessens, Division Chief, Research Department, IMF

Chair: Franz Nauschnigg, Head, Oesterreichische Nationalbank

10.30 a.m. Coffee break

10.45 a.m. Session 4 Continued

Harold James, Professor of History and international Affairs, Princeton University
Servaas Deroose, Director, European Commission

Chair: Franz Nauschnigg, Head, Oesterreichische Nationalbank

12.15 noon* Lunch
<table>
<thead>
<tr>
<th>Time</th>
<th>Activity</th>
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<tbody>
<tr>
<td>2.00 p.m</td>
<td>Departure by bus to Salzburg*</td>
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<tr>
<td>3.00 p.m</td>
<td>Guided tour through the old city of Salzburg</td>
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<tr>
<td>approx. 5.30 p.m</td>
<td>Departure by bus to “Mostheuriger” Riesnerhof, Mondseeberg</td>
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<td>(On the way we pass by some beautiful lakes of the Salzkammergut)</td>
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<tr>
<td>6.30 p.m.</td>
<td>Dinner</td>
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<tr>
<td>approx. 10.00 p.m</td>
<td>Departure by bus to Hotel Post, Weißenbach a. A.</td>
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**Sunday, June 15, 2008 - Social Programme***

Leisure activity at the Hotel Post (Hiking, Swimming, Tennis, …)

**Afternoon/Evening Departures**

* Joint activities (participants and accompanying persons)

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**Venue**
Hotel Post  
Bad Ischler Straße 1  
4854 Weißenbach am Attersee

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