



GLOBAL MARKETS DISRUPTIONS
WILL GLOBAL IMBALANCES UNWIND ?

12 -14 June 2008

Hotel Post Weißenbach am Attersee

Thursday, June 12, 2008 - Arrivals

**Afternoon Arrivals at Salzburg Airport Wolfgang Amadeus Mozart
or Central Train Station**

7.00 p.m.* **Welcome Dinner** and Welcoming Remarks, Marc Uzan and Josef Christl

Friday, June 13, 2008 – Meeting Day I

Breakfast from 7:30 a.m.

9.00 a.m. **Session 1**

The repricing of risks: Origins, Remedies, and outcome

Opening remarks: Josef Christl, Executive Director, OeNB

Henk Brouwer, Chairman of the International Relations Committee, Eurosystem

Anthony Santomero, Senior Adviser, Mc Kinsey

Christopher Avenarius, Director, Credit Suisse

Tryggvi Herbertsson, President, Askar capital

Chair: Edmond Alphandery, Chairman of the Board, CNP Assurances

10.30 a.m. Coffee break

11.00 a.m. **Session 2**

Unwinding of Global Imbalances - Orderly or Disorderly Adjustment?

Kristin Forbes, Professor of Economics, MIT

Menzie Chinn, Professor of Economics, University of Wisconsin

Sophia Drossos, Executive Director, Morgan Stanley

Chair: Lars Christensen, Head of Emerging Markets Research, Danske Bank

- 1.30 p.m. Lunch
- 2.00 p.m. **Session 2 continued: Unwinding of Global Imbalances - Orderly or Disorderly Adjustment?**
- Miranda Xafa, Alternate Executive Director, IMF Board
 Michael Dooley, Managing Director, Cabezon Capital
 Arnab Das, Managing Director, Dresdner Kleinwort Benson
- Chair:** Marc Uzan, Reinventing Bretton Woods Committee
- 3.30 p.m. Coffee break
- 4.00 p.m. **Session 3**
The world in the Emerging Market Mirror : New Suppliers of Financial Stability?
- Cristian Popa, Deputy Governor, National Bank of Romania
 Mehmet Yorukoglu, Deputy Governor, Central Bank of Turkey
 Paulo Vieira da Cunha, Former Deputy Governor, Central Bank of Brazil
 Lawrence Brainard, Chief Economist, Trusted Sources UK
- Chair:** Ousmene Mandeng, Managing Director, Ashmore Group
- 7.30 p.m.* Dinner

Saturday, June 14, 2008 – Meeting Day II and Social Programme*

Breakfast from 7:30 a.m.

- 9.00 a.m. **Session 4**
Prospects for the International Financial Architecture: Merits and demerits of the current international monetary system
- Richard Portes, Professor London Business School
 Alexander Swoboda, Professor of Economics, Geneva
 Stijn Claessens, Division Chief, Research Department, IMF
- Chair:** Franz Nauschnigg, Head, Oesterreichische Nationalbank
- 10.30 a.m. Coffee break
- 10.45 a.m. **Session 4 Continued**
- Harold James, Professor of History and international Affairs, Princeton University
 Servaas Deroose, Director, European Commission
- Chair:** Franz Nauschnigg, Head, Oesterreichische Nationalbank
- 12.15 noon* Lunch

2.00 p.m	Departure by bus to Salzburg*
3.00 p.m	Guided tour through the old city of Salzburg
approx. 5.30 p.m	Departure by bus to “Mostheuriger” Riesnerhof, Mondseeberg (On the way we pass by some beautiful lakes of the Salzkammergut)
6.30 p.m.	Dinner
approx. 10.00 p.m	Departure by bus to Hotel Post, Weißenbach a. A.

Sunday, June 15, 2008 - Social Programme*

Leisure activity at the Hotel Post (Hiking, Swimming, Tennis,)

Afternoon/Evening Departures

* Joint activities (participants and accompanying persons)

Venue

Hotel Post
Bad Ischler Straße 1
4854 Weißenbach am Attersee

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