



SIXTY YEARS AFTER BRETTON WOODS: DEVELOPING A VISION FOR THE FUTURE

Rome July 22- 23, 2004

Ministry of the Economy and Finance, Italy
Sala della Maggioranza - **Entrance via Pastrengo 1**

AGENDA

Thursday 22 July

- 13:45** **Welcome coffee and registration**
Venue: Sala della Maggioranza, Ministry of the Economy and Finance
- 14.15** **Welcome Participants**
Introduction: Reinventing Bretton Woods Committee & World Economic Forum
- 14.30** **Session I: The Current and Future Vision of the Global Monetary Order**
- Discussion Leaders:
- **Brad de Long**, Professor of Economics, University of California, Berkeley, USA
 - **Lord Robert Skidelsky**, Member of Parliament, United Kingdom
 - **Gordon de Brouwer**, Professor of Economics, Australia National University and Principal Adviser, Macroeconomic Group, Department of Treasury, Australia
- Challenger:
- **John Lipsky**, Managing Director, JPMorgan Chase, USA
- Chaired by:
- **Jon Cunliffe**, Managing Director, Macroeconomic Policy & International Finance, H.M Treasury, UK
- 17.00** **Coffee Break**
- 17.15 - 19.30** **Session II: Global Imbalances, International Capital Flows and Their Implication for the International Monetary System**
- Discussion Leaders:
- **Michael Dooley**, Special Advisor, Deutsche Bank
 - **Barry Eichengreen**, Professor of Economics and Political Science, University of California, Berkeley, USA
 - **Ronald McKinnon**, Professor of Economics, Stanford University, USA
- Challenger:
- **Robert Mundell**, Professor of Economics, Columbia University, USA
- Chaired by:
- **Mark Carney**, G7 Deputy of Canada
- 20.15** **Dinner**
- **Jack Boorman**, Special Advisor to the Managing Director, IMF
- Venue: Terrazza Caffarelli, Piazza Caffarelli, 4 (transport organized),

*Support for this roundtable is provided by **Banca Intesa***

Friday 23 July

08.30 **Breakfast**

09.15 **Session III: Integrating Emerging Economies in the Global Monetary Financial System – Past Experiences and Future Challenges**

Discussion Leaders:

- **Richard Cooper**, Professor of Economics, Harvard University, USA
- **Arnab Das**, Managing Director, Kleinwort Benson
- **José Viñals**, Director General, Banco de España

Challengers:

- **Jack Boorman**, Special Advisor to the Managing Director, IMF

Chaired by:

- **Hiroshi Watanabe**, Vice Minister for International Affairs, Ministry of Finance, Japan

10.30 **Coffee Break**

10.45 **Session IV: Crisis Prevention and Resolution: Next Steps**

Discussion Leaders:

- **Sarvjeev Sidhu**, Senior Vice President, Aegon Management
- **Richard Portes**, Professor of Economics, London Business School, UK
- **Giorgio Gomel**, Director, International Affairs, Banca d'Italia

Chaired by:

- **Jean Pierre Jouyet**, Director, International Affairs, Ministry of Finance, France

12.30 **Lunch**

- **Axel Weber**, President of the Deutsche Bundesbank, Germany
- Venue: Sala Azzurra, Ministry of the Economy and Finance

14.30 **Session V: The Future of the International Monetary Fund in a Market Led System?**

Discussion Leaders:

- **Fabrizio Saccomanni**, Vice-President, EBRD, UK
- **Peter Kenen**, Professor of Economics, Princeton University, USA

Challengers:

- **Alexander Swoboda**, Professor of Economics, ICMB, Switzerland
- **Jacob Frenkel**, Vice Chairman, AIG, USA

Chaired by:

- **Lorenzo Bini Smaghi**, Director, International Financial Relations, Department of the Treasury, Italy

16.45 **Conclusion**