# SIXTY YEARS AFTER BRETTON WOODS: DEVELOPING A VISION FOR THE FUTURE

Rome July 22-23, 2004

Ministry of the Economy and Finance, Italy  
Sala della Maggioranza - Entrance via Pastrengo 1

## AGENDA

### Thursday 22 July

<table>
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<th>Time</th>
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| 13:45  | Welcome coffee and registration  
Venue: Sala della Maggioranza, Ministry of the Economy and Finance |
| 14.15  | Welcome Participants  
Introduction: Reinventing Bretton Woods Committee & World Economic Forum |
| 14.30  | Session I: The Current and Future Vision of the Global Monetary Order  
Discussion Leaders:  
- Brad de Long, Professor of Economics, University of California, Berkeley, USA  
- Lord Robert Skidelsky, Member of Parliament, United Kingdom  
- Gordon de Brouwer, Professor of Economics, Australia National University and  
  Principal Adviser, Macroeconomic Group, Department of Treasury, Australia  
Challenger:  
- John Lipsky, Managing Director, JPMorgan Chase, USA |
|        | Chaired by:  
- Jon Cunliffe, Managing Director, Macroeconomic Policy & International Finance,  
  H.M Treasury, UK |
| 17.00  | Coffee Break |
| 17.15  | Session II: Global Imbalances, International Capital Flows and Their  
Implication for the International Monetary System  
Discussion Leaders:  
- Michael Dooley, Special Advisor, Deutsche Bank  
- Barry Eichengreen, Professor of Economics and Political Science, University of  
  California, Berkeley, USA  
- Ronald McKinnon, Professor of Economics, Stanford University, USA  
Challenger:  
- Robert Mundell, Professor of Economics, Columbia University, USA |
|        | Chaired by:  
- Mark Carney, G7 Deputy of Canada |
| 20.15  | Dinner  
- Jack Boorman, Special Advisor to the Managing Director, IMF  
Venue: Terrazza Caffarelli, Piazza Caffarelli, 4 (transport organized), |

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**Friday 23 July**

**08.30**  
**Breakfast**

**09.15**  
**Session III: Integrating Emerging Economies in the Global Monetary Financial System – Past Experiences and Future Challenges**

Discussion Leaders:
- **Richard Cooper**, Professor of Economics, Harvard University, USA
- **Arnab Das**, Managing Director, Kleinwort Benson
- **José Viñals**, Director General, Banco de España

Challengers:
- **Jack Boorman**, Special Advisor to the Managing Director, IMF

Chaired by:
- **Hiroshi Watanabe**, Vice Minister for International Affairs, Ministry of Finance, Japan

**10.30**  
**Coffee Break**

**10.45**  
**Session IV: Crisis Prevention and Resolution: Next Steps**

Discussion Leaders:
- **Sarvjeet Sidhu**, Senior Vice President, Aegon Management
- **Richard Portes**, Professor of Economics, London Business School, UK
- **Giorgio Gomel**, Director, International Affairs, Banca d’Italia

Chaired by:
- **Jean Pierre Jouyet**, Director, International Affairs, Ministry of Finance, France

**12.30**  
**Lunch**
- **Axel Weber**, President of the Deutsche Bundesbank, Germany
  Venue: Sala Azzurra, Ministry of the Economy and Finance

**14.30**  
**Session V: The Future of the International Monetary Fund in a Market Led System?**

Discussion Leaders:
- **Fabrizio Saccomanni**, Vice-President, EBRD, UK
- **Peter Kenen**, Professor of Economics, Princeton University, USA

Challengers:
- **Alexander Swoboda**, Professor of Economics, ICMB, Switzerland
- **Jacob Frenkel**, Vice Chairman, AIG, USA

Chaired by:
- **Lorenzo Bini Smaghi**, Director, International Financial Relations, Department of the Treasury, Italy

**16.45**  
**Conclusion**

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