May 31, 2001

3:00 pm  Opening Remarks

3:15 pm  Session I: Are International Financial Institutions Well Equipped to Prevent Financial Crises? Progress to Date and Overview

- Do we have the right institutional framework?
- Do we have the right instruments?
- What is missing?

Chair: Alberto Giovannini, Deputy General Manager, Banca Di Roma

Jack Boorman, Director, Policy Review Department, IMF
Peter Praet, Executive Director, National Bank of Belgium
Amer Bisat, Principal, Morgan Stanley Investment Management
Jean Pierre Patat, Director General, Banque de France

5:15 pm  Coffee Break

5:30 pm  Session I- Continued

Chair: Alberto Giovannini, Deputy General Manager, Banca Di Roma

Philip pe Maysdadt, President European Investment Bank
Edmond Alphandéry, Chairman of the Supervisory Board, CNP
André Sapir, Economic Advisor, Group of Policy Advisors of the European Commission
Geoffrey Underhill, Professor of International Governance, University of Amsterdam

Discussion

7:30 pm  End of the Session

8:00 pm  Dinner with Participants St Regis Hotel

Remarks by Professor Mario Draghi, Director General of the Italian Treasury
The Future Governance of the International Monetary and Financial System
Remarks By The Honourable Kemal Dervis, Minister of State
June 1, 2001

8:15 am  Welcome Coffee Parlamentino Room

8:45 am  Session II: Strengthening Domestic Financial Systems and Capital Account Liberalization

- Progress on code and standards
- Appropriate sequencing of capital account liberalization
- Early warning systems

Chair: Klaus Regling, Managing Director, Moore Capital Management

Tadashi Iwashita, Senior Deputy Director General, Ministry of Finance, Japan
Renato Filosa, Manager, Monetary and Economic Department, BIS
Jim Haley, Advisor, International Finance Division, Ministry of Finance Canada
Amar Battacharya, Senior Advisor, Poverty Reduction, The World Bank

Discussion

10:30 am  Coffee Break - Sala Azzurra

11:00 am  Session III: Private Sector Involvement in the Resolution of Financial Crises: Searching for a Framework for a Constructive Engagement

Chair: Clifford Dammers, Secretary General, International Primary Market Association

Marcus Miller, Professor of Economics, University of Warwick
Mahmood Pradhan, Chief Emerging Market Economist, Tudor Proprietary Trading
Robert Kahn, Director of Emerging Markets Research Eastern Europe, Salomon Smith Barney
Bunt Ghosh and Ousmène Mandeng, Emerging Markets Research Team, Credit Suisse First Boston
Jack Boorman, Director, Policy Review Department, IMF

Discussion

1:15 pm  Lunch - Sala Azzurra

2:45 pm  Session IV: Strategies for Poverty Reduction-The Role of the G7

- Actions needed for a new multilateral trade round to open markets for the least developed countries
- Channeling resources to achieve the 2015 International Development Goals
- Attracting foreign direct investment in developing countries

Chair: Lorenzo Bini Smaghi Director, International Affairs, Italian Treasury
Jean François Richard, Vice President, European Office, The World Bank
John Whalley, Professor of Economics, University of Warwick

5:00 pm

**Conclusion**