



SHOCKS IN THE INTERNATIONAL FINANCIAL SYSTEM

VENUE: HOTEL WINDSOR BARRA (Room Segovia 3 and 4)
Av. Sernambetiba, 2630 Barra da Tijuca, Rio de Janeiro

Thursday 28 August 2008

- 08:45 – 9:00** **Welcoming Remarks**
- **Brazil Chair**
 - **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee
- 09:00 – 10:30** **Session 1 – INFLATION, FINANCIAL TURMOIL: TESTING TIME FOR THE INTERNATIONAL FINANCIAL SYSTEM**
Chair: **Angel Ubide**, Managing Director, Tudor Investments
- **Gerardo della Paolera**, Professor of Economics, and President, the American University of Paris
 - **Ilan Goldfajn**, Managing Director, Ciano Investments
 - **Affonso Celso Pastore**, Director and Economist, AC Pastore
 - **Roberto Castello Branco**, Director of Investors Relations, Vale Group
- 10:30 – 10:50** *Coffee Break*
- 10:50 – 12:45** **Session 2 – INFLATION, FINANCIAL TURMOIL: POLICY DILEMMAS AND OPTIONS**
Chair: **Arminio Fraga**, President, Gavea Investments
- **Malcolm Edey**, Deputy Governor, Reserve Bank of Australia
 - **Mario Mesquita**, Deputy Governor, Central Bank of Brazil
 - **Charles Bean**, Deputy Governor, Bank of England
 - **Mehmet Yorukoglu**, Deputy Governor, Central Bank of Turkey
- 12:45 – 14:00** *Lunch – El Pardo I*
Speaker: **Jerome Booth**, Head of Research, Ashmore investment management
“The Changing Nature of the Emerging Economies “



14:00 – 15:30

Session 3 – RESERVE CURRENCIES, RESERVE ACCUMULATION, LENDER OF LAST RESORT: A NEW WORLD FINANCIAL ORDER?

Chair: **Maria Celina Arraes**, Deputy Governor, Central Bank of Brazil

- **Brad Setser**, Senior Fellow, Council on Foreign Relations, Washington
- **Felipe Larrain**, Professor of Economics, Pontificia Universidad Catolica de Chile
- **Ousméne Mandeng**, Head of Public Sector, Ashmore Investment
- **Michael Dooley**, Partner, Cabezon Capital, and Professor of Economics, University of Santa Cruz
- **Renosi Mokate**, Deputy Governor, Reserve Bank of South Africa

15:30 – 15:45

Coffee break

17:00 – 17:05

Concluding Remarks: **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee

“RBWC project for the 10 years anniversary of the G20”

19:30

Departure from the hotel to the Satyricon Restaurant (dinner)

Financial Support for this roundtable is provided by Ashmore Group and Caixa Seguros.