SHOCKS IN THE INTERNATIONAL FINANCIAL SYSTEM

VENUE: HOTEL WINDSOR BARRA (Room Segovia 3 and 4)
Av. Sernambetiba, 2630 Barra da Tijuca, Rio de Janeiro

Thursday 28 August 2008

08:45 – 9:00 Welcoming Remarks
• Brazil Chair
• Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

09:00 – 10:30 Session 1 – INFLATION, FINANCIAL TURMOIL: TESTING TIME FOR THE INTERNATIONAL FINANCIAL SYSTEM
Chair: Angel Ubide, Managing Director, Tudor Investments
• Gerardo della Paolera, Professor of Economics, and President, the American University of Paris
• Ilan Goldfajn, Managing Director, Ciano Investments
• Affonso Celso Pastore, Director and Economist, AC Pastore
• Roberto Castello Branco, Director of Investors Relations, Vale Group

10:30 – 10:50 Coffee Break

10:50 – 12:45 Session 2 – INFLATION, FINANCIAL TURMOIL: POLICY DILEMMAS AND OPTIONS
Chair: Arminio Fraga, President, Gavea Investments
• Malcolm Edey, Deputy Governor, Reserve Bank of Australia
• Mario Mesquita, Deputy Governor, Central Bank of Brazil
• Charles Bean, Deputy Governor, Bank of England
• Mehmet Yorukoglu, Deputy Governor, Central Bank of Turkey

12:45 – 14:00 Lunch – El Pardo I
Speaker: Jerome Booth, Head of Research, Ashmore investment management
“The Changing Nature of the Emerging Economies “
14:00 – 15:30  **Session 3 – RESERVE CURRENCIES, RESERVE ACCUMULATION, LENDER OF LAST RESORT: A NEW WORLD FINANCIAL ORDER?**
Chair: Maria Celina Arraes, Deputy Governor, Central Bank of Brazil
- Brad Setser, Senior Fellow, Council on Foreign Relations, Washington
- Felipe Larrain, Professor of Economics, Pontificia Universidad Catolica de Chile
- Ousméne Mandeng, Head of Public Sector, Ashmore Investment
- Michael Dooley, Partner, Cabezon Capital, and Professor of Economics, University of Santa Cruz
- Renosi Mokate, Deputy Governor, Reserve Bank of South Africa

15:30 – 15:45  **Coffee break**

17:00 – 17:05  **Concluding Remarks: Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee
“RBWC project for the 10 years anniversary of the G20”

19:30  **Departure from the hotel to the Satyricon Restaurant (dinner)**

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