

16.30 – 18.00

**Session 4:**  
**ROUNDTABLE DISCUSSION AROUND POLICY**  
**DILEMMA FOR ICELAND AND OTHER COUNTRIES**

Opening Remarks, Governor Central Bank of Iceland

- Arnor Sighvatsson, Chief Economist Central Bank of Iceland
- John Nugée, Managing Director, State Street Global Advisors
- Ben Hunt, Senior Representative for the IMF, Iceland

Chaired by: **Halldór J. Kristinsson**, CEO  
**Landsbankinn**

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**DINNER**

at the invitation of the Central Bank of Iceland at  
Píngholt, Hotel Holt

19.30 – 23.00

Busses will leave from Nordica Hotel to Hotel Holt at  
19:15 and back to Nordica at 23:00

Dinner speech:

**David Oddsson**, Governor Central Bank of Iceland

**SATURDAY OCTOBER 21**

9.00 – 15.30

Excursion: A tour to the goldern waterfall Gullfoss,  
the Geysir area, and Þingvellir National Park. Buses  
will leave from Nordica Hotel at 9:00

**SPONSORED BY:**



Institute of Economic Studies, University of Iceland

**GLOBAL FINANCIAL MARKETS AND INTERNATIONAL**  
**FINANCIAL STABILITY**

REYKJAVIK, HOTEL NORDICA  
OCTOBER 19–21 2006

Sponsored by

The Central Bank of Iceland,

Prime Minister's Office

J.P. Morgan Chase

## THURSDAY OCTOBER 19

19.30 – 22.00

### Welcoming Dinner

### Welcoming Remarks,

Marc Uzan Executive, Director Reinventing Bretton Woods Committee

Tryggvi Thor Herbertsson, Professor of Economics, University of Iceland

Opening Speech: **Bolli Thor Bollason, Permanent Secretary Prime Minister's Office**

**Venue:** Reykjavik's art museum, **Kjarvalsstaðir**

Buses will leave from Nordica Hotel to Kjarvalsstaðir at 19:00 and back to the hotel at 22:00.

10.45 – 12.30

## FRIDAY OCTOBER 20

8.00 – 9.00

### Registration

**VENUE: NORDICA HOTEL: Suðurlandsbraut 2, Reykjavík, Tel: (+354) 444 5000**

### Session 1:

**THE CONTEXT: GLOBAL FINANCIAL MARKETS AND INTERNATIONAL FINANCIAL STABILITY :**

12.30

14.00 – 16.00

9.00 – 10.30

**Is there a commonality between Iceland, Turkey, South Africa New Zealand, Australia?**

- Mar Gudmundsson, Deputy Head, Monetary and Economic Department, BIS
- Nouriel Roubini, Professor of Economics, NYU
- Heidar Gudjonsson, Managing Partners, Novator partners
- Mario Blejer, Advisor to the Governor, and Director Central Banking Studies, Bank of England

Chaired by: **Edmond Alphandéry, Chairman of the supervisory Board CNP Insurance**

Coffee Break

### Session 2:

**PRIVATE SECTOR PERSPECTIVES**

- Joyce Chang, Global Head, Currency and Emerging Markets Research, JP Morgan
- Ben Heller, Managing Director, HBK Investments
- Gyorgy Suranyi, Head of Central Europe, Intesa Bank

Chaired by: **Leif Beck Fallesen, Director and Editor-in-Chief, Borsen**

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**LUNCH will be served at Restaurant VOX at the hotel**

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### Session 3:

**THIRD COUNTRIES IN A WORLD OF TWO CURRENCIES BLOCKS**

- Robert Mundell, Nobel Prize Professor of Economics, Columbia University
- Miranda Goeltom, Senior Deputy Governor, Central Bank of Indonesia
- Gylfi Zoega, Professor of Economics, University of Iceland

Chaired by: **Yung Chul Park, Professor of Economics, Seoul University**

Coffee Break