Session 4: ROUNDTABLE DISCUSSION AROUND POLICY DILEMMA FOR ICELAND AND OTHER COUNTRIES

Opening Remarks, Governor Central Bank of Iceland

- Arnor Sighvatsson, Chief Economist Central Bank of Iceland
- John Nugée, Managing Director, State Street Global Advisors
- Ben Hunt, Senior Representative for the IMF, Iceland

Chaired by: Halldór J. Kristinsson, CEO Landsbankinn

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DINNER at the invitation of the Central Bank of Iceland at Þingholt, Hotel Holt

Busses will leave from Nordica Hotel to Hotel Holt at 19:15 and back to Nordica at 23:00

Dinner speech: David Oddsson, Governor Central Bank of Iceland

SUNDAY OCTOBER 21
9.00 - 15.30

Excursion: A tour to the golden waterfall Gullfoss, the Geysir area, and Þingvellir National Park. Buses will leave from Nordica Hotel at 9:00

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GLOBAL FINANCIAL MARKETS AND INTERNATIONAL FINANCIAL STABILITY

REYKJAVIK, HOTEL NORDICA OCTOBER 19-21 2006

Sponsored by
The Central Bank of Iceland,
Prime Minister’s Office
J.P. Morgan Chase
**THURSDAY OCTOBER 19**

19.30 – 22.00

**Welcoming Dinner**

**Welcoming Remarks,**

Marc Uzan, Executive, Director Reinventing Bretton Woods Committee

Tryggvi Thor Herbertsson, Professor of Economics, University of Iceland

Opening Speech: **Bolli Thor Bollason, Permanent Secretary Prime Minister’s Office**

**Venue:** Reykjavik’s art museum, Kjarvalsstaðir

Buses will leave from Nordica Hotel to Kjarvalstaðir at 19:00 and back to the hotel at 22:00.

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**FRIDAY OCTOBER 20**

8.00 – 9.00

**Registration**

**VENUE: NORDICA HOTEL:** Suðurlandsbraut 2, Reykjavík, Tel: (+354) 444 5000

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**Session 1:**

**THE CONTEXT: GLOBAL FINANCIAL MARKETS AND INTERNATIONAL FINANCIAL STABILITY:**

Is there a commonality between Iceland, Turkey, South Africa, New Zealand, Australia?

- Mar Gudmundsson, Deputy Head, Monetary and Economic Department, BIS
- Nouriel Roubini, Professor of Economics, NYU
- Heidar Gudjonssohn, Managing Partners, Novator partners
- Mario Blejer, Advisor to the Governor, and Director Central Banking Studies, Bank of England

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10.45 – 12.30

**Coffee Break**

**Session 2:**

**PRIVATE SECTOR PERSPECTIVES**

- Joyce Chang, Global Head, Currency and Emerging Markets Research, JP Morgan
- Ben Heller, Managing Director, HBK Investments
- Gyorgy Suranyi, Head of Central Europe, Intesa Bank

Chaired by: **Leif Beck Fallesen, Director and Editor-in-Chief, Borsen**

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12.30

**LUNCH** will be served at Restaurant VOX at the hotel

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**Session 3:**

**THIRD COUNTRIES IN A WORLD OF TWO CURRENCIES BLOCKS**

- Robert Mundell, Nobel Prize Professor of Economics, Columbia University
- Miranda Goeltom, Senior Deputy Governor, Central Bank of Indonesia
- Gylfi Zoega, Professor of Economics, University of Iceland

Chaired by: **Yung Chul Park, Professor of Economics, Seoul University**

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14.00 – 16.00

**Coffee Break**