“The Future Regulation of the Financial Market”
Czech National Bank Congress Hall
15–16 November 2004
Programme

Monday 15 November 2004

12.00 Lunch at the Czech National Bank for the speakers

13.00 Registration of the participants
Coffee

14.00 Welcome address
Oldřich Dědek Vice-Governor, Member of the Board
Czech National Bank

Welcome address
Richard Samans Managing Director, Global Institute for Partnership and Governance, World Economic Forum

Introductory remarks
Richard Samans Managing Director, Global Institute for Partnership and Governance, World Economic Forum

Keynote speech
Charles Goodhart Professor, Centre for Economic Performance London
School of Economics and Political Science

Key issues and problems of the institutional arrangement of financial sector supervision and implementation of Basel II.

I. Institutional Framework for Regulation

Panel Chairman:
Oldřich Dědek Vice-Governor, Member of the Board
Czech National Bank
14.40 Con Horan  
Head of Banking Supervision  
Irish Financial Services Regulatory Authority

The Irish experience with the integrated regulator within the central bank. Examination of the positives and negatives of the new structure. Update on recent developments. The reasons why the system was changed and the structure and responsibilities of various parts of the configured organisation will be explained.

15.00 Ivan Šramko  
Vice-Governor, Member of the Board  
National Bank of Slovakia

Sequential or single comprehensive approach of integration? Positives and negatives of the sequential approach. What must be taken into consideration during the decision-making process?

15.20 Paul Wright  
Head of Department for Finance Strategy and Risk, International, Financial Services Authority, UK

The U.K. experience with functioning of the integrated regulator. Expected benefits of the recent organisational change in the FSA.

15.20-16.30 Discussion

Summing up:  
Charles Goodhart

16.30 Close  
Refreshments

19.00 Welcome Reception offered by the Czech National Bank at the CNB Congress Centre

Tuesday 16 November 2004

8.30 Coffee

9.00 Welcome address  
Pavel Racocha  
Member of the Board, Czech National Bank

Where is the CNB in the process of Basel II implementation? Banking supervision activities, co-operation with banks, auditors, local and foreign supervisors.

II. Basel II Implementation Process

Panel Chairman:  
Pavel Racocha  
Member of the Board, Czech National Bank
9.15 Daniele Nouy Secretary General, General Secretariat of the Banking Commission, France

*Basel II as a tool supporting the convergence of methods and procedures in EU member countries and globally.*

9.40 Patrick Pearson Head of the Banking and Financial Conglomerates Unit MARKT-F-2, European Commission

*Impacts of Basel II on the structure and effectiveness of the financial market in EU. Implementation challenges in the EU and the new member states.*

10.00 Rudi Bonte Member of the Management Committee, Banking Supervision Department Banking and Finance Commission, Belgium

*Areas and forms of the effective cooperation between home and host supervisors at the implementation of Basel II.*

10.20 Stephany Griffith-Jones Institute of Development Studies at the University of Sussex, UK

*Perspective and potential impacts of Basel II on emerging economies.*

10.40-11.10 **Discussion - first part**

11.10-11.25 Coffee break

11.25-12.30 **Continuation of panel discussion**

**Summing up:**
Stephany Griffith-Jones

12.30 End of seminar

13.00 Lunch hosted by the CNB for the speakers *Restaurant to be confirmed*