

Global Development Finance 1998 Seminar

Capital Flows in Crisis

October 27-28, 1998
The Willard Inter-Continental Hotel
Washington, DC

Tuesday, October 27

9:15 a.m. INTRODUCTION

Mustapha Nabli, Senior Economic Adviser, Development Prospects Group, The World Bank

9:30 a.m. PANEL I - Global Prospects & Capital Flows to Developing Countries

Chair: Mustapha Nabli, Senior Economic Adviser, Development Prospects Group, The World Bank

- Gerard MacDonell, Managing Editor, The BCA Interest Rate Forecast
- Paul Sacks, President, Multinational Strategies, Inc.
- Arturo Porzecanski, Americas Chief Economist, ING Barings
- Uri Dadush, Director, Development Prospects Group, The World Bank
- Bill Shaw, Senior Economist, Development Prospects Group, The World Bank

10:30 a.m. Coffee Break

11:00 a.m. Discussion

12:30 p.m. Lunch

Keynote Speech: Soedradjad Djiwandono, Development Associate,
Harvard Institute for International Development,
Harvard University

1:45 p.m. PANEL II - FDI & 1997/98 Currency Crises

Chair: *Lyn Squire, Director of Development Policy, Development Economics, The World Bank*

- Larry Goodman, Managing Director & Chief Economist, Santander Investment
- Thomas Brewer, Professor of Economics, Georgetown University
- Edward M. Graham, Senior Fellow, Institute for International Economics

3:00 p.m. Coffee Break

3:15 p.m. Discussion

4:00 p.m. End of the First Day

Wednesday, October 28

9:15 p.m. PANEL III - New Financial Instruments and the Currency Crisis

Chair: *Uri Dadush, Director, Development Prospects Group, The World Bank*

- Gary Kleiman, Senior Partner, Kleiman International Consultants, Inc.
- Ashwin Vasani, Vice-President & Portfolio Manager, Oppenheimer Funds, Inc.
- Mark Siegel, Managing Director, MassMutual
- Marcus Miller, Professor of Economics & Director of Graduate Studies, University of Warwick

10:45 a.m. Coffee Break

11:00 a.m. PANEL IV - Debt Restructuring & Standstill Proposals for Crisis Countries

Chair: *Homi Kharas, Director of Economic Policy, Poverty Reduction Economic Management Network, The World Bank*

- David Sekiguchi, Latin American Strategist, Fixed Income Research on Emerging Markets, JP Morgan
- Michael Dooley, Economist, Division of International Finance, Board of Governors of the Federal Reserve
- Jack Boorman, Director, Policy Development and Review Department, IMF
- Eli Whitney Debevoise II, Partner, Arnold & Porter
- Vinod Aggarwal, Professor & Director, BASC, Department of Political Science, University of California at Berkeley

12:45 p.m. Lunch

2:00 p.m. PANEL V - Capital Market Interventions as a Response to the Crisis

Chair: Masood Ahmed, Vice-President & Head of Network, Poverty Reduction Economic Management Network, The World Bank

- Michael Dooley, Economist, Division of International Finance, Board of Governors of the Federal Reserve
- Takatoshi Kato, Professor of Economics, Woodrow Wilson School for Public & International Affairs, Princeton University
- Richard Sweeney, Professor of International Finance, Georgetown University
- James Michel, Chairman, Development Assistance Committee, OECD
- Oleg Bogomolov, Director, Russian Academy of Sciences, Institute of International Economic and Political Studies, Moscow

3:15 p.m. Coffee Break

3:30 p.m. Discussion

4:00 p.m. Conclusion