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ADJUSTING THE WORLD TO THE NEW REALITIES OF THE INTERNATIONAL FINANCIAL SYSTEM

DRAFT AGENDA

Tokyo, October 12 2012

Location & Venue of the Conference: ADB Institute

*Kasumigaseki Building 8F, 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo 100-6008, Japan
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Friday, October 12, 2012

7:30-8:00 Registration and Welcome Breakfast

8:00-8:10 Welcoming Remarks
Haruhiko Kuroda, President, Asian Development Bank
Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

8:10-8:30 Opening Speech: **Jose Antonio Meade**, Finance Minister, Mexico

8:30-9:45 **PANEL DISCUSSION 1 – THE EUROZONE CRISIS :A TEST FOR REGIONAL AND INTERNATIONAL FINANCIAL COOPERATION**

Chair: Ousmène J. Mandeng, Managing Director, Head of Investment Policy Advisory, FICC, Financial Public Sector Institutions, UBS

- **Klaus Regling**, CEO, EFSF
- **Peter Praet**, Member of the Board , European Central Bank
- **Sayuri Shirai**, Policy Board Member, Bank of Japan
- **Jong Wha Lee**, Sherpa, Korean Presidency
- **Philipp Hildebrand**, Vice-Chairman, BlackRock Inc

As the year 2012 unfolds, its main legacy will clearly be from our perspective that the Eurozone crisis is testing the fabric of regional and international financial cooperation in a context of a world order where creditors and debtors nations are now different. Does the creation of the ESM mean that there are different lenders of last resort with different facilities and different modalities to activate? Will the IMF still be global when lending is concerned? Does the Eurozone have now a new architecture sufficient to allow great stabilisation? Is it the end of the bretton woods era in terms of the forms of cooperation and multilateralism and is a new form of global and regional governance emerging?

9:45-10:00 **Coffee Break**

10:00-11:30 **PANEL DISCUSSION 2 – CREATING “THE 4 UNIONS IN EUROPE”**
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FINANCIAL SYSTEM

Chair: **Haruhiko Kuroda**, President, Asian Development Bank

- **Nouriel Roubini**, Professor of Economics, NYU; Chairman, Roubini Global Economics
- **Ewald Nowotny**, Governor, Central Bank of Austria
- **Luigi Buttiglione**, Head of Global Strategy, Brevan Howard Asset Management
- **Barry Eichengreen**, Professor of Economics, University of California, Berkeley
- **Marek Belka**, Governor, Central Bank of Poland

This panel discussion will devote some time to understand what does ECB recent decision mean for the Euro. The Eurozone is laying out a road map by creating “the 4 unions” - monetary, banking, fiscal and political unions. What does the rise of new institutions mean for the stability and restoring growth in the Eurozone