



"THE INTERNATIONAL MONETARY SYSTEM: OLD AND NEW DEBATES"

AGENDA

PARIS, December 10-11, 2010

Venue: Pavillon Ledoyen, Paris

Friday, December 10, 2010: ASSESSMENT OF THE INTERNATIONAL MONETARY SYSTEM

- 8:30-9:20 Welcome Coffee and Registration
- 9:20-9:30 Opening remarks

9:30-11:00 SESSION I – PURPOSE OF THE INTERNATIONAL MONETARY SYSTEM

Chair: Michel Camdessus, Honorary Governor, Bank of France

- Michael Bordo, Professor of Economics, Rutgers University
- Lord Robert Skidelsky, Member of Parliament, United Kingdom
- John Greenwood, Chief Economist, Invesco Managers
- Richard Cooper, Professor of Economics, Harvard University
- 11:00-11:20 Coffee Break

11:20-13:00 <u>SESSION II</u> – DEFICIENCIES OF THE CURRENT INTERNATIONAL MONETARY SYSTEM

Chair: Tim Adams, Managing Director, The Lindsey Group

- Jin Liqun, Chairman of the Board of Supervisors, China Investment Corporation
- Jacob Frenkel, Chairman, J.P. Morgan International
- Mark Sobel, Deputy Assistant Secretary, U.S. Department of the Treasury
- Nouriel Roubini, Professor of Economics, NYU; Chairman RGE

13:00-14:45 Lunch

14:45-16:15 SESSION III – BALANCE OF PAYMENT ADJUSTMENT

Chair: Rolf Wenzel, Director General for Financial Market Policy, Federal Ministry of Finance, Germany

- Claudio Borio, Deputy Head, Monetary and Economic Department, BIS
- Kathryn Dominguez, Professor of Public Policy and Economics, University of Michigan
- Pier Carlo Padoan, Chief Economist, OECD
- Menzie Chinn, Professor of Economics, University of Wisconsin
- Ronald Mc Kinnon, Professor of Economics, Stanford University

16:15-16:30 Coffee Break

16:30-18.30 <u>SESSION IV</u> – EXTERNALITIES OF GLOBAL FINANCE CAPITAL FLOWS: NEW SYSTEM RISK?

Chair: Je-Yoon Shin, Deputy Minister of International Affairs, Ministry of Strategy and Finance, ROK

- Jens Nystedt, Global Strategist, Moore Capital Management
- Durmuş Yilmaz, Governor, Central Bank of Turkey
- Luiz Pereira da Silva, Deputy Governor for International Affairs, Central Bank of Brazil
- **Brajamohan Misra,** Adviser, Department of Economic and Policy Research, Reserve Bank of India
- Anton Korinek, Assistant Professor of Economics, University of Maryland

20:00-22:30 Dinner – *Ladurée*

75 Avenue des Champs Elysées, 75008 Paris Phone: + 33 1 40 75 08 75

Saturday, December 11, 2010: CONSIDERATIONS FOR INTERNATIONAL MONETARY REFORM

- 8:15-8:35 Welcome coffee
- 8:35-8:45 Opening Remarks Frédéric Janbon, Global Head of Fixed Income, BNP Paribas Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

8:45-9:15 <u>Keynote Speech</u> Christine Lagarde, Minister of Economy, Finance and Industry, France

9:30-10:45 <u>SESSION V</u> – TRANSITION FRAMEWORK

Chair: Jean Lemierre, Advisor to the Chairman, BNP Paribas

- **Rintaro Tamaki,** Vice Minister, International Finance Bureau, Ministry of Finance, Japan
- Warren Coats, Director, Cayman Islands Monetary Authority; IMF retired
- Robert Pringle, Chairman, Central Banking; Former Director, Group of 30
- Marcus Miller, Professor of Economics, University of Warwick

10:45-11:00 Coffee Break

11:00-12:40 <u>SESSION VI</u> – INTERNATIONAL MONETARY ARRANGEMENTS: OPTIONS FOR REFORM

Chair: Ramon Fernandez, Director-General, Directorate-General of the Treasury, Ministry of Economy, Finance and Industry, France

- Cheng Siwei, Chairman, International Finance Forum
- Lorenzo Bini Smaghi, Member of the Board, ECB
- Dmitry Pankin, Deputy Minister, Ministry of Finance, Russia
- Robert Mundell, Nobel Prize, Professor of Economics, Columbia University

12:40-13:00 <u>Keynote Speech</u> Christian Noyer, Governor, Bank of France

13:00-14:30 Lunch

14:30-16:00 <u>SESSION VII</u> – MACRO ECONOMIC POLICY COORDINATION: NEW RULES OF THE GAME?

Chair: John Murray Deputy Governor, Bank of Canada

- Edwin M. Truman, Senior Fellow Peterson Institute for International Economics
- Hans Genberg, Assistant Director, Independent Evaluation Office, IMF and Alexander K. Swoboda, Professor of International Economics Emeritus, The Graduate Institute of International and Development Studies
- Reza Moghadam, Director, Policy review Department, IMF
- Jianye Wang, Chief Economist, Export-Import Bank of China

16:00-16:20 Coffee Break

16:20-17:45 <u>SESSION VIII</u> – MULTIPLE RESERVE CURRENCIES REGIME

Chair: Ousmène J. Mandeng, Head of Public Sector Investment Advisory, Ashmore Investment

- **Catherine Schenk,** Professor of International Economic History University of Glasgow
- Jean-Pierre Landau, Deputy Governor, Banque de France
- José Antonio Ocampo, Professor of Professional Practice in International and Public Affairs, Columbia University
- Charles Haswell, Group Head of Regulatory Policy and Development, HSBC

17:45-18:15 Concluding Remarks Tommaso Padoa-Schioppa, President, Notre Europe

20:00-22:30 Dinner – Pavillon Ledoyen

1 Avenue Dutuit – Carré des Champs Elysées 75008 Paris Phone: +33 1 53 05 10 00