

CONFERENCE

GOLD AND THE INTERNATIONAL MONETARY SYSTEM IN A NEW ERA

Paris –19th November 1999

Hotel Inter-Continental

Salon Impérial

- 8.45 am** **Introduction**
Jean-Claude Trichet, Governor, Banque de France
- 9:00 am** **Keynote Address**
Robert Mundell, C. Lowell Harris Professor of Economics, Columbia University - 1999
Nobel Prize Laureate in Economic Science
“The three pillars of the future international monetary system – the dollar, the euro and gold”
- 9.40 am** **Session One: Strengths and weaknesses of the international monetary system**
- Chairman*
Robert Raymond, Chairman, CPR, former Director-General, European Monetary Institute, Former Executive Director, Banque de France
- Introduction*
Patrick Artus, Chief Economist, Caisse des Depots
- Discussion Panel*
Geoffrey Wood, Professor of Economics, City University, London
Christian de Boissieu, Professor of Economics, University of Paris
Harold James, Professor of History, Author of the Official History of the IMF
Heiner Flassbeck, Former Deputy Finance Minister of Germany
- 11.10 am** **Coffee break**
Salon Aiglon
- 11:30 am** **Session Two: Gold, reserve management and emerging economies**
- Chairman*
Antonio Casas Gonzalez, President, Central Bank of Venezuela
- Discussion Panel*
Krzysztof Majczuk, Director, National Bank of Poland
Radek Urban, Executive Director, Financial Markets, Czech National Bank
Marc Flandreau, Economist, Observatoire Francaise Conjuncture
- 13:00 pm** **Luncheon**

Salon Aiglon

2.30 pm Session Three: A new era for the gold lending and derivatives market

Chairman

Stewart Murray, Chief Executive, London Bullion Market Association

A presentation of the research being conducted by the World Gold Council into the gold market

Anthony Neuberger, London Business School

Jessica Cross, Director, Virtual Metals

A discussion on the future of the derivatives market

Representatives of participants in the gold market

3.30 pm Coffee break

Salon Aiglon

**3.45 pm Session Four: The new international financial architecture
– what role for gold?**

Chairman

Jean-Pierre Patat, Executive Director, Banque de France

Discussion Panel

Yukio Yoshimura, Executive Director for Japan, IMF

Edmond Alphandery, Chairman, CNP

George Vojta, Chairman, Westchester Group

Jean-Pierre Landau, Director, French Banking Association

Dr. D. Ajit, Director in the Department of Economic Analysis and Policy, Reserve Bank of India

5.30 pm Conclusion

6.00 pm Reception