The Carnegie Council on Ethics and International Affairs
and the Reinventing Bretton Woods Committee

On the Occasion of the Release of the

Present a Meeting On

Private Capital Flows and Developing Countries:
Challenges During the Cyclical Slowdown

Thursday, April 26, 2001
8:30AM-12:00PM

Carnegie Council on Ethics and International Affairs
170 East 64th Street
New York, NY 10021

Agenda

8:30-9:00  Breakfast

9:00-10:30  Session 1: Capital Flows and the Developing Countries: Prospects and Challenges

Lead Presentation:
Ashok Mody, Lead Development Financial Specialist, World Bank and Author GDF 2001

Discussants:
Roberto Chang, Professor of Economics, Rutgers University
Joyce Chang, Head Emerging Markets Research, JP Morgan Chase
Arturo Porzecanski, Managing Director, ABN AMRO
Lacey Gallagher, Head Emerging Markets Research, Credit Suisse First Boston
Suhas Ketkar, Director, Emerging Markets Research, Royal Bank of Scotland

10:30-10:45  Coffee Break

10:45-11:30  Session 2: Old Crises or New Crises: Understanding Argentina and Turkey

The session will discuss the recent turmoil in these countries to try to understand the nature of the crisis, the changing nature of capital flows, and the changing investor base. What are the lessons learned for markets and for policy makers?

Panelists:
Tulio Vera, Head Emerging Markets Research, Merrill Lynch
Richard Madigan, Director, Emerging Markets, Offitbank
David Sekiguchi, Equity Strategist, Deutsche Bank
John Chambers, Managing Director Sovereign Ratings, Standards and Poor’s.

11:30-12:00  Discussion and Conclusion

12:00  Lunch
Participants

Giles Alston       Oxford Analytica
Amer Bissat       Morgan Stanley Asset Management
Boris Borozan     HSBC Securities
Daniel Bond       Ambac Assurance Co.
Tom Butcher       FERI
John Chambers     Standard & Poor's
Joyce Chang       JP Morgan Chase
Roberto Chang     Rutgers University
Manfredy Cyrkel   Feri Corp
Robert Dahlberg   American Council on Germany
Gerard Dages      Federal Reserve Bank of New York
Diane Goldberg    Federal Reserve Bank of New York
Deepak Gopinath   Institutional Investor
Etsuro Honda      Ministry of Finance, Japan
Reena Kahn        Deloitte and Touche
Suhas Ketkar      Royal Bank of Scotland
Jerry Maldonado   Ford Foundation
Santiago Millan   HSBC New York
Ashok Mody        The World Bank
Shanthy Nambiar   Bridge News
Jim Nash          Federal Reserve Bank of New York
Arturo Porzecanski ABN AMRO
Cheryl Rathburn   Citicorp Risk Management
David Roberts     Bank of America Securities,
Diane Rasera      Federal Reserve Bank of New York
Bill Rosenthal    Carnegie Council on Ethics and International Affairs
Bein Seiver       AIG Investment Corporation.
David Sekiguchi   Deutsche Bank
Frederic Lau      Hong Kong Monetary Authority
Inge Kaul         UNDP
Stephan De Got    ECOBAN
Marc Uzan         Reinventing Bretton Woods Committee
Matt Zimmer       Reinventing Bretton Woods Committee