

**POVERTY, GROWTH AND MACROECONOMIC STABILITY IN  
DEVELOPING COUNTRIES**

Madrid, February 2-3 2006

**Thursday, February 2**

15.00-15.15

**Welcome participants**

David Vegara (Secretary of State for Economy)

or

Pedro Solbes (Second Vice-President and Minister for  
Economy and Finance)

15.15- 17.15

**SESSION 1:  
GROWTH PROBLEMS IN DEVELOPING  
COUNTRIES.**

The aim of this part of the conference is to revise the new literature on structural/institutional factors that hinder growth in these countries. Special consideration will be given to the modern theories of endogenous growth.

- Kristin Forbes. Professor of Economics, MIT Sloan School.
- Christina Leijonhufvud. Managing Director JP Morgan Chase.
- Jose Antonio Ocampo. Under- Secretary -General for Economic and Social Affairs, United Nations
  
- Jose Antonio Alonso. Universidad Complutense de Madrid

DISCUSSANT: (To be confirmed)

17.15-17.30

**Coffee Break**

17.30-19.30	<p style="text-align: center;"><b>SESSION 2</b> <b>STABILIZATION POLICIES IN DEVELOPING COUNTRIES</b></p> <p>The objective of the second panel is to analyze, from a macroeconomic perspective, the peculiarities of policy design in low income countries as well as various practical solutions. This could be analyzed in the context of different hypothesis, including slow adjustment price models and non-linear cyclical dynamics.</p> <ul style="list-style-type: none"> <li>• Anoop Singh. Director Western Hemisphere, IMF.</li> <li>• Danny Quah. Professor of Economics, London School of Economics</li> <li>• Javier Santiso. OECD Development Centre.</li> <li>• Stephanie Griffith Jones. <b>Professorial Fellow, Institute for Development Studies, Sussex</b></li> </ul> <p>DISCUSSANT: DISCUSSANT: Juan Varela. Spanish Ministry of Economy and Finance</p>
21.00-23.00	<b>Dinner</b>

<b>Friday, February 3</b>	
8.30-9.00	<b>Breakfast</b>
9.00-11.00	<p style="text-align: center;"><b>SESSION 3</b></p> <p style="text-align: center;"><b>NEW PROPOSALS FOR FUNDING THE MILLENNIUM DEVELOPMENT GOALS</b></p> <p>This session will cover the various initiatives that have been proposed to finance MDG, including the Initiative Against hunger and Poverty.</p> <ul style="list-style-type: none"> <li>• Helmut Reisen. OECD Development Centre.</li> <li>• Juan José Rubio Guerrero. Universidad de Castilla-La Mancha.</li> <li>• Michael Clemens. Harvard University.</li> </ul> <p>DISCUSSANT: Emilio Fernández Castaño. General Director for International Relations. Spanish Ministry of Foreign Affairs and Cooperation.</p>
11.00-11.30	<b>Coffee Break</b>
11.30-13.30	<p style="text-align: center;"><b>SESSION 4</b></p> <p style="text-align: center;"><b>AID EFFECTS ON DEVELOPING ECONOMIES</b></p> <p>The aim of this section of the conference is to analyze the macroeconomics effects of aid as well as the various modalities available, their effectiveness, donor coordination and future outlook.</p> <ul style="list-style-type: none"> <li>• Jan Kregel, United Nations Department for Economic and Social Affairs</li> <li>• Arvind Subramanian. Director Macroeconomic Studies Research Department, IMF.</li> <li>• Paul Mosley. University of Sheffield.</li> <li>• Someone from an NGO. <b>(Name to be confirmed).</b></li> </ul> <p>DISCUSSANT: Ramón Guzmán. General Director for International Finance. Spanish Ministry for Economy and Finance</p>
14.00-16.00	<b>Lunch</b>

16.00-18.00	<p style="text-align: center;"><b>SESSION 5</b></p> <p style="text-align: center;"><b>IFI'S POLICIES ON DEVELOPMENT COUNTRIES</b></p> <p>The purpose of this last panel is to evaluate the result of different instruments available such as the PRSP, the HIPC Initiative, multilateral institutions' new lending policy, precautionary PRGF, among others.</p> <ul style="list-style-type: none"> <li>• Nicolas Depetris Chauvin, Princeton University</li> <li>• Keith Griffin. University of California, Riverside.</li> <li>• Patricia Alonso Gamo. (IMF, Deputy Director. Policy, Development and Review department)</li> <li>• Name to be confirmed</li> </ul> <p>DISCUSSANT: Gonzalo Ramos. Executive Director for Spain. EBRD.</p>