



## “INTERNATIONAL CAPITAL MOVEMENTS: OLD AND NEW DEBATES”

### AGENDA

CUSCO, July 19 -20, 2010

**Location & Venue of the Conference:**  
*HOTEL LIBERTADOR, Cusco, Peru*

#### Sunday, July 18, 2010

14.00-18.00 CUSCO Sightseeing Trip - Optional Tour

#### Monday, July 19, 2010

9:00-9:20 Welcome Coffee and Registration

9:20-9:30 Opening remarks

**Julio Velarde**, Governor, Central Reserve Bank of Peru  
**Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee  
**Amar Bhattacharya**, Director, G24

9:30-11:00 **SESSION I – THE OVERVIEW – THE BOOM/BUST PATTERN OF CAPITAL FLOWS**

**Chair: Amar Bhattacharya**, Director, G24

- **Uri Dadush** , Senior Associate and Director, International Economics Program, Carnegie Endowment for International Peace
- **Philip Turner**, Deputy Head of the Monetary and Economic Department, BIS
- **Aasim Husain**, Senior Advisor in the Strategy, Policy and Review Department, IMF
- **Stijn Claessens**, Assistant Director, Research Department, IMF

11:00-11:20 Coffee Break

**11:20-13:00** **SESSION II – PRIVATE SECTOR PERSPECTIVES**

**Chair: Evariste Lefevre**, Chief Economist for Americas  
Natixis North America

- **Robert Kahn**, Senior Policy Strategist, Moore Capital
- **Luis E. Oganés**, Managing Director, Head of Latin America Research, J.P. Morgan
- **Gerard Gardner**, Managing Director, UBS

**13:00-14:45** **Lunch**

**14:45-16:15** **SESSION III – THE DESIRABILITY OF FREE CAPITAL FLOWS**

**Chair: Shahin Vallee**, Head of FX&IR CEEMEA Strategy, BNP Paribas

- **Jonathan D. Ostry**, Deputy Director, Research Department, IMF  
& **Atish R. Ghosh**, Chief of the Systemic Issues Division, IMF
- **Kristin J. Forbes**, Professor of International Economics, MIT Sloan School of Management
- **Leonardo Leiderman**, Professor of Economics, University of Tel-Aviv

**16:15-16:45** **Coffee Break**

**16:45-18.00** **SESSION III – CONTINUED**

- **Aaron Tornell**, Professor of Economics, UCLA
- **Anton Korinek**, Assistant Professor, University of Maryland
- **Manuel Marfán**, Deputy Governor, Central Bank of Chile

**20:00-22:00** **Cocktail**

*Hosted by the Central Reserve Bank of Peru*

**Tuesday, July 20, 2010**

**9:00-10:45** **SESSION IV – NATIONAL, REGIONAL AND GLOBAL RESPONSES –  
POLICY PANEL**

**Chair: Lorenzo Giorgianni**, Assistant Director, Emerging Markets Division, Strategy,  
Policy and Review Department, IMF

- **Julio Velarde**, Governor, Central Reserve Bank of Peru
- **José Darío Uribe**, Governor, Central Bank of Colombia
- **Erdem Başçı**, Deputy Governor, Central Bank of the Republic of Turkey
- **Rogério Studart**, Alternative Executive Director, World Bank
- **Brajamohan Misra**, Adviser, Department of Economic Analysis and Policy,  
Reserve Bank of India

**10:45-11:15 Coffee Break**

**11:15-13:00 SESSION IV – CONTINUED**

- **Javier Guzmán**, Director General, CEMLA
- **Ricardo V. Lago**, Economic Analyst, Macroeconomic Advisory Group
- **Wilhelmina C. Mañalac**, Managing Director, International Subsector, Central Bank for the Philippines

**13:00-15:00 Lunch**

**15:00-16:45 SESSION V – THE REORGANISATION OF THE INTERNATIONAL FINANCIAL AND MONETARY SYSTEM – Roundtable Discussion**

**Chair: Ousmène J. Mandeng**, Head of Public Sector Investment Advisory, Ashmore Investment Management

- **Malcolm D. Knight**, Vice Chairman, Deutsche Bank Group
- **Carlo Monticelli**, Director, International Relations, Department of Treasury, Italy
- **Marcus Miller**, Professor of Economics, University of Warwick

**20:00-22:30 Dinner**

*Hosted by the Central Reserve Bank of Peru*

**Wednesday, July 21, 2010**

**Optional Tour to Machu Picchu**

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