“INTERNATIONAL CAPITAL MOVEMENTS: OLD AND NEW DEBATES”

AGENDA

CUSCO, July 19-20, 2010

Location & Venue of the Conference:
HOTEL LIBERTADOR, Cusco, Peru

Sunday, July 18, 2010

14.00-18.00 CUSCO Sightseeing Trip - Optional Tour

Monday, July 19, 2010

9:00-9:20 Welcome Coffee and Registration

9:20-9:30 Opening remarks

Julio Velarde, Governor, Central Reserve Bank of Peru
Marc Uzan, Executive Director, Reinventing Bretton Woods Committee
Amar Bhattacharya, Director, G24

9:30-11:00 SESSION I – THE OVERVIEW – THE BOOM/BUST PATTERN OF CAPITAL FLOWS

Chair: Amar Bhattacharya, Director, G24

• Uri Dadush, Senior Associate and Director, International Economics Program, Carnegie Endowment for International Peace
• Philip Turner, Deputy Head of the Monetary and Economic Department, BIS
• Aasim Husain, Senior Advisor in the Strategy, Policy and Review Department, IMF
• Stijn Claessens, Assistant Director, Research Department, IMF

11:00-11:20 Coffee Break
11:20-13:00 SESSION II – PRIVATE SECTOR PERSPECTIVES

Chair: **Evariste Lefeuvre**, Chief Economist for Americas Natixis North America

- **Robert Kahn**, Senior Policy Strategist, Moore Capital
- **Luis E. Oganes**, Managing Director, Head of Latin America Research, J.P. Morgan
- **Gerard Gardner**, Managing Director, UBS

13:00-14:45 Lunch

14:45-16:15 SESSION III – THE DESIRABILITY OF FREE CAPITAL FLOWS

Chair: **Shahin Vallee**, Head of FX&IR CEEMEA Strategy, BNP Paribas

- **Jonathan D. Ostry**, Deputy Director, Research Department, IMF & **Atish R. Ghosh**, Chief of the Systemic Issues Division, IMF
- **Kristin J. Forbes**, Professor of International Economics, MIT Sloan School of Management
- **Leonardo Leiderman**, Professor of Economics, University of Tel-Aviv

16:15-16:45 Coffee Break

16:45-18.00 SESSION III – CONTINUED

- **Aaron Tornell**, Professor of Economics, UCLA
- **Anton Korinek**, Assistant Professor, University of Maryland
- **Manuel Marfán**, Deputy Governor, Central Bank of Chile

20:00-22:00 Cocktail

*Hosted by the Central Reserve Bank of Peru*

**Tuesday, July 20, 2010**

9:00-10:45 SESSION IV – NATIONAL, REGIONAL AND GLOBAL RESPONSES – POLICY PANEL

Chair: **Lorenzo Giorgianni**, Assistant Director, Emerging Markets Division, Strategy, Policy and Review Department, IMF

- **Julio Velarde**, Governor, Central Reserve Bank of Peru
- **José Darío Uribe**, Governor, Central Bank of Colombia
- **Erdem Başı**, Deputy Governor, Central Bank of the Republic of Turkey
- **Rogerio Studart**, Alternative Executive Director, World Bank
- **Brajamohan Misra**, Adviser, Department of Economic Analysis and Policy, Reserve Bank of India
10:45-11:15 Coffee Break

11:15-13:00 SESSION IV – CONTINUED

- Javier Guzmán, Director General, CEMLA
- Ricardo V. Lago, Economic Analyst, Macroeconomic Advisory Group
- Wilhelmina C. Mañalac, Managing Director, International Subsector, Central Bank for the Philippines

13:00-15:00 Lunch

15:00-16:45 SESSION V – THE REORGANISATION OF THE INTERNATIONAL FINANCIAL AND MONETARY SYSTEM – Roundtable Discussion

Chair: Ousmène J. Mandeng, Head of Public Sector Investment Advisory, Ashmore Investment Management

- Malcolm D. Knight, Vice Chairman, Deutsche Bank Group
- Carlo Monticelli, Director, International Relations, Department of Treasury, Italy
- Marcus Miller, Professor of Economics, University of Warwick

20:00-22:30 Dinner

Hosted by the Central Reserve Bank of Peru

Wednesday, July 21, 2010

Optional Tour to Machu Picchu

This meeting, part of a RBWC work program on International Monetary Reform, is supported by a donation of Ashmore Investments