

**FRAGMENTATION IN THE INTERNATIONAL FINANCIAL SYSTEM:
CAN THE GLOBAL ECONOMY BECOME ONE AGAIN?**

DRAFT AGENDA

July 14-15, 2012

Cappadocia, Turkey

*Location & Venue of the Conference:
Lykia Lodge Hotel
Cappadocia*

Friday, July 13, 2012

20:00-22:00 **Welcome Reception**
Lykia Lodge Hotel-Garden

Saturday, July 14, 2012

9:00-9:30 **Welcome Coffee and Registration**

9:30-9:45 **Opening remarks**
Erdem Başçı, Governor, Central Bank of Turkey
Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

9:45-11:15 **SESSION I –DISTORTIONS IN THE MACRO ECONOMIC FRAMEWORK
AND EXIT STRATEGIES**

Chair: Erdem Başçı, Governor, Central Bank of Turkey

- **Donald Kohn**, Senior Fellow, Brookings (*confirmed*)
- **Kazumasa Iwata**, Former Deputy Governor, Central Bank of Japan (*confirmed*)
- **Mar Gudmundsson**, Governor, Central Bank of Iceland (*confirmed*)

11:15-11:30 **Coffee Break**

11:30-13:00 **SESSION II – THE UNCOMFORTABLE EQUILIBRIUM BETWEEN
DEFLATIONNARY AND INFLATIONNARY TENDENCIES IN THE GLOBAL
ECONOMY**

Chair:

- **Frank Westermann**, Professor of Economics, Institute for Empirical Economic Research, University of Osnabrueck (*confirmed*)
- **Aaron Tornell**, Professor of Economics, UCLA, USA (*confirmed*)
- **Steve Keen**, Professor of Economics and Finance, University of Western Sydney (*confirmed*)
- **Moritz Schularick**, Professor of Economics and Economic History, Free University of Berlin (*confirmed*)
- **Mehmet Yorukoglu**, Deputy Governor, Central Bank of Turkey (*confirmed*)

13:00-14:30 **Lunch**
Lykia Lodge Hotel

14:30-16:00 **SESSION III – INTERNATIONAL LINKAGES**

Chair: Turalay Keleş, Deputy Governor, Central Bank of Turkey (*confirmed*)

- **Malcolm D. Knight**, Vice Chairman, Deutsche Bank Group (*confirmed*)
- **Joshua Aizenman**, Professor of Economics, University of California (*confirmed*)
- **Daniel Mminele**, Deputy Governor, South African Reserve Bank (*confirmed*)
- **Wilhelmina C. Mañalac**, Managing Director, International Subsector, Central Bank for the Philippines (*confirmed*)

16:00-16:20 **Coffee Break**

16:30-18:00 **SESSION IV – SEQUELS OF THE CRISIS: REORIENTATION OF THE
FINANCIAL SYSTEM ALONG NATIONAL LINES?**

Chair:

- **Fabio Panetta**, Managing Director for the Eurosystem and Financial Stability, Banca d'Italia (*confirmed*)
- **Ronald McKinnon**, Professor, Economics Department, Stanford University (*confirmed*)
- **Jacob Kirkegaard**, Senior Research Fellow, Peterson Institute for International Economics (*confirmed*)

20:00-22:00 **Gala Dinner**
Uçhisar Kaya Hotel, Cappadocia

Sunday, July 15, 2012

9:00-9:30 Welcome Coffee

9:30-11:00 **SESSION V – THE PERSISTENCE OF GLOBAL IMBALANCES**

Chair: Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

- **Martin Brooke**, Head of Division, Monetary Analysis, International Finance Division, Bank of England (*confirmed*)
- **Michael Dooley**, Professor of Economics, UCSC (*confirmed*)
- **Edmond Alphandéry**, Chairman, Euro50 Group (*confirmed*)

11:00-11:20 Coffee Break

11:20-12:45 **SESSION VI – MULTILATERALISM ON THE WANE: CAN THE GLOBAL ECONOMY BECOME ONE AGAIN?**

Chair: Lawrence Brainard, Chief Economist, Trusted Sources Research (*confirmed*)

- **Arnab Das**, Managing Director, Market Research & Strategy, Roubini Global Economics (*confirmed*)
- **Ousmène J. Mandeng**, Head of Investment Policy Advisory, FICC Financial Public Sector Institutions, UBS (*confirmed*)
- **Michael Callaghan**, Executive Director, Macroeconomic Group-International, Australian Treasury (*confirmed*)

13:00-14:00 Lunch
Lykia Lodge Hotel

14:30-18:30 Sightseeing Tour of Cappadocia

20:00-22:00 Closing Dinner
Argos Hotel, Cappadocia