



“THE WORLD FINANCIAL CRISIS: A CASE FOR INTERNATIONAL MONETARY REFORM?”

AGENDA

*Venue: Beijing International Hotel
Rainbow Room
Beijing, China*

Beijing, September 6, 2010

Monday, September 6, 2010

9:00-9:20 **Welcome Coffee and Registration**

9:20-9:30 **Welcoming Remarks**

Marc Uzan, Executive Director, Reinventing Bretton Woods Committee
Robert Mundell, Nobel Prize of Economics, Professor of Economics,
Columbia University

9:30-10:45 **SESSION I – THE CONTEXT : THE WORLD ECONOMY IN 2010**

- The West Economic Challenges
- Emerging Economies and the prospects of dealing with a new cycle of Capital Flows
- The Framework: what policies are needed to achieve a strong, balanced and sustainable growth?

Chair: **Edmond Alphandéry**, Chairman of the Board, CNP Assurances

Contributors:

Bandid Nijathaworn, Deputy Governor, Central Bank of Thailand

David Daokui Li, Professor of Economics, Tsinghua University, Member of Monetary Policy Committee PBO

Reza Moghadam, Director, Strategy, Policy and Review Department, IMF

Yung Chul Park, Professor of Economics, Seoul National University

10:45-11:00 Coffee Break

11:00-12:30 SESSION II – INTERNATIONAL MONETARY ARRANGEMENTS

- Why do we want to reform the International Monetary System? Is a system where leading currencies of the world can fluctuate by more than 50% optimal?
- Reserve currencies in historical perspective
- When have we had an International Monetary System?
- Regional versus Global Solutions: trends towards currency areas in Asia and elsewhere

Contributors:

Catherine R. Schenk, Professor of International Economic History, University of Glasgow

Jean-Pierre Landau, Deputy Governor, Bank of France

Geng Xiao, Director, Columbia University Global Center for East Asia in Beijing

Masahiro Kawai, Dean, Asian Development Bank Institute

Ousmène J. Mandeng, Head of Public Sector Investment Advisory, Ashmore Investment

12:30-13:45 Lunch

13:45-15:00 SESSION III – CHINA AND THE INTERNATIONAL MONETARY SYSTEM

- How can China contribute to the stability of the International Monetary System?
- Should China be part of SDR basket of currencies?
- Should reserve growth be limited?
- Would looming weakness of the major currencies lead to a change of attitude toward reforming the International Monetary System?

Contributors:

Lawrence J. Lau, Member of the Committee for Economic Affairs, the 11th CPPCC National Committee; Vice Chairman of CITIC Capital Holdings Ltd

Hongyi Chen, Senior Manager, Hong Kong Institute for Monetary Research

Ronald McKinnon, Professor of International Economics, Stanford University

Songzuo Xiang, Deputy Director, Center for International Monetary Research, Renmin University

15:00-15:15 Coffee Break

15:15-17:00 SESSION IV – PROSPECTS FOR INTERNATIONAL MONETARY REFORM

- Macroeconomic Policy Coordination as a proxy for International Monetary Reform
- Is a SDR system feasible?
- What should be the Priorities of the future Chair of the G20 for international monetary reform?
- Multiple reserve currencies in a multipolar world
- Should central bank take more into account exchange rates in the future?
- Can we mitigate the swing of the two main currencies of the world, the Euro and the Dollar?

Contributors:

Ramon Fernandez, Director-General, Directorate-General of the Treasury, Ministry of Economy, Industry and Employment, France

Robert Mundell, Nobel Prize of Economics, Professor of Economics, Columbia University

Wei Benhua, Chairman, Council Safe and Foreign Exchange Magazine

Isabelle Mateos y Lago, Chief of the Strategy Unit, Strategy, Policy and Review Department, IMF

20:30-22:00 Dinner for all participants



LIST OF PARTICIPANTS

Edmond Alphandéry	Chairman of the Board, CNP Assurances
Supat Ampaitanakorn	Executive Investment Officer, Financial Markets and Reserves Management Department, Bank of Thailand
Robert Blohm	Managing Director, Keen Resources Asia Ltd.
Hongyi Chen	Senior Manager, Hong Kong Institute for Monetary Research
Cheng Zeyu	Director, Economic Research Department, The Export-Import Bank of China
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Yao Wen	Institute of World Economics & Politics CASS
Zhang Zhixiang	Former Director of International Affairs and Executive Director of IMF on behalf of China
Zhou Yong	Director for European Affairs, Department of External Economic Cooperation, Ministry of Finance, China