THE EURO, THE DOLLAR AND GOLD
Hotel Hassler Villa Medici, Rome - November 17th 2000

An international conference on the future of Europe’s money and the International monetary system

9.00 am  Introduction
Miss Haruko Fukuda, Chief Executive Officer, World Gold Council

9.05 am  Conference Opening Address
Antonio Fazio, Governor, Banca d'Italia

9.20 am  Keynote Address
Roles for Gold in the International Monetary System of the Future
Professor Robert Mundell, C. Lowell Harris Professor of Economics, Columbia University 1999
Nobel Prize Laureate in Economic Science

10:00 am -  Session One:  Building confidence in currencies and the exchange-rate system
Chair: Edmond Alphandery, former Finance Minister of France, President CNP
Speakers:
- Gold, the euro and the dollar - an overview
  Theo Waigel, Former Finance Minister of Germany
- Lessons from economic history
  Peter Bernholz, Professor of Economics, University of Basel
- Gold backing for currencies – the role of currency boards
  Dr Steve Hanke, Professor of Economics, Johns Hopkins University
- Obstacles to gold fulfilling its potential - the problem of the IMF’s articles
  Dick Ware, World Gold Council
Comment: Yukio Yoshimura, Executive Director, IMF

11:45 am  Session Two:  Gold in external reserve management
Chair: Giacomo Panizzutti, Head of Foreign Exchange & Gold, Bank for International Settlements
Speakers:
- Does Central Bank lending affect the gold price? - The theory
  Professor Anthony Neuberger, London Business School
- A new role for gold
  Herve Ferhani, Head of Gold and Foreign Exchange, Banque de France

12.45 pm  Luncheon

2.15 pm  Session Three:  The future of gold banking (I)
Chair: Professor Antonio Martino, Former Foreign Minister of Italy, Professor of Economics, University of Rome, Deputy Leader of Forza Italia
Speakers:
- New Frontiers in gold banking
  Ian McCannah, Managing Director of Bullion Marketing, ScotiaMocatta
- New money for the new economy
  Douglas Jackson, Chairman, E-gold

3:30 pm  Session Four:  The future of gold banking (II) - The case for a gold euro coin
Chair: Professor Antonio Martino
Round Table:
- Dr Peter Schmidhuber, Former Director of the Bundesbank
- Philippe Sassier, Principal Economic Correspondent, France 2 TV
- Member of the European Parliament Economic and Monetary Committee
- Tom Butler, Consultant, World Gold Council