

THE INTERNATIONAL FINANCIAL SYSTEM UNDER STRESS

January 26-27, 1998
Marriott Financial Center
85 West Street
New York City

Monday, January 26, 1998

8:15 a.m. Registration & Breakfast

9:00 a.m. INTRODUCTION Marc Uzan, Executive Director, The Reinventing
Bretton Woods Committee

9:15 a.m. PANEL I - LESSONS OF THE ASIAN CRISIS

Chair: Barry Eichengreen, Senior Policy Advisor, IMF

- Yung Chul Park, President, Korea Institute of Finance
- David Folkerts-Landau, Global Head of Emerging Markets Research, Deutsche Morgan Grenfell
- Simon Ogus, Chief Asian Economist, SBC Warburg Dillon Read
- Reimut Jochimsen, President, State Central Bank of North Rhine-Westphalia, & Member of the Central Bank Council of the Bundesbank
- Desmond Lachman, Managing Director, Salomon Smith Barney
- Tom Bernes, Executive Director for Canada, IMF

11:15 a.m. Coffee Break

11:30 a.m. PANEL II - THE BRETTON WOODS INSTITUTIONS AND THE
RESOLUTION OF THE CRISIS: CHALLENGES AND CONSTRAINTS

Chair: John Welch, Chief Economist, Latin America, Paribas

- Jerome Booth, Head of Markets Research, ANZ Investment Bank
- Jose Luis Daza, Head Emerging Markets Research, J.P. Morgan
- David Hale, Global Chief Economist, Zurich Kemper Investments
- Dong-Se Cha, President, Korea Development Institute
- Jack Boorman, Director, Policy Review Department, IMF
- Daniel Leipziger, Chief, Private Sector & Regulatory Reform Division, World Bank

1:15 p.m. Lunch Sponsored By Deutsche Morgan Grenfell
Address: Peter Garber, Professor of Economics, Brown University & Deutsche Morgan Grenfell

2:15 p.m. PANEL III - THE MORAL HAZARD PROBLEM AND DEALING
WITH SYSTEMIC RISK

Chair: Karin Lissakers, US Executive Director, IMF

- Gerald Corrigan, Managing Director, Goldman Sachs

- Allan Meltzer, Senior Fellow, American Enterprise Institute & Professor of Economics, Carnegie Mellon University
- George Votja, Vice Chairman of the Board, Bankers Trust New York Corporation
- Jose Barrionuevo, Senior Vice President & Director of Emerging Markets Strategy, Lehman Brothers
- Carlos Asilis, Director, Emerging Markets Strategy, CS First Boston

4:00 p.m. Coffee Break

4:15 p.m. **PANEL IV - BANKING RESTRUCTURING, AND BUILDING AN ORDERLY WORK OUT PROCEDURES**

Chair: Edward Altman, Vice Director, New York University Salomon Center

- Gerard Caprio, Manager, Financial Sector Research, The World Bank
- Hal Scott, Nomura Professor of International Financial Systems, Harvard Law School
- Richard Gitlin, Founding Member, Hebb & Gitlin
- Lee Buchheit & Mark Walker, Partners, Cleary, Gottlieb, Steen & Hamilton

5:45 p.m. End of the First Day

7.00 p.m. **Cocktail**
157 East 37th Street (Between Third & Lexington Av.)