



**THE 5th ANNUAL CUSCO CONFERENCE ORGANIZED BY THE CENTRAL RESERVE BANK OF PERU
AND THE REINVENTING BRETTON WOODS COMMITTEE**

DRAFT AGENDA



**70 YEARS AFTER BRETTON WOODS:
MANAGING THE INTERCONNECTEDNESS OF THE WORLD ECONOMY**

Cusco, Peru, July 21 -22, 2014

Venue: *Hotel Libertador*

Sunday, July 20

- 14:00 – 18:00 **Cusco sightseeing**
Organized by the Central Reserve Bank of Peru
- 20:00 – 21:30 **Cocktail reception**
Offered by the Governor of the Central Reserve Bank of Peru

Monday, July 21

- 08:30 – 09:00 **Welcome coffee and registration**
- 09:00 – 09:15 **Opening remarks**
Julio Velarde, Governor, Central Reserve Bank of Peru
Marc Uzan, Reinventing Bretton Woods Committee
- 09:15 – 10:45 **SESSION I - 1944-2014: MANAGING THE INTERCONNECTEDNESS OF THE GLOBAL ECONOMY**
Chair: Julio Velarde, Governor, Central Reserve Bank of Peru
- **Zhu Min**, Deputy Managing Director, IMF
 - **Barry Eichengreen**, Professor of Economics, University of California at Berkeley
 - **Michael Bordo**, Professor of Economics, Rutgers University
 - **Guillermo Ortiz**, Chairman Banorte
 - **Kazumasa Iwata**, President, Japan Center for Economic Research
- 10:45 – 11:00 **Coffee break**

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11:00 – 12:30 SESSION II – A GLOBAL FRAMEWORK FOR VOLATILE CAPITAL FLOWS?

Chair: Pilar L Hotellerie Fallois, Director General, Bank of Spain

- **Moritz Schularick**, Professor of Economics, University of Bonn
- **Lesetja Kganyago**, Deputy Governor, South Africa Reserve Bank
- **Manuel Ramos-Francia**, Deputy Governor, Banco de Mexico
- **Luis Ojanes**, Managing Director, JP Morgan
- **Iskandar Simorangkir**, Executive Director of Center for Central Bank Research and Education, Bank of Indonesia

12:35 – 14:30 Lunch

14:30 – 16:00 SESSION III REDUCING GLOBAL FINANCIAL INSTABILITY : CAN AND SHOULD WE COORDINATE GLOBAL MACROPRUDENTIAL POLICIES?

Chair: Fernando Tenjo, General Director, CEMLA

- **Pierre Jaillet**, Director General, Banque de France
- **Cedric Tille**, Professor of Economics, Graduate Institute Geneva
- **Boris Vujcic**, Governor, Croatia National Bank
- **Malcolm Knight**, Distinguished Fellow, Centre for International Governance Innovation

16:00 – 16:15 Coffee break

16:15 – 17:45 SESSION IV – EXCHANGE RATE ARRANGEMENTS IN THE 21st CENTURY : IS THE BIPOLAR VIEW STILL CORRECT ?

- **Chair: Mario Blejer**, Vice Chairman Banco Hipotecario
- **Ilan Goldfajn**, Chief Economist, Itaú Unibanco
- **Charles Collins**, Managing Director and Chief Economist, IIF
- **Rodrigo Cerda**, Professor, Catholic University of Chile
- **Jens Nystedt**, Moore Capital Management
- **Geoffrey R.D. Underhill**, Professor of International Governance, Universiteit van Amsterdam

20:00 – 22:30 Dinner

Hosted by the Central Reserve Bank of Peru

Tuesday, July 22

8:30 – 09:00 Welcome Coffee

09:00 – 10:30 SESSION V – MANAGING THE TRANSITION OF THE INTERNATIONAL MONETARY SYSTEM: POLICY COORDINATION IN A MULTIPOLAR WORLD

Chair: Ousmene Mandeng, Managing Director, Global Institutional Relations Group

- **Benoît Cœuré**, Member of the Board, European Central Bank
- **Arvin Subramanian**, Senior Fellow, Peterson Institute for International Economics
- **David Li Daouiki**, Professor of Economics, Tsinghua University

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- **Jonathan Ostry**, Deputy Director, Research Department, International Monetary Fund

10:40 – 10:55 Coffee break

10:55 – 12:40 SESSION VI THE PROVISION OF INTERNATIONAL LIQUIDITY: UNCONVENTIONAL MONETARY POLICY , UNCONVENTIONAL POLICY RESPONSES ?

Chair: Ana Maria Carasquilla, President, FLAR

- **Yide Qiao** Secretary-General of the Shanghai Development Research Foundation
- **Lorenzo Giorgianni**, Managing Director, Tudor Investment
- **Christian Kopf, Partner, Spinnaker Capital**
- **Kwan Yeol**, Director, General Ministry of Finance, Korea
- **Lawrence Christiano**, Professor of Economics, Northwestern University

12:45– 14:30 Lunch

14:30 – 16:00 SESSION VII LOSING THE CENTRICITY?: THE RISE OF EMERGING POWERS AND THE SUSTAINABILITY OF THE GOVERNANCE STRUCTURE OF THE IFIs

Chair: Jorge Familiar, Vice President for the Latin American and the Caribbean Region, World Bank

- **Amar Bhattacharya**, Secretary General, G24
- **Miles Kahler**, Professor of International Relations, University of California, San Diego
- **Manoj Pradhan**, Chief Global Economist, Morgan Stanley
- **Eric Helleiner**, Acting Chair, Department Political Science, University of Waterloo

16:00 – 16:15 Coffee break

16:15 – 17:45 SESSION VIII CONCLUDING PANEL: WHAT KIND OF INTERNATIONAL FINANCIAL ARCHITECTURE FOR THE NEXT DECADE?

Chair: Julio Velarde, Governor, Central Reserve Bank of Peru

- **Jose Uribe**, Governor, Central Bank of Colombia
- **Bakhyt Sultanov** Deputy Prime Minister and Minister of Finance, Kazakstan (not confirmed)
- **Luiz Pereira Da Silva**, Deputy Governor Central Bank of Brazil
- **Pablo García-Silva**, Member of the Board, Central Bank of Chile

20:00 – 22:30 Dinner

Hosted by the Central Reserve Bank of Peru