MANAGING DEBT CRISSES IN THE 21st CENTURY
March 20, 1996
AGENDA

9:15 am OPENING REMARKS AND INTRODUCTION
Barry Eichengreen
Professor of Economics and Political Science
University of California, Berkely

9:30 am Session I:
ANATOMY OF TOMORROW'S SOVEREIGN DEBT CRISIS

The Next Sovereign Debt Crisis
James Hurlock and Troy Alexander
Chairman, White & Case and
Associate, White & Case

Markets and Crisis
Scott MacDonald
Director of Sovereign Research
Donaldson, Lufkin & Jenrette

OPEN DISCUSSION

10:45 am Coffee break

11:00 am Session II:
GOVERNMENT DEBTORS AND NEW MONEY

Public Debt Work-Outs: Lessons from Orange County
Harvey Miller
Partner, Weil, Gotshal & Manges

Reconciling the Priorities of Debtors and the Markets
Ashwin Vasan
Vice President and Portfolio Manager
Oppenheimer Management Corp.

OPEN DISCUSSION
1.00 pm  Lunch

2:00 pm  

Session III:
CURRENT THINKING ON INSTITUTIONAL REFORM

Proposals on the Table
Barry Eichengreen
Professor of Economics and Political Science
University of California, Berkely

The IMF, Conditionality and Lender of Last Resort
Karin Lissakers
United States Executive Director
International Monetary Fund

OPEN DISCUSSION

4:00 pm  Coffee Break

4:15 pm  

Session IV:
COLLECTIVE REPRESENTATION OF BONDHOLDERS

International Work-Outs and Investors
Karen Wagner and Marc Abrams
Partner, Davis Polk & Wardwell and
Partner, Willkie Farr & Gallagher

Comments
Joseph Taylor
First Vice President, Global Fixed Income Research
Merrill Lynch & Co.

OPEN DISCUSSION

6:00 pm  CONCLUDING REMARKS
Rory Macmillan
Associate, Debevoise & Plimpton