



**48th ANNUAL MEETING OF THE BOARD OF GOVERNORS
ASIAN DEVELOPMENT BANK**

SPILLOVERS FROM LOWER OIL PRICES TO ASIA

hosted by:

*The Government of the Republic of Azerbaijan,
Turkish Presidency in G20,
Reinventing Bretton Woods Committee*

May 3, 2015

**Venue: Heidar Aliyev Center building 2, Room B1
Baku, Azerbaijan**

Draft PROGRAM

May 3, Sunday:

2:00pm-4:30pm:

SPILLOVERS FROM LOWER OIL PRICES TO ASIA

- ❖ *The complexity of the global economy. What is at play?*
- ❖ *How sustainable are the current levels of oil prices. Will prices remain low for a sustained period of time? Can we consider it as the new normal?*
- ❖ *What are the implications of the fall of oil prices in terms of cost structure, demand growth and production?*
- ❖ *What will be the growth effect of falling prices on the global economy? How lower prices affect different economies and regions?*
- ❖ *Is the shock permanent, transitory? Will it boost global demand and bring back global imbalances in the medium term?*
- ❖ *Poor performance of growth prospects in emerging economies. What went wrong?*
- ❖ *Reinvigorating Growth: Infrastructure investment as a new driver for growth?*

Chair: Marc Uzan, Executive Director, Reinventing Bretton-Woods Committee

Speakers:

- **Cavit Dağdaş**, Undersecretary of Treasury and Governor of the ADB for the Republic of Turkey
- **Samir Sharifov**, Minister of Finance and Governor of the ADB for the Republic of Azerbaijan
- **Erbolat Dossaev**, Minister of National Economy and Governor of the ADB for the Republic of Azerbaijan
- **Vice President of ADB**
- **Hiroshi Watanabe**, Governor and CEO, Japan Bank for International Cooperation
- **Marios Maratheftis**, Global Chief Economist, Standard Chartered
- **Paul Gruenwald**, Managing Director, Chief Economist Asia-Pacific, Standard and Poor's
- **Natalia Khanzhenkova**, Managing Director, Turkey and Central Asia, EBRD
- **Anoop Singh**, Regulatory Strategy Head for Hong Kong, JPMorgan Chase & Co
- **Vusal Gasimli**, Chief of the Department of the Economic Analysis and Global Affairs, Center for Strategic Studies under the President of the Republic of Azerbaijan