



European  
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ROBERT  
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CENTRE FOR  
ADVANCED  
STUDIES

## **THE STATE OF PLAY IN THE EURO AREA: FIXING THE EMU FOR THE LONG TERM**

### **Workshop**

Scientific Coordinators: **Miguel Maduro** and **Massimiliano Marcellino**

Co-financed by the **Global Governance Programme** and the **Pierre Werner Chair Programme**

Theatre, Badia Fiesolana  
via dei Roccettini, 9 – San Domenico di Fiesole

### **PROGRAMME**

21 January 2013

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- 08:50-09:20 *Welcome coffee*
- 09:20-09:30 *Opening remarks*
- 09:30-10:45 **SESSION I – Current State of Play in the Euro Area: Appraisal of the New Tool Kits and the Aftermath of Greece Adjustment and Restructuring**
- Chair: **Pilar L’Hotellerie-Fallois**, Bank of Spain  
**Petya Koeva Brooks**, IMF  
**Miranda Xafa**, EF Consulting  
**Edmond Alphandéry**, Euro50 Group  
**Miguel Maduro**, European University Institute
- 10:45-11:00 *Coffee break*
- 11:00-12:45 **SESSION II – A Decade of Adjustment in the Eurozone?**
- Chair: **Massimiliano Marcellino**, European University Institute  
**Guido Tabellini**, Bocconi University  
**Lorenzo Codogno**, Italian Treasury
- 12:45-14:30 *Lunch*
- 14:30-16:15 **SESSION III – Institutions Building as a New Way to Revive Growth in the European Union?**
- Banking and Fiscal Union**
- Chair: **Franz Nauschnigg**, National Bank of Austria  
**Stefan Gerlach**, Central Bank of Ireland  
**Lorenzo Bini Smaghi**, Former Member of the ECB  
**Daniel Gros**, Centre for European Policy Studies
- 16:15-16:30 *Coffee break*
- 16:30-17:45 **SESSION IV – Democratic Challenges and Social Legitimacy for the Euro Governance**
- Chair: **Ousmène J. Mandeng**, Former IMF  
**Geoffrey Underhill**, University of Amsterdam  
**Bruno de Witte**, European University Institute
- 17:45-18:00 **Concluding remarks**
- 18.30 *Cocktail and dinner reception*

## PARTICIPANTS

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<b>Edmond Alphandéry</b>	Chairman, Euro50 Group, France
<b>Lorenzo Bini Smaghi</b>	Former Member of the Board, ECB, Germany
<b>Lorenzo Codogno</b>	Chief Economist, Italian Treasury, Italy
<b>Bruno de Witte</b>	Professor, EUI, Italy
<b>Lionel Fontagné</b>	Professor, Paris School of Economics, France
<b>Stefan Gerlach</b>	Deputy Governor, Central Bank of Ireland, Ireland
<b>Daniel Gros</b>	Director, Centre for European Policy Studies, Belgium
<b>Petya Koeva Brooks</b>	Head of the Euro Area, European Department, IMF, USA
<b>Pilar L'Hotellerie-Fallois</b>	Associate Director of International Affairs, Bank of Spain, Spain
<b>Miguel Maduro</b>	Director, Global Governance Programme, EUI, Italy
<b>Ousmène J. Mandeng</b>	Former Deputy Division Chief, IMF, USA
<b>Massimiliano Marcellino</b>	Professor, RSCAS and Department of Economics, EUI, Italy
<b>Nina Massis</b>	Director of International Affairs, Reinventing Bretton Woods Committee, France
<b>Franz Nauschnigg</b>	Head, European Affairs and International Financial Organizations Division, National Bank of Austria, Austria
<b>Piet Jan Slot</b>	Professor, Leiden University, The Netherlands and Visiting Professor, EUI, Italy
<b>Guido Tabellini</b>	Professor, Bocconi University, Italy
<b>Geoffrey R. D. Underhill</b>	Chair in International Governance, University of Amsterdam, The Netherlands
<b>Marc Uzan</b>	Executive Director, Reinventing Bretton Woods Committee, France
<b>Miranda Xafa</b>	CEO, EF Consulting, Greece