

# BRICS Economic Think Tank Forum

Cooperation among BRICS Countries for the Reform  
of the International Financial Architecture

November 6th, 2014  
Beijing International Hotel

## Hosts:

Center for China in the World Economy, Tsinghua University  
Reinventing Bretton Woods Committee

## Organizer:

BRICS Economic Think Tank

## Supporters:

Indian Observer Research Foundation

Frontier Advisory, South Africa

Institute of Applied Economic Research, Brazil

World Economy Department, Higher School of Economics, Russia

## DRAFT AGENDA

<b>08:30</b>	Registration
<b>09:00-09:45</b>	<b>Opening Remarks from the hosts</b> <b>David Li Daouiki Tsinghua University</b> <b>Marc Uzan Reinventing Bretton woods committee</b>
	<b>Speakers: (Each guest 5 minutes)</b> <b>CHEN Yuan</b> , Vice Chairman, the CPPCC National Committee, Executive Vice-Director of CCIEE <b>CHENG Siwei</b> , Former vice chairman, NPC Standing Committee Economist

	<p><b>Keynote speakers: (Each guest 10 minutes)</b></p> <p><b>Yi Gang</b>, Deputy president of the People's Bank of China  <b>Li YANG</b>, Deputy head of the Chinese Academy of Social Sciences  <b>LI Ruogu</b>, Chairman and President, Export-Import Bank of China  <b>Yao Yang</b>, Chairman, National School of Development, Peking University</p>
<b>09:45-09:50</b>	<b><u>Announcement: Establishing the BRICS Economic Think Tank</u></b>
<b>09:50-10:40</b>	<p><b><i>ENABLING AND ACCOMODATING THE GROWTH OF BRICS COUNTRIES</i></b></p> <p>This session focuses on current challenges in the current macroeconomic setting and the ways preventing secular stagnation in advanced countries and avoiding middle income trap for emerging economies. How to make the rise of the BRICS countries beneficial despite transition compel shifts in relative prices, dramatic changes in economic structure in both advanced and emerging economies.</p>
	<p><b>Moderator:</b></p> <p><b>Ousmene MANDENG</b>, Managing Director, Pramerica Investment Management</p>
	<p><b>Speakers: (Each guest 10 minutes)</b></p> <p><b>Martin Gilman</b>, Director, Centre for Advanced Studies of Higher School of Economics, Moscow Russian Federation  <b>Alessandro Giraud</b>, World Group Chief Economics, Tradition International Group - Paris  <b>GAO Peiyong</b>, President, National Academy of Economic Strategy, CASS  <b>Gethanjali Nataraj</b>, Senior Fellow/Professor, Observer Research Foundation (ORF)  <b>Chen Fengying</b>, Director of the Institute of World Economy, China Institutes of Contemporary International Relations  <b>Ren Zhiqiang</b>, Deputy director of research department, China Foundation for Peace and Development  <b>Qu Xing</b>, China Institute of International Studies</p>
	<b><i>Questions and discussion (10 minutes)</i></b>
<b>10:40-10:55</b>	<b><i>Tea break</i></b>
<b>10:55-11:45</b>	<p><b><i>IF THE INTERNATIONAL FINANCIAL CRISIS COMES AGAIN, HOW WILL THE BRICS COUNTRIES RESPOND?</i></b></p> <p>The global financial crisis has generated a comprehensive impact on the BRIC countries. In response to the financial crisis, the BRIC countries have adopted a package of policy measures. This session will mainly discuss: if the international financial crisis is coming again, how do the BRIC countries jointly prevent it or deal with it?</p>
	<p><b>Moderator:</b></p> <p><b>LI Daokui</b>, Director, Center for China in the World Economy,</p>

	Tsinghua University
	<p><b>Speakers:</b> (<i>Each guest 10 minutes</i>)</p> <p><b>Evandro Menezes de Carvalho</b>, Senior researcher, FGV Brazil</p> <p><b>Denis Ershov</b>, Head of International Relations, Analytical Center for the Government of Russian Federation</p> <p><b>Jeremy Stevens</b>, South Africa's Standard Bank Economist</p> <p><b>JIN Zhongxia</b>, President, Institute of Finance, the People's Bank of China</p>
	<i>Questions and discussion (10 minutes)</i>
11:45-12:00	<p><b>RELEASE: 2014 BRICS ECONOMIC THINK-TANK REPORT</b></p> <p><b>Moderator:</b></p> <p><b>FengXingke</b>, Deputy Secretary General of BRICS Economic Think Tank</p>
12:00-13:30	<i>Lunch</i>
13:30-14:55	<p><b>THE COLLECTIVE PROVISION OF INTERNATIONAL LIQUIDITY</b></p> <p>This session will try to put in perspective the main objective and institutional framework, size coverage and the network of global financial safety nets (ESM, CRA, AMRO, bilateral swaps. Where do regional financial safety nets sit in the global financial safety nets and what are their respective comparative advantages? How do lending instruments differ? What are the modalities of cooperation? How could RFA be developed as an effective layer of the global financial safety nets? How the CRA fits in this new emergence of governance of the international financial system?</p> <p>(<i>Each guest 10 minutes</i>)</p>
	<p><b>Moderator:</b></p> <p><b>Marc Uzan</b>, Executive Director Reinventing Bretton woods Committee</p>
	<p><b>Nicola GIAMMARIOLI</b>, ESM Head of Strategy and Institutional Relations</p> <p><b>Alfred SCHIPKE</b>, Senior Resident Representative for China, IMF</p> <p><b>Xiangzhi Zhang</b>, Group head of Budget, Human Resource and Support Services of AMRO</p> <p><b>Zong Liang</b>, Deputy director of Department of Strategy and Development, Bank of China</p> <p><b>Qiao Yide</b>, Secretary General of Shanghai Development Research Foundation.</p>
	<i>Questions and discussion (15 minutes)</i>
14:55-15:10	<i>Tea break</i>
15:10-16:35	<p><b>THE BRICS DEVELOPMENT BANK AND ITS ROLE IN FINANCING INFRASTRUCTURE</b></p> <p>This session discusses how the BRICS Development Bank provides</p>

	<p>funds on infrastructure and sustainable development projects for the BRICS countries rapidly. (<i>Each guest 10 minutes</i>)</p>
	<p><b>Moderator:</b> <b>LI Daokui</b>, Director, Center for China in the World Economy, Tsinghua University</p>
	<p><b>Pei Changhong</b>, President of Institute of Economics, Chinese Academy of Social Sciences <b>Zhu Qingdong</b>, Chief representative of China Development Bank <b>Klaus ROHLAND</b>, Country Director, World Bank China <b>Liu Zhi</b>, Director of the Center for Urban Development and Land Policy in Peking University-Lincoln Institute, former infrastructure specialist of the East Asian and Pacific Region in World Bank <b>Geethanjali Nataraj</b>, Economy and Trade expert of Observer Research Foundation <b>Cliff Sheng</b>, Partner, Oliver Wyman’s Financial Services <b>Feng Weijiang</b>, Director of International Political Economy office, Institute of World Economics and Politics, Chinese Academy of Social Sciences</p>
	<p><i>Questions and discussion (15 minutes)</i></p>
16:35-18: 00	<p><i>How does the BRICS countries contribute to the evolving international financial architecture? How should the current financial institutions reform? How should the BRICS Development Bank work with the international financial institutions?</i></p> <p>This Roundtable discussion will focus on how the BRICS countries contribute to reform the international financial system under the background of the global governance, and how should the current financial institutions reform. How the BRICS development bank, CRA, or Asian Infrastructure Bank change the rules for international financial game, and how these institutions deal with global institutions such as IMF or the World Bank?</p> <p>(<i>Open Discussion among participants of the Workshop</i>)</p>
	<p><b>Moderator:</b> <b>LI Daokui</b>, Director, Center for China in the World Economy, Tsinghua University</p>
	<p><b>Martin Gilman</b>, Director, Centre for Advanced Studies of Higher School of Economics, Moscow Russian Federation <b>Manoj Joshi</b>, Senior policy analyst, Observer Research Foundation <b>Alfred SCHIPKE</b>, Senior Resident Representative for China, IMF <b>Jeremy Stevens</b>, South Africa's Standard Bank Economist <b>Evandro Menezes de Carvalho</b>, Senior researcher, FGV Brazil <b>Marc UZAN</b>, Executive Director and Founder of the Reinventing Bretton Woods Committee <b>Klaus ROHLAND</b>, Country Director, World Bank China</p>

	<p><b>JIN Zhongxia</b>, President, Institute of Finance, the People's Bank of China</p> <p><i>Questions and discussion (15 minutes)</i></p>
<b>18:00-18: 05</b>	<p><b><i>RELEASE: BRICS ECONOMIC THINK TANK Joint Statement</i></b></p> <p><b>Moderator:</b>  <b>FengXingke</b>, Deputy Secretary General of BRICS Economic Think Tank</p>
<b>18:30-20: 00</b>	<p><b><i>Dinner</i></b></p> <p><b>Next step of BRIC Think Tank.</b></p>