



OLIVER WYMAN |



# BEYOND THE EURO CRISIS FINANCIAL AND MACROECONOMIC STABILITY IN A QE ENVIRONMENT

A joint CIGI-Oliver Wyman-RBWC conference

December 10<sup>th</sup>, 2014

Palazzo Taverna  
Via di Monte Giordano, 36  
Rome, Italy



The Eurozone debt crisis has highlighted how individual countries and country-specific shocks can impact the stability of the Eurozone economies and of their financial systems. Six years on from the 2008 financial crisis and five years into the continuing Eurozone crisis, the EU has proposed and implemented a range of reforms aimed at strengthening the stability of Europe's financial and macroeconomic system. In this setting, the outcome of the European Central Bank's (ECB) Comprehensive Assessment provides an opportunity to review progress so far.

Specifically, the purpose of the conference is to assess whether improvements to the architecture and policies of Europe's Monetary Union have secured our confidence in the stability of the European financial system and whether these reforms will support robust economic growth.

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## AGENDA

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**December 10<sup>th</sup>, 2014**

**Palazzo Taverna**  
**Via di Monte Giordano, 36**  
**Rome, Italy**

**10:00–10:30**     **Welcome coffee and registration**

**10:30–10:45**     **Welcoming Remarks** by **Enrico Letta**, Former Prime Minister, Italy

**10:45–13:00**     **Session 1 | Preventing a lost decade in Europe**

*Chair*

**Domenico Lombardi**, Director of Global Economy Program, CIGI

*Contributors*

**Fabrizio Pagani**, Head of the Office of the Minister,  
Ministry of the Economy and Finance

**Marco Buti**, Director-General for Economic and Financial Affairs,  
European Commission

**Debora Revoltella**, Chief Economist, EIB

**Edoardo Reviglio**, Chief Economist Officer, Cassa Depositi e Prestiti

**Enrico Giovannini**, Italy's Former Minister of Labour

**13:00–14:00**     **Buffet Lunch**

**14:00–15:45**      **Session 2 | European Banking beyond the Comprehensive Assessment**

*Chair*

**Boštjan Jazbec**, Governor, Central Bank of Slovenia

*Contributors*

**Ignazio Angeloni**, Member of the Supervisory Board, ECB

**Piers Haben**, Director, Oversight, EBA

**Sylvie Matherat**, Global Head of Government and Regulatory Affairs, Deutsche Bank; Former Head of Banque de France Financial Stability

**Miranda Xafa**, CIGI Senior Fellow

**15:45–16:15**      **Coffee break**

**16:15–18:00**      **Session 3 | Macro Economic and Financial Stability in a QE environment:  
Can Macro Prudential tools be effective?**

*Chair*

**Fabio Panetta**, Deputy General Director and Member of the Executive Board, Banca d'Italia

*Contributors*

**Ian Shipley**, Partner, Oliver Wyman

**Malcolm Knight**, CIGI Distinguished Fellow

**Bojan Fras**, Vice Governor, Croatian National Bank

**Paolo Garonna**, Secretary-General, Italian Banking, Insurance and Finance Federation

**Christian Durand**, Deputy-Director General for Economics and International Affairs Banque de France

**18:00–19:30**      **Session 4 | A new start for Europe?**

*Chair*

**Davide Taliente**, Managing Partner Europe, Oliver Wyman

*Contributors: Policy Panel*

**Vitor Gaspar**, Director Fiscal Department, IMF

**Athanasios Orphanides**, Professor, MIT;

Former Governor of the Central Bank of Cyprus

**Erik Nielsen**, Chief Economist, Unicredit

**Daniela Schwarzer**, Director European Program, German Marshall Fund

**Rainer Stefano Masera**, Dean of the Economics Faculty and Professor of Political Economy, University Guglielmo Marconi

**19:30–22:00**      **Networking Dinner**

*Please note this is a closed door event, nevertheless we invited a select group of reporters.*

## LOGISTICS

### Location

Palazzo Taverna  
Via di Monte Giordano, 36  
00186 Rome, Italy  
[www.aldobrandini.it](http://www.aldobrandini.it)

### Hotels nearby

Hotel Raphaël  
Largo Febo 2 – Piazza Navona  
(Centro Storico), Rome  
Tel +39 06 682831,  
Fax +39 06 6878993

D.O.M. Hotel  
Via Giulia 131, Rome  
Tel +39 06 6832144,  
+39 331 1221427

Hotel Indigo Rome  
St. George Via Giulia 62, Rome  
Tel +39 06 686611

Hotel Lunetta Roma  
Piazza del Paradiso 68, Rome  
Tel +39 06 68395056

### RSPV

[BeyondTheEuroCrisis@RomeConference2014.com](mailto:BeyondTheEuroCrisis@RomeConference2014.com)

