



THE UNCERTAIN FUTURE OF GLOBAL ECONOMIC INTEGRATION

The Central Bank of Iceland

The Reinventing Bretton Woods Committee

14-15 September 2017

Harpa Concert Hall and Conference Centre

The aim of this conference is to assess the current state and future of global economic and financial integration and to analyse how individual country responses on the one hand and reforms to the international monetary and financial systems on the other hand might affect that future.

Day 1 - Thursday 14 September 2017

12:30 – 13:30 Registration and Buffet Lunch

13:30 – 14:00 Opening Remarks

- Már Guðmundsson, Governor, Central Bank of Iceland
- Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

14:00 – 15:00 Keynote: Jaime Caruana, General Manager, Bank for International Settlements

15:00 – 15:30 Coffee Break

15:30 – 16:30 Session I: GLOBAL TRENDS AND COUNTRY RESPONSES

This session takes stock of recent trends in global and regional economic and financial integration. It also assesses country responses to these trends and how the responses in turn affect the level of integration. This includes macroprudential and capital flow management measures.

Chair: Arnór Sighvatsson, Deputy Governor, Central Bank of Iceland

Speakers:

- Erik Berglög, Professor and Director of the Institute of Global Affairs, London School of Economics
- Sigríður Benediksdóttir, Senior Fellow at the Jackson Institute for Global Affairs at Yale University

General discussion

19:00 – 22:00 Reception and Dinner



Day 2: Friday, 15 September 2017

9:00 – 9:15 Morning Coffee and Tea

9:15 – 10:45 SESSION II: A NEW CHAPTER FOR THE INTERNATIONAL MONETARY AND FINANCIAL SYSTEMS

The aim of this session is to discuss the current state of the IMFS and identify potential reforms that would better allow individual countries and the global economy to reap the benefits of economic and financial integration and avoid the risks.

Chair: Jón Sigurgeirsson, Director, Governor's Office and International Relations, Central Bank of Iceland

Speakers:

- Tao Zhang, Deputy Managing Director, International Monetary Fund
- Rakesh Mohan, Senior Fellow at the Jackson Institute for Global Affairs at Yale University and former Deputy Governor, Reserve Bank of India
- Jean Pierre Landau, Professor and former Deputy Governor, Banque de France

10:45 – 11:00 Coffee Break

11:00 - 12:30 SESSION III: POLICY PANEL: FILLING THE CURRENT VACUUM OF THE OVERSIGHT OF THE GLOBAL ECONOMY AND THE INTERNATIONAL MONETARY AND FINANCIAL SYSTEMS

Moderator: Már Guðmundsson

Panelists:

- Stefan Ingves, Governor, Sveriges Riksbank
- Boris Vujcic, Governor, Bank of Croatia
- Mario Blejer, Visiting Professor at the Institute for Global Affairs at the London School of Economics and former Governor, Bank of Argentina
- Jaime Caruana, General Manager, Bank for International Settlements

12:30 Lunch

14:00 Sightseeing programme outside of Reykjavik ending with an informal dinner.