WHAT IS THE PARADIGM OF THE GLOBAL ECONOMY TODAY?

Hosted by the US-Korea Institute at SAIS, Reinventing Bretton Woods Committee, and UBS

Friday, April 15, 2016
8:30AM – 5:00PM
Dupont Circle Hotel – Dupont Ballroom
1500 New Hampshire Ave. NW
Washington, DC 20036

8:30 – 8:50 Registration and Coffee

8:50 – 9:00 Opening Remarks
- Jae Ku, Director, US-Korea Institute at SAIS
- Marc Uzan, Executive Director, Reinventing Bretton Woods Committee

9:00 – 9:45 Session I: China New Trilemma: A Conversation
Chair: Yanqing Yang, Deputy Editor-in-Chief, China Business News
Speakers:
- Changyong Rhee, Director, Asia and Pacific Department, IMF
- Haizhou Huang, Managing Director, China International Capital Corporation

9:45 – 10:00 Coffee Break

10:00 – 11:15 Session II: Cross Border Capital Flows and the ZLB: International Financial Integration at a Crossroads
Chair: Massimiliano Castelli, Managing Director, Head of Strategy, Global Sovereign Markets, UBS Global Asset Management
Speakers:
- Stijn Claessens, Senior Adviser, International Finance Division, Federal Reserve Board
- Philip Lane, Governor, Central Bank of Ireland
- Frank Warnock, James C. Wheat, Jr. Chair, Darden School of Business, University of Virginia
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<td>11:15 – 11:30</td>
<td>Coffee Break</td>
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<td>11:30 – 13:00</td>
<td>Session III: Central Bank Policy Mandates</td>
<td><em>Chair</em>: Beat Siegenthaler, Global Macro Advisor, UBS Investment Bank</td>
<td><em>Speakers:</em> Jacob Frenkel, Chairman, JPMorgan Chase International, Former Governor, Bank of Israel; James Bullard, President and CEO, Federal Reserve Bank of St. Louis; Klaas Knot, President, Dutch Central Bank</td>
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<td>13:00 – 14:00</td>
<td>Lunch</td>
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<td>14:15 – 15:20</td>
<td>Session IV: Sovereign Debt</td>
<td><em>Chair</em>: Mark Bowman, Director General, International and EU, HM Treasury</td>
<td><em>Speakers:</em> Hung Tran, Executive Managing Director, Global Capital Markets, Institute for International Finance; Sean Hagan, General Counsel and Director, Legal Department, IMF; Anna Gelpern, Professor of Law, Georgetown University; Eduardo Levy Yeyati, Visiting Professor, Harvard Kennedy School</td>
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<td>15:30 – 17:00</td>
<td>Session V: GDP Linked Bonds</td>
<td><em>Chair</em>: Minouche Shafik, Deputy Governor, Bank of England</td>
<td><em>Speakers:</em> Robert Shiller, Sterling Professor of Economics, Yale University (Video Link); Christian Kopf, Partner, Spinnaker Capital Limited; Sergei Storchak, Deputy Finance Minister, Russian Federation; Paolo Mauro, Senior Fellow, Peterson Institute for International Economics</td>
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