



WHAT IS THE PARADIGM OF THE GLOBAL ECONOMY TODAY?

Hosted by the US-Korea Institute at SAIS, Reinventing Bretton Woods Committee, and UBS

Friday, April 15, 2016

8:30AM – 5:00PM

Dupont Circle Hotel – Dupont Ballroom

1500 New Hampshire Ave. NW

Washington, DC 20036

8:30 – 8:50 Registration and Coffee

8:50 – 9:00 Opening Remarks

- **Jae Ku**, Director, US-Korea Institute at SAIS
- **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee

9:00 – 9:45 Session I: China New Trilemma: A Conversation

Chair: **Yanqing Yang**, Deputy Editor-in-Chief, China Business News

Speakers:

- **Changyong Rhee**, Director, Asia and Pacific Department, IMF
- **Haizhou Huang**, Managing Director, China International Capital Corporation

9:45 – 10:00 Coffee Break

10:00 – 11:15 Session II: Cross Border Capital Flows and the ZLB: International Financial Integration at a Crossroads

Chair: **Massimiliano Castelli**, Managing Director, Head of Strategy, Global Sovereign Markets, UBS Global Asset Management

Speakers:

- **Stijn Claessens**, Senior Adviser, International Finance Division, Federal Reserve Board
- **Philip Lane**, Governor, Central Bank of Ireland
- **Frank Warnock**, James C. Wheat, Jr. Chair, Darden School of Business, University of Virginia

11:15 – 11:30 Coffee Break

11:30 – 13:00 Session III: Central Bank Policy Mandates

Chair: **Beat Siegenthaler**, Global Macro Advisor, UBS Investment Bank

Speakers:

- **Jacob Frenkel**, Chairman, JPMorgan Chase International, Former Governor, Bank of Israel
- **James Bullard**, President and CEO, Federal Reserve Bank of St. Louis
- **Klaas Knot**, President, Dutch Central Bank

13:00 – 14:00 Lunch

14:15 – 15:20 Session IV: Sovereign Debt

Chair: **Mark Bowman**, Director General, International and EU, HM Treasury

Speakers:

- **Hung Tran**, Executive Managing Director, Global Capital Markets, Institute for International Finance
- **Sean Hagan**, General Counsel and Director, Legal Department, IMF
- **Anna Gelpern**, Professor of Law, Georgetown University
- **Eduardo Levy Yeyati**, Visiting Professor, Harvard Kennedy School

15:20 – 15:30 Coffee Break

15:30 – 17:00 Session V: GDP Linked Bonds

Chair: **Minouche Shafik**, Deputy Governor, Bank of England

Speakers:

- **Robert Shiller**, Sterling Professor of Economics, Yale University (Video Link)
- **Christian Kopf**, Partner, Spinnaker Capital Limited
- **Sergei Storchak**, Deputy Finance Minister, Russian Federation
- **Paolo Mauro**, Senior Fellow, Peterson Institute for International Economics