

CENTRAL RESERVE BANK OF PERU (BCRP)
THE REINVENTING BRETTON WOODS COMMITTEE (RBWC)

THE 7th ANNUAL CONFERENCE

AGENDA

MACROECONOMIC POLICY UNCERTAINTY IN AN INTERDEPENDENT WORLD

Arequipa, 5 – 6 July 2016

Venue: Hotel Libertador

Monday, July 4

14:30 – 17:30 Arequipa sightseeing tour
Organized by the Central Reserve Bank of Peru

19:30 – 21:30 Reception
Offered by the Governor of the Central Reserve Bank of Peru

Tuesday, July 5

08:30 – 09:15 Welcome coffee and registration

09:15 – 09:25 Opening remarks

Julio Velarde, Governor, Central Reserve Bank of Peru
Marc Uzan, Reinventing Bretton Woods Committee

09:30 – 10:30 SESSION I – THE FUTURE OF MONEY: THE NEW UNCERTAINTY OF MONETARY POLICY TRANSMISSION

Chair: Julio Velarde, Governor, Central Reserve Bank of Peru

- **Hugo Frey Jensen**, Governor, National Bank of Denmark
- **José Manuel González-Páramo**, Executive Board Member, BBVA

10:30 – 10:50 Coffee break

10:50 – 12:45 SESSION II – SECULAR STAGNATION, SAVING GLUT AND A SHORTAGE OF SAFE ASSETS ?

Chair: Massimiliano Castelli, Managing Director UBS Asset Management

- **Jean Pierre Landau**, Professor of Economics Sciences Po, Former Deputy Governor, Banque de France
- **Roberto Chang**, Professor of Economics, Rutgers University
- **Hernando Vargas**, Technical Manager, Central Bank of Colombia

13:00 – 14:30 Lunch

14:30 – 15:30 SESSION III –THE NEW CYCLE OF CAPITAL FLOWS

Chair: Marc Uzan, Director, Reinventing Bretton Woods Committee

- **Poonam Gupta**, Senior Economist, Office of the Chief Economist, The World Bank
- **Pilar L'Hotellerie-Fallois**, Associate General Director of International Affairs, Bank of Spain
- **Christian Kopf**, Partner, Spinnaker Capital
- **Pablo García**, Board Member, Central Bank of Chile

15:30 – 15:45 Coffee break

15:45 – 18:00 SESSION IV – CHINA MONETARY AND ECONOMIC TRANSMISSION TO LATIN AMERICA: WHAT IS NEW?

Chair: Adrian Armas, Chief Economist, Central Reserve Bank of Peru

- **Alejandro Werner**, Director, Western Hemisphere Department, IMF
- **Felipe Larraín**, Professor of Economics, Catholic University of Chile
- **Joaquin Cottani**, Managing Director, Chief Latin America Economist, S&P Global Ratings
- **Franco Uccelli**, Executive Director, EM Sovereign Research, J.P. Morgan

20:00 – 22:30 Dinner

Hosted by the Central Reserve Bank of Peru

Wednesday, July 6

08:30 – 09:00 Welcome coffee

09:00 – 10:30 SESSION V –UNCERTAINTIES ABOUT THE GLOBAL FINANCIAL SAFETY NET

Chair: Lin Jinhai, Secretary General, IMF

- **Javier Guzmán**, Deputy Governor, Bank of Mexico
- **Eduardo Levy-Yeyati**, Visiting Professor, Harvard Kennedy School
- **Andrew Powell**, Principal Advisor, Research Department, IADB

10:30 – 10:55 Coffee break

10:55 – 12:40 **SESSION VI–THE GLOBAL FINANCIAL TRILEMMA AND THE FORMULATION OF GLOBAL MACRO POLICY COORDINATION**

Chair: **Pierre Jaillet**, Chief Representative for the Americas, Banque de France

- **Joshua Aizenman**, Professor of Economics, University of California
- **ShahinVallee**, Manager, Soros Fund Management

12:45– 14:30 **Lunch**

20:00 – 22:30 **Dinner**

Hosted by the Central Reserve Bank of Peru