



THE GLOBAL ECONOMIC EXPANSION: SYNCHRONISED OR COINCIDENCE?

Hosted by the US-Korea Institute at SAIS,
Reinventing Bretton Woods Committee, and UBS

Friday, April 20, 2018

8:40 AM – 14:15 PM

Dupont Circle Hotel
1500 New Hampshire Ave NW
Washington, DC 20036

8:15 – 8:40 Registration and Coffee

8:40 – 8:50 Opening Remarks

- **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee

8:50 – 10:20 Session I: Securing a Sustainable Economic Recovery Shift from Secular Stagnation to Secular Expansion?

Chair: Beat Siegenthaler, Global Macro Advisor, UBS Investment Bank

Speakers:

- **John Taylor**, Professor of Economics, Stanford University
- **John Fernald**, Professor of Economics, INSEAD
- **Kristin Forbes**, Professor of Global Economics and Management, MIT Sloan School of Management
- **Jason Furman**, Professor of the Practice of Economic Policy Harvard Kennedy School

10:20 – 10:30 Coffee Break

10:30 – 12:00 Session II: Macro Financial Risks: Resilience of the Global Financial System Today

Chair: Massimiliano Castelli, Managing Director, UBS Global Asset Management

Speakers:

- **Stijn Claessens**, Deputy Head Monetary and Economic Department and Head of Financial Stability Policy, BIS
- **Zhou Qiangwu**, Director General, Ministry of Finance China, IEFI
- **Valentina Bruno**, Associate Professor of Finance, Kogod Research Professor, American University and CEPR

12:00 – 12:30 Lunch

12:30 – 14:15 Session III: The Euro, and the European Central Bank @ 20: Past, Present, Future

Chair: Axel Weber, Chairman of the Board of Directors, UBS

Speakers:

- **Ewald Nowotny**, Governor, Central Bank of Austria
- **Harold James**, Professor of History, Princeton University
- **Klaas Knot**, President, Dutch Central Bank
- **Rolf Strauch**, Chief Economist, European Stability Mechanism