

**2025 Tsinghua PBCSF Global Finance Forum**

**A Shared Future: Building an Open and Inclusive Economic  
and Financial System**

Time: May 16-19, 2025

Location: Inter-Continental Shenzhen Dameisha Resort  
Hong Kong

Host: Tsinghua University

Organizer: Tsinghua University PBC School of Finance

Co-Organizers: Tsinghua Shenzhen International Graduate School  
National Institute of Financial Research (NIFR),  
Tsinghua University  
Institute for Fintech Research (IFR), Tsinghua University

Academic Support: Global Economic Governance 50 Forum

Think Tank Support: Reinventing Bretton Woods Committee

Format: Online and Offline; The opening ceremony and parallel closed-door sessions, among other events, will not be live-streamed.

## Draft Agenda

### (1) Main Forum Activities

#### **May 16 (Friday) Registration and Company Visits**

**19:00-21:00 Welcome Dinner**

#### **May 17 (Saturday) Morning**

#### **Grand Ballroom I + II**

**09:00-09:30**

#### **Opening Address**

#### **Welcoming Remarks from the Host and Co-Organizers:**

- Officials from People's Government of Shenzhen
- Representative from Tsinghua University
- Representative from Tsinghua University PBC School of Finance

#### **Special Remarks:**

**09:30-10:10**

- **XUAN Changneng**, Deputy Governor, People's Bank of China
- **LIAO Min**, Vice Minister, Ministry of Finance, China; Member of the Party Leadership Group

**10:10-11:10**

#### **Keynote Speeches:**

- **ZHOU Xiaochuan**, Former Governor, PBoC
- **Marek Belka**, Former Prime Minister, Poland
- **Michael Spence**, Nobel Laureate in Economics 2001

**11:10-12:25**

#### **Session I: Can Nations Agree? Orchestrating International Cooperation in the Uncertain World**

**Co-organizer: Reinventing Bretton Woods Committee**

**Academic Support: China Financial Frontier Research Center,**

## **Tsinghua University PBC School of Finance**

### **Moderator:**

- **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee

### **Proposed Panelists:**

- **SHI Kang**, Special-Term Professor Tsinghua PBCSF; Professor of Economics, The Chinese University of Hong Kong
- **Lord Mark Malloch-Brown**, Former deputy Secretary-General, UN
- **Erik Berglof**, Chief Economist, AIIB
- **Massimiliano Castelli**, Managing Director & Head of Strategy, UBS

**May 17 (Saturday) Afternoon**

**Grand Ballroom I+II**

**14:00-15:15      Session II: The Challenges Posed by Global Economic Fragmentation**

**Academic Support: Research Center for Wealth Management,  
Tsinghua PBC School of Finance**

### **Moderator:**

- **ZHANG Xiaoyan**, Chair Professor and Associate Dean, Tsinghua PBCSF

**Proposed Panelists:**

- **Kairat Kelimbetov**, Former Governor, National Bank of Kazakhstan
- **OUYANG Weimin**, Former President of the China Development Bank; Vice President, China Society for Finance and Banking
- **Boris Vujčić**, Governor, Croatian National Bank
- **Nouriel Roubini**, Professor Emeritus, NYU Stern School of Business

**15:15-15:30****Coffee Break****15:30-16:45****Session III: Opportunities and Developments in International Trade and Investment****Organizer: Tsinghua PBC School of Finance EMBA Center****Moderator:**

- **TIAN Xuan**, Chair, National Institute of Financial Research, Tsinghua University; Chair Professor and Associate Dean, Tsinghua PBCSF

**Proposed Panelists:**

- **HU Xiaolian**, Former President, the Export-Import Bank of China; Vice Chairman, the China Center for International Economic Exchanges
- **Nan Li Collins**, Chair, UN Sustainable Stock Exchanges Initiative; Senior Director, Division on Investment and Enterprise, UN Trade

and Development

- **Marshall Mills**, Chief Representative in China, IMF
- **ZHANG Yu**, Senior Vice President, ZTE Corporation; President, China Region Government and Enterprise Market

**16:45-18:00**

**Session IV: Innovation-Driven Development in the Guangdong-Hong Kong-Macao Greater Bay Area**

**Proposed Co-Organizer: Hong Kong Monetary Authority**

**Organizer: *Tsinghua Financial Review***

**Moderator:**

- **ZHANG Wei**, Assistant Dean , Tsinghua PBC School of Finance

**Proposed Panelists:**

- **QI Bin**, Deputy Director, Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region
- **Christopher Hui**, Secretary for Financial Services and the Treasury (FSB)
- **WANG Chunxin**, Deputy Head, The Government of the Hong Kong Special Administrative Region Chief Executive's Policy Unit
- **SHI Weigan**, Executive Deputy Director General ;Executive Deputy Secretary, Director General Office of the Financial Affairs Committee of the CPC Shenzhen Municipal Committee, Financial Work Committee of the Shenzhen Municipal Committee of the CPC, Shenzhen Municipal Financial Regulatory Bureau
- Hong Kong Monetary Authority Representative

- Macau Representative

**May 17 (Saturday) Afternoon**

**Grand Ballroom III**

**14:00-15:15      Session V: International Cooperation in Green Finance: Practices and Trends**

**Co-organizer: Bridge Tank (France)**

**Academic Support: Green Finance Research Center, Tsinghua PBC  
School of Finance**

**Moderator:**

- **Joël Ruet**, President, Bridge Tank

**Panelists:**

- **JU Jiandong**, Chair Professor, Tsinghua PBCSF; Director, Green Finance Research Center
- **Luiz Pereira Da Silva**, Former Deputy Governor of the Central Bank of Brazil, former Deputy General Manager of BIS
- **LIU Meng**, Head of Asia-Pacific Region at the United Nations Global Compact
- **Hamed Semega**, Former minister, infrastructure of Mali; Former head, Organization for the Development of the Senegal River (OMVS)

**15:15-15:30**

**Coffee Break**

**15:30-16:45**

**Session VI: Emerging Market Debt Crises: Implications for Strengthening Financial Governance Frameworks**

**Academic Support: China Finance Case Center, Tsinghua PBC School of Finance**

**Moderator:**

- **LU Yi**, Chair Professor, Tsinghua PBC School of Finance

**Proposed Panelists:**

- **Enkhtaivan Ganbold**, Deputy Governor, the Bank of Mongolia
- **Rungporn Roengpitya**, Senior Director of the Financial Stability Department, Bank of Thailand

- **ZHANG Liqing, Director**, Center for International Finance  
Studies, Central University of Finance and Economics

**16:45-17:45**

**IMF Report Presentation: Global Financial Stability**

**Speaker: Sally Chen**, IMF resident representative to Hong Kong SAR

**May 17(Saturday)Evening**

**Aegean Sea III**

**19:00-21:30 The First Tsinghua PBCSF International Strategic Advisory Council  
Meeting (By Invitation Only)**

**May 18 (Sunday) Morning**

**Grand Ballroom I+II**

**09:00-10:15**

**Session VII: The 2025 Economic Outlook for China & Report**

**Release of *China Financial Policy Report 2025***

**Academic Support: Research Team for the *China Financial Policy  
Report*, PBC School of Finance, Tsinghua University**

**Moderator:**

- **HE Haifeng**, Executive Director of the *China Financial Policy  
Report* project at Tsinghua University's PBC School of Finance and  
former Chief Economist of Guotai Junan Securities Co., Ltd.

**Speaker:**

- **DING Zhijie**, Director, the Financial Research Institute of the  
People's Bank of China



**Panelists:**

- **WANG Yiming**, Vice Chairman, China Center for International Economic Exchanges; Former Vice Minister, Development Research Center of the State Council
- **WANG Yongli**, Co-Chairman, Digital China Information Service Group Co., Ltd.
- **LI Yao**, Member of the Standing Committee of the 14th National Committee of the CPPCC; Member of the CPPCC National Committee's Economic Affairs Committee

**10:15-10:30**

**Coffee Break**

**10:30-11:45**

**Session VIII: Technological Innovation Empowered by Finance**

**Organizer: Executive Education Center, Tsinghua PBC School of Finance**

**Moderator:**

- **LIU Bibo**, Assistant Dean and Associate Professor, Tsinghua PBC School of Finance

**Proposed Panelists:**

- **HUANG Qifan**, Former Mayor, Chongqing Municipality
- **HUO Xuwen**, Chairman, Beijing Bank
- **MA Weihua**, Chairman, National Technology Transfer and Commercialization Fund; Former CEO, China Merchants Bank
- **Hon. Duncan CHIU**, HKSAR Legislative Council

Member(Technology and Innovation); Chairman, the Hong Kong  
Information Technology Joint Council

**May 18 (Sunday) Morning**

**Grand Ballroom III**

**09:00-10:15      Session IX: AI and the Future of Digital Finance: Implications for  
Global Financial Institutions**

**Proposed Co-Organizer: Monetary Authority of Singapore**

**Academic Support: Financial Development and Regulatory  
Technology Research Center, Tsinghua PBC School of Finance**

**Moderator:**

- **WANG Zhengwei**, Associate Professor and Associate Dean,  
Tsinghua PBCSF

**Keynote Speech:**

- **XIAO Gang**, Former Chairman, China Securities Regulatory  
Commission

**Proposed Panelists:**

- **ZHANG Jianhua**, Director, Research Center for Financial  
Development and Regtech, Tsinghua PBCSF
- **MO Wangui**, Deputy Director, Financial Research Institute of the  
People's Bank of China
- **LI Zhenhua**, Dean, Ant Group Research Institute
- **ZHANG Peng**, Zhipu AI CEO

**10:15-10:30      Coffee Break**

**10:30-11:45**

**Session X: Sustainable Investing: A New Paradigm in the Outlook  
and Development of Global Capital Markets**

**Academic Support: MBA Center, Tsinghua PBC School of Finance**

**Moderator:**

- **WANG Xian**, Vice Chair of National Institute of Financial Research and Director of Listed Company Research Center, Tsinghua University

**Proposed Panelists:**

- **Anthony Neoh**, Senior Counsel, former Chairman of the Securities and Futures Commission of Hong Kong
- **ZHANG Shenfeng**, Former Assistant Chairman, the China Securities Regulatory Commission
- **Robert McCooey**, Vice Chairman of Nasdaq Group
- **NIE Qingping**, Former Chairman, China Securities Finance Corporation
- **Duncan Bonfield**, CEO, International Forum of Sovereign Wealth Funds (IFSWF)

**May 18 (Sunday) Afternoon**

**Grand Ballroom I+II**

**14:00-15:15**

**Session XI: Ageing: Economic Impact and Coping Strategies**

**Academic Support: China Insurance and Pension Finance Research  
Center, Tsinghua PBC School of Finance**

**Moderator:**

- **WEI Chenyang**, Research Fellow, Tsinghua PBCSF; Director,  
Research Center for China Insurance and Pension Finance &  
Finance MBA Education Center, Tsinghua PBCSF

**Panelists:**

- **Masaaki Shirakawa**, Former Governor, Bank of Japan;  
Distinguished Guest Professor, Aoyama Gakuin University
- **ZHOU Yanli**, Former Deputy Party Secretary, Vice Chairman,  
China Insurance Regulatory Commission
- **DONG Keyong**, Secretary-General, Tsinghua PBCSF Pension  
Finance Forum 50; Former Dean, School of Public Administration  
and Policy & School of Labor and Human Resources, Renmin  
University of China
- **Sergio Balbinot**, Former President, Insurance Europe

**15:15-15:30**

**Coffee Break**

**15:30-16:45**

**Session XII: Inclusive Finance for Shared Progress**

**Co-Organizer: Alliance for Financial Inclusion (AFI)**

**Academic Support: Tsinghua University Institute for Financial  
Technology**

**Moderator:**

- **Ali Ghiyazuddin Mohammad**, Head of Policy Management,  
Alliance for Financial Inclusion

**Proposed Panelists:**

- **WANG Zhongmin**, Former Vice Chairman, National Council for Social Security Fund (SSF); Chairman, Shenzhen Finance Institute for Financial Stability and Development
- **Soulysak Thamnuvong**, Deputy Governor, Bank of the Lao People's Democratic Republic
- **Soo Yuen Chee**, Deputy CEO & COO, AFI
- **Oliver Jenkyn**, Group President, Global Markets, Visa

**16:45-17:00      Coffee Break**

**May 18 (Sunday) Afternoon**

**Grand Ballroom III**

**14:00-15:15      Session XIII: Building the Global Influence of China's Culture and Tourism Industry**

**Academic Support: Research Center for Culture and Creativity Finance, Tsinghua University PBC School of Finance**

**Moderator:**

**ZHAO Cen**, Director, Research Center for Culture and Creativity Finance, Tsinghua University PBC School of Finance

**Proposed Panelists:**

- **LI Dongrong**, Former Deputy Governor, People's Bank of

China

- **LIU Hua, Director**, World Intellectual Property Organization (WIPO) Office in China
- **MIAO Muyang**, Director General, Department of Industrial Development, Ministry of Culture and Tourism
- **Pansy Ho Chiu-King**, Member of the 14th National Committee of the Chinese People's Political Consultative Conference (CPPCC); Vice Chairwoman of the All-China Federation of Industry and Commerce (ACFIC).
- **Marco Ho Kai-Keung**, Deputy to the 14th National People's Congress (NPC); Chairman of the Hong Kong Arts Development Council; 香港特别行政区政府 文化康乐委员会 主席; 香港特别行政区政府 文化康乐委员会 主席
- **LIU Peng**, Deputy Party Secretary of the Party Committee and General Manager of China Animation Comic Game Group Co.,Ltd
- **FANG Tengfei**, Vice President of Tencent Cloud; General Manager of Tencent Cultural and Tourism Business

15:15-15:30

Coffee Break

May 18 (Sunday) Afternoon

Grand Ballroom I+II

17:00-17:50

Closing Remarks:

- **XU Haoliang**, Under Secretary-General, United Nations; Associate Administrator, United Nations Development Programme
- **JIAO Jie**, Dean, Tsinghua University PBC School of Finance

## **(2) Parallel Closed-Door Sessions (By Invitation Only)**

**May 18 (Sunday) Aegean Sea III**

**09:00-11:00**

**Parallel Session I: Strengthen Financial Security to Guard Against Systemic Financial Risks**

**Academic Support: Financial Security Research Center, Tsinghua PBC School of Finance**

**Moderator:**

- **ZHOU Daoxu**, Director, Research Center for Financial Security, Tsinghua PBC School of Finance

**Proposed Speakers:**

- **DING Zhijie**, Director, Foreign Exchange Research Center, State Administration of Foreign Exchange
- **PENG Lifeng**, Director, Credit Market Department, People's Bank of China
- **ZHANG Chunhua**, 14th National Committee Member of the CPPCC; Chairman, Shenzhen Federation of Industry and Commerce, Shenzhen Chamber of Commerce, and Shenzhen Langhua Supply Chain Service Co., Ltd.
- **SONG Ke**, Executive Deputy Dean, Shenzhen Institute of Finance, Renmin University of China
- **YI Xingjian**, Vice President, Guangdong University of Finance

**14:00-16:00**

**Parallel Session II: Future Trends and Development of Cross-border Payments**

Over the past few decades, global payment systems have undergone radical transformation. Yet cross-border payments are still in many cases slow, expensive, opaque, and not easily accessible for many global users.

In October 2020, the G20 endorsed an ambitious roadmap to comprehensively tackle these challenges and make lasting improvements to cross-border payments. Against this background, BIS Innovation Hub has played a pivotal role in advancing innovation in cross-border payment, and launched several projects directly or indirectly related, including mBridge, Nexus, etc.

This close-door session intends to convene financial regulators, academia, and industry professionals to review the current development status and identify future developments and dynamics that will facilitate cross-border payment enhancements.

#### **Moderator:**

- **JU Jiandong**, Chair Professor, Tsinghua PBCSF; Director, Green Finance Research Center

#### **Proposed Speakers:**

- **Bénédicte Nolens**, Head of BIS Innovation Hub Hong Kong
- **MU Changchun**, Director General, PBoC Digital Currency Institute
- **ZHANG Jianhua**, Director, Research Center for Financial Development and Regtech, Tsinghua PBCSF
- **YANG Wen**, CEO, North Asia, SWIFT
- Representative from Visa, Mastercard, Tencent, etc.
- Representative from Central Banks of Hungary, Vietnam, Philippines, Malaysia, Cambodia, Pakistan, Mongolia, Maldives, Jordan, Kenya, etc.

### **(3) Special Events in Hong Kong**

**Co-organizer: Hong Kong Financial Institute**

**May 19 (Monday)**



|                    |                                |
|--------------------|--------------------------------|
| <b>08:00</b>       | Departure from Shenzhen        |
| <b>09:00-11:00</b> | Visits to Hong Kong Enterprise |
| <b>11:00-13:00</b> | Luncheon                       |
| <b>13:00-15:00</b> | Visits to Hong Kong Enterprise |
| <b>15:00-17:00</b> | Visits to Hong Kong Enterprise |
| <b>17:30</b>       | Back to Shenzhen               |