



# MARRAKESH ECONOMIC FESTIVAL

11-15 October 2023

## PROGRAMME



# MARRAKESH ECONOMIC FESTIVAL

The current times of uncertainty, of economic disruptions, of environmental emergency but also of geopolitics crisis has led to a fragmented and changing world in which the dynamics we have known for several years has now drastically changed becoming “more fragmented, more tensed, more on the edge and more under stress”.

World leaders may not agree on much these days – but many of them share the sentiment that the world is entering a critical decade in the contest for the future international order. Over the last three decades, businesses and governments around the world operated under the assumption that economic and financial globalization will continue apace. As the international order has come under strain in recent years, however, the concept of deglobalization – the delinking of trade and investment so- has increasingly gained traction with households, companies, and governments. National security and geopolitics are supplanting economics in shaping national and international interactions. Central bankers around the world are called upon to deal with the repercussions of strategic economic relations on macroeconomic variables, inflation dynamics, monetary policy, financial stability and market infrastructures.

We suggest using the annual meetings of the **IMF** and the **World Bank** in October 2023, to be able to host a rich variety of programming with the goal of creating the spirit of a unique new Festival in which to host different parts of the program. Sessions and book talks will be organized during the week of the annual meetings. The session themes are listed hereafter.

- 08:00 - 09:00      **Registration and Welcome Coffee**
- 09:00 - 09:15      **Opening Remarks**
- Karim El Aynaoui**, Executive President, Policy Center for the New South (PCNS)  
                         **Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee (RBWC)
- 09:15 - 10:00      **Session 2: A High-level Conversation**
- Chair:                **Arend Kapteyn**, Global Chief Economist, UBS
- Speakers:         **Michelle Bowman**, Governor, Board of Governors, Federal Reserve System  
                         **Klaas Knot**, Governor, De Nederlandsche Bank, Chair of the Financial Stability Board
- 10:00 - 10:15      Coffee Break
- 10:15 - 11:15      **Session 3: A conversation: Morocco's Quest for Stronger and Inclusive Growth**
- Speakers:         **Abdelaziz Ait Ali**, Head of Economic Research, Policy Center for the New South (PCNS)  
                         **Oumayma Bourhriba**, Economist, Policy Center for the New South (PCNS)  
                         **Roberto Cardarelli**, Chief of Mission to Morocco, International Monetary Fund (IMF)
- 11:15 - 11:30      Coffee Break

- 11:30 - 12:30 **Session 4: Structural Change in The Global Economy and Its Meaning for Emerging Markets**
- Chair: **Massimiliano Castelli**, Head of Strategy, Global Sovereign Markets, UBS Asset Management
- Speakers: **Rashad Cassim**, Deputy Governor, Reserve Bank of South Africa  
**Julio Velarde**, Governor, Central Bank of Peru  
**Leonardo Villar**, Governor, Central Bank of Colombia  
**Min Zhu**, Vice Chairman, Centre for International Economic Exchanges (CIEE)
- 12:30 - 14:15 Buffet Lunch
- 14:30 - 16:00 **Session 5: Derisking the Global Financial and Trade System**
- Chair: **Abdelaziz Ait Ali**, Head of Economic Research, Policy Center for the New South
- Speakers: **Paola Subacchi**, Professor of International Economics and Chair, Advisory Board, Global Policy Institute, Queen Mary University  
**Erik Berglof**, Chief Economist, Asian Infrastructure Investment Bank (AIIB)  
**Ralph Ossa**, Chief Economist, World Trade Organization  
**Shahin Vallée**, Senior Fellow, Deutsche Gesellschaft für Auswärtige Politik (DGAP)  
**Isabel Vansteenkiste**, Director General of the International and European Relations, European Central Bank (ECB)
- 16:00 - 16:20 Coffee Break
- 16:20 - 17:35 **Session 6: A Responsible Artificial Intelligence: Historical Context of Technological Change**
- Chair: **Henning Vöpel**, CEO, Centrum für Europäische Politik
- Speakers: **Stefan Buijsman**, Assistant Professor, Technische Universiteit Delft

- 09:00 - 10:00      **Registration and Welcome Coffee**
- 10:00 - 11:30      **Session 7: The New Trilemma of Macroeconomic Policy: Future Policy Responses**
- Chair:              **Arend Kapteyn**, Global Chief Economist, UBS
- Speakers:        **Robert Holzman**, Governor, Central Bank of Austria  
**Huw Pill**, Chief Economist, Bank of England  
**Chiara Scotti**, Senior Vice-President, Federal Reserve Bank of Dallas  
**Axel Weber**, President, Center for Financial Studies
- 11:30 - 11:50      Coffee Break
- 11:50 - 13:15      **Session 8: Europe: Competitiveness, Macroeconomic Challenges and Global Competition**
- Chair:              **Debora Revoltella**, Chief Economist, European Investment Bank (EIB)
- Speakers:        **Paolo Gentiloni**, Commissioner, Economic Affairs, European Commission (EC)  
**Boštjan Vasle**, Governor Central Bank of Slovenia  
**Boris Vujčić**, Governor, Central Bank of Croatia
- 13:15 - 14:30      Buffet Lunch
- 14:45 - 16:15      **Session 9: New Payment Infrastructures**
- Chair:              **Andrew Torre**, Regional President for Central Europe, Middle East and Africa, Visa
- Speakers:        **Marouane El Abassi**, Governor, Central Bank of Tunisia  
**Andreas Dombret**, Global Senior Advisor, Oliver Wyman  
**Róger Madrigal López**, Governor, Central Bank of Costa Rica  
**Mamo Mihretu**, Governor, National Bank of Ethiopia
- 16:15 - 16:30      Coffee Break

16:30 - 18:00

### **Session 10: Central Bank Digital Currencies in Practice**

Chair: **Ousmène Mandeng**, Advisor, Accenture

Speakers: **John Rolle**, Governor, Central Bank of The Bahamas  
**Wolfram Seidemann**, CEO at Giesecke+Devrient Currency Technology  
**Leong Sing Chiong**, Deputy Managing Director, Monetary Authority of Singapore  
**Cecilia Skingsley**, Head of the Innovation Hub, Bank for International Settlements (BIS)

# DAY 3

Friday, October 13, 2023

13:00 - 14:00

### **Opening Lunch**

### **Session 11: Financing for Development: What Comes next**

14:00 - 15:15

#### **• Climate Finance**

Chair: **Masood Ahmed**, President, Center for Global Development (CGD)

Speakers: **Niels Annen**, Parliament State Secretary, Ministry of Economic Cooperation, Germany  
**Michael Hugman**, Director, Climate Finance, Climate Children's Investment Fund Foundation  
**Avinash Persaud**, Advisor, Prime Minister of Barbados  
**Mattia Romani**, Partner, Systemiq  
**Vera Songwe**, Chair, Liquidity and Sustainability Facility  
**Mark Suzman**, CEO, Bill and Melinda Gates Foundation

15:15 - 15:40

Coffee Break

15:40 - 17:00

• **Development Finance**

Chair: **Kalpana Kochhar**, Director, Development Policy and Finance, Bill and Melinda Gates Foundation

Speakers: **Karim El Aynaoui**, Executive President, Policy Center for the New South (PCNS)  
**Nialé Kaba**, Minister of Planning and Development, Côte d'Ivoire  
**Hanan Morsy**, Deputy Executive Secretary and Chief Economist, United Nations Economic Commission for Africa (UNECA)  
**Papa Amadou Sarr**, Executive Director, Mobilisation Partnerships and Communication, Agence Française de Développement  
**Daouda Sembene**, CEO, Africa Catalyst  
**Joseph E. Stiglitz**, Professor of Economics, Columbia University

17:00 - 17:15 Coffee Break

17:15 - 18:45

**Session 12 Sovereign Debt Distress in the Global South**

Chair: **Jorgelina A. do Rosario**, Emerging Market Correspondent, Thomson Reuters

Speakers: **Barry Eichengreen**, Professor of Economics, University of California Berkeley  
**Martin Guzmán**, Co-President, Initiative for Policy Dialogue, Columbia University  
**Nandalal Weerasinghe**, Governor, Central Bank of Sri Lanka

19:00 - 21:00 **Dinner Lecture – Restaurant Marocain** ( By invitation only )

Lecturer: **Joseph E. Stiglitz**, Professor of Economics, Columbia University

08:30 - 09:00 Welcome Coffee

09:00 - 12:15 **Special Roundtable Sovereign Debt Distress in the Global South**

09:00 - 12:15 **Closed-Door Roundtable**

**Reza Baqir**, Managing Director, Alvarez & Marsal  
**Mirco Bulega**, Portfolio Manager, ExodusPoint Capital  
**Sara Burke**, Senior Policy Analyst, Friedrich Ebert Stiftung, New York  
**Guillaume Chabert**, Deputy Director, Strategy, Policy and Review Department, International Monetary Fund (IMF)  
**Hamouda Chekir**, Director, Lazard Sovereign Advisory  
**Maia Colodenco**, Senior Advisor, Suramericana Visión  
**Ishac Diwan**, Director of Research, Finance for Development Lab (FDL)  
**Karim El Aynaoui**, Executive President, Policy Center for the New South (PCNS)  
**Anna Gelpert**, Scott K. Ginsburg Professor of Law and International Finance, Georgetown University  
**Martin Guzmán**, Co-President, Initiative for Policy Dialogue, Columbia University  
**Michael Hugman**, Director, Climate Finance, Climate Children's Investment Fund Foundation  
**Martin Kessler**, Executive Director, Finance for Development Lab  
**Arend Kulenkampff**, Director, Sustainability-linked Sovereign Debt Hub  
**Theo Maret**, Advisor, Senior Research Analyst, Global Sovereign Advisory (GSA)  
**Chiara Mariotti**, Associate Director, Open Society Foundation  
**Brian O'Callaghan**, Lead Researcher and Project Manager, Oxford Economic Recovery Project  
**Nouriel Roubini**, Professor Emeritus, NYU's Stern School of Business  
**Brad Setser**, Senior Fellow, Council on Foreign Relations (CFR)  
**Joseph E. Stiglitz**, Professor of Economics, Columbia University  
**Dominique Strauss Kahn**, Former Managing Director, IMF  
**Paola Subacchi**, Professor of International Economics, Global Policy Institute, Queen Mary University  
**Marc Uzan**, Executive Director, Reinventing Bretton Woods Committee (RBWC)  
**Anahi Wiedenbrüg**, Senior Consultant, Suramericana Visión  
**Rogério Lucas Zandamela**, Governor, Central Bank of Mozambique  
**Deborah Zandstra**, Partner in Capital Markets, Clifford Chance LLP

12:30 - 14:30 Closing Lunch



# CONTRIBUTING PARTNERS



# **SPEAKERS** BIOGRAPHIES





# Masood Ahmed

President, Center for Global Development (CGD)

Masood Ahmed joined CGD in 2017, capping a 35-year career driving economic development policy initiatives relating to debt, aid effectiveness, trade, and global economic prospects at major international institutions including the IMF, World Bank, and DFID. He joined CGD from the IMF, where he served for eight years as director, Middle East and Central Asia Department, earning praise from Managing Director Christine Lagarde as a “visionary leader.” In that role, he oversaw the Fund’s operations in 32 countries, and managed relationships with key national and regional policy makers and stakeholders. In previous years, he also served as the IMF’s director of External Relations, and deputy director of the Policy Development and Review Department. From 2003-2006, Ahmed served as director general, Policy and International at the UK government’s Department for International Development (DFID). In that role, he was responsible for advising UK ministers on development issues and overseeing the UK’s relationship with international development institutions such as the World Bank. Ahmed also worked at the World Bank from 1979-2000 in various managerial and economist positions, rising to become Vice President, Poverty Reduction and Economic Management. In that role he led the HIPC (heavily indebted poor countries) debt relief initiative, which has to-date brought relief from debt burdens to 36 of the world’s poorest nations.



# Abdelaaziz Ait Ali

Head of Economic Research, Policy Center for the New South (PCNS)

Abdelaaziz Ait Ali is a principal Economist and head of the Research Department at the Policy Center for the New South. He joined the Center in 2014 after five years of experience at the Central Bank of Morocco. He worked as an economist in the International Studies and Relations Department and was analyzing the real estate price index and financial asset prices for monetary policy and financial stability purposes. Since then, Abdelaaziz has focused on cyclical and structural issues of the Moroccan economy, including macroeconomic management and industrial policy design. He has published articles on the reform of the exchange rate regime in the Moroccan economy and its implications for macroeconomic regulation, as well as on the evolution of the macroeconomic framework over the last two decades. A. Ait Ali has examined the implications of the recent health crisis and published articles on the macro, social and regional impacts of the pandemic on the Moroccan economy. He has also contributed to the evaluation of industrial policy in light of the challenges facing the Moroccan economy and the new global context. He published an article on the role of the manufacturing sector in growth and made recommendations for a better design and implementation of industrial policy. Abdelaaziz A. Ali holds a Master's degree in econometrics from Hassan II University in Casablanca.



# Niels Annen

Parliament State Secretary, Ministry of Economic Cooperation, Germany

Niels Annen is a German politician who has been serving as Parliamentary State Secretary in the Federal Ministry for Economic Cooperation and Development. He was Minister of State in the Federal Foreign Office from 2018 to 2021. Mr. Annen has served as member of the German Bundestag (foreign affairs committee) from 2005 to 2009 and since 2013. Mr. Annen has also served on the Subcommittee for Arms Control and Non Proliferation as well as the Subcommittee for the United Nations. Mr. Annen was a Senior Transatlantic Resident at the German Marshall Fund in Washington between 2010 and 2011. From 2011 until 2013 he worked for the department for International Policy Analysis of the Friedrich Ebert Foundation in Berlin. He holds a Master Degree in International Public Policy of the Johns Hopkins University, Washington D.C., USA. Mr. Annen is an expert on the Middle East, Afghanistan and Latin and Central America.



# Reza Baqir

Managing Director, Alvarez & Marsal

Dr. Reza Baqir was appointed as the Governor of State Bank of Pakistan by the President of Pakistan on May 04, 2019. Before this, Dr. Baqir had nearly twenty years of experience with the IMF, including as the Head of the IMF's Office in Egypt and Senior Resident Representative and numerous other assignments, including Division Chief of the IMF's Debt Policy Division, Head of the IMF delegation to the Paris Club, and Deputy Division Chief of the IMF's Emerging Markets Division. Dr. Baqir's research has been published in top journals of the economics profession, including the Journal of Political Economy and the Quarterly Journal of Economics. Dr. Baqir holds a Ph.D in Economics from the University of California at Berkeley and an A.B. (Magna cum Laude) in Economics from Harvard University.



# Erik Berglof

Chief Economist, Asian Infrastructure Investment Bank (AIIB)

Erik Berglof is the inaugural Chief Economist of the Asian Infrastructure Investment Bank (AIIB). Prior to joining AIIB in September 2020, he was Director of the Institute of Global Affairs, London School of Economics, and Chief Economist of the European Bank for Reconstruction and Development, where he was part of creating and co-led the Vienna Initiative, a European crisis response credited with mitigating the impact of the 2008 Global Financial Crisis. He has served on several international commissions and is currently a Commissioner on the UNDN Commission on Urban SDG Finance. He is an expert in transition economics and institutional transformation through private sector development and has published extensively in top economic journals. He is a Senior Fellow at the Brookings Institution in Washington D.C., Research Fellow at the Centre for Economic Policy Research in London, as well as a Fellow of the European Council of Foreign Relations in Berlin.



# Oumayma Bourhriba

Economist, Policy Center for the New South (PCNS)



Oumayma Bourhriba is an Economist at the Policy Center for the New South. Her research area covers macroeconomic policies, international trade issues and long term economic growth. Previously, she has worked on trade services in Morocco and Africa, and economic development in the MENA region. Oumayma holds a master's degree in applied economics, and is currently a PhD student at Mohammed V University in Rabat.





# Michelle Bowman

Governor, Board of Governors, Federal Reserve System

Michelle W. Bowman has been serving as a member of the Board of Governors of the Federal Reserve System since Nov. 26, 2018. Initially appointed to fill the remainder of an unexpired term, in January 2020 she was reappointed and sworn in for a full 14-year term ending Jan. 31, 2034. Prior to her Board appointment, Bowman served as the Kansas state bank commissioner from January 2017 to November 2018, before which she was vice president of Farmers & Drovers Bank in Kansas from 2010 to 2017. Additional experience included service in the Washington, D.C., office of Sen. Bob Dole of Kansas, as a counsel to the U.S. House Committee on Transportation and Infrastructure and the Committee on Government Reform and Oversight, as a director at the Federal Emergency Management Agency, and in capacity as a deputy assistant secretary and policy adviser to Homeland Security Secretary Tom Ridge. Following her time in Washington, Bowman led a government and public affairs consultancy in London before returning to Kansas in 2010. She earned a bachelor's degree from the University of Kansas and a JD from the Washburn University School of Law; Bowman is a member of the New York State Bar.



# Stefan Buijsman

Assistant Professor, Technische Universiteit Delft

Stefan Buijsman is an assistant professor in the philosophy of technology at TU Delft and managing director of the TU Delft Digital Ethics Centre. He has a background in computer science and philosophy, and obtained his PhD in philosophy at the age of 20. Since then he has written three books on mathematics and AI, one of which (Plusses and Minuses) is translated in 15 languages. At TU Delft he works on responsible AI and the interdisciplinary translation of ethical values into (socio-)technical design requirements. At the Digital Ethics Centre he manages a large portfolio of projects aimed at this translation in among others the military, healthcare, social security sector and finance.



# Micro Bulega

Portfolio Manager, ExodusPoint Capital

Mirco Bulega is a Portfolio Manager and Partner at ExodusPoint Capital Management, where he manages a Global Macro Portfolio, and an Adjunct Professor of Investments at the London Business School. Prior to that, Mirco was a Portfolio Manager at Alphadyne Asset Management, also managing a Global Macro Portfolio, and a Global Macro Strategist at Edmond de Rothschild Asset Management. He started his career at Credit Suisse as a Eurozone Economist in the Fixed Income Research Department. Mirco is also a prolific Business Angel, investing in successful innovative ventures and nurturing entrepreneurial talent. He holds a Master of Science in Economics from the Stockholm School of Economics, as well as a Master of Science in Finance from Bocconi University.



# Sara Burke

Senior Policy Analyst, Friedrich Ebert Stiftung, New York



Sara Burke has since 2008 been the senior expert on global economic policy at Friedrich-Ebert-Stiftung New York, where her work focuses on policy frameworks in international financial institutions and the United Nations, the role of trade unions and other groups in civil society to hold corporations and governments accountable to international standards, and the role of protest in democracies. She has published a number of papers on these topics, most recently *World Protests: A Study of Key Protest Issues in the 21st Century*, a Palgrave MacMillan book. She received a master's degree from Stanford University.



# Roberto Cardarelli

Chief of Mission to Morocco, International Monetary Fund (IMF)

Assistant Director in the Middle East and Central Asia Department (MCD) of the IMF, and mission chief for Morocco. Before MCD, he worked in the Western Hemisphere Department of the IMF where he was chief of the North America division and Southern Cone II division, and mission chief for Canada, Chile, and Argentina. He also worked in the Asia and Pacific Department of the IMF, as chief of the Regional Studies Division, and in the World Economic Studies Division of the IMF's Research Department, as senior economist. Mr. Cardarelli is an Italian national, and holds a PhD in Economics from the University of Cambridge, U.K.



# Rashad Cassim

Deputy Governor, Reserve Bank of South Africa

Dr Rashad Cassim is a deputy governor of the SARB and a member of the Monetary Policy Committee. He oversees the Financial Markets and International Cluster, responsible for financial markets, international economic relations and policy, and legal services. Before the rotation of the deputy governors on 1 April 2022, he oversaw the Financial Stability and Currency Cluster. He also served as Chairperson of the Irving Fischer Committee on Central Bank Statistics within the Bank for International Settlements. Prior to joining the SARB, Dr Cassim served as the Deputy Director-General for economic statistics at Statistics South Africa, which included responsibility for the production of inflation and gross domestic product statistics. Before that, he was a professor and Head of the School of Economics and Business Sciences at the University of the Witwatersrand. Dr Cassim has also held various research and academic positions at the University of Cape Town (UCT). He holds a Master's degree in Economic History and a Doctor of Philosophy degree in Economics from UCT.



# Massimiliano Castelli

Head of Strategy, Global Sovereign Markets, UBS Asset Management

As Head of Strategy in the team serving sovereign institutions globally, he analyses the market trends affecting the investment behavior of central banks, sovereign wealth funds and other state-controlled investment institutions. He works closely with the investment teams in providing investment advice and developing tailored investment solutions for clients and prospects across regions. He is a member of the UBS Sovereign Investment Management Committee. Massimiliano Castelli established himself as a global thought leader on the macroeconomic, financial and political trends in sovereign wealth management. He has often been called in by leading institutions as an expert on global economic and financial matters and regularly publishes articles and research on international economic policy and financial market issues and he is often quoted in the media. He recently published *The New Economics of Sovereign Wealth Funds* in the Wiley Finance Series, a book providing a thorough guide to sovereign wealth funds. His second book *Asset Allocation for Central Banks and Sovereign Wealth Funds: How to generate returns in the new global economy* will be published in 2018. In his fifteen year-long international professional career, Massimiliano Castelli has been Head of Public Policy for UBS in Europe, Middle East and Africa, Senior Economist at UBS and a consultant advising governments and corporates in emerging markets on behalf of international institutions. Massimiliano Castelli holds a PhD in Economics from the University of Rome.



# Guillaume Chabert

Deputy Director, Strategy, Policy and Review  
Department, International Monetary Fund (IMF)

Guillaume Chabert has been deputy director in the Strategy, Policy and Review Department of the IMF since January 2021. Prior to joining the Fund, Guillaume worked in different positions in France, including different positions at the French Treasury, both in France and abroad. In September 2013, he was appointed economic and financial adviser to the Prime Minister and then deputy chief of staff of the Minister of Finance. From April 2015 to January 2021, he was Assistant Secretary for multilateral affairs at the French Treasury and G20/G7 Financial Sous-Sherpa for France, and co-chair of the Paris Club. Guillaume is a graduate from the Ecole Centrale de Paris, Sciences Po Paris, and the French Senior Civil Service School (ENA).





# Hamouda Chekir

Director, Lazard Sovereign Advisory

Hamouda provides a broad range of advisory services including sovereign and quasi-sovereign debt restructurings, financing strategies with a special focus on debt capital markets and green finance as well as macro-fiscal assistance. Over the years, Hamouda has taken part in several financing and restructuring mandates in the Middle East and Africa as well program discussions with the International Monetary Fund. Hamouda also worked as a consultant for the Poverty Reduction and Economic Management team of the World Bank on country strategies in the Middle East and North Africa. Hamouda is a graduate of the Harvard Kennedy School MPA/ID program where he was an Arthur Sachs scholar, the Paris School of Economics (Economic Policy and Analysis Program) and the Ecole Nationale de la Statistique de l'Administration Economique in Paris. Hamouda taught economics at Sciences-Po and at Harvard University. He is a founding member of the Finance for Development Lab hosted at the Paris School of Economics.



# Leong Sing Chiong

Deputy Managing Director, Monetary Authority of Singapore

Mr Leong Sing Chiong is the Deputy Managing Director of the Markets and Development Group. He oversees the Markets & Investment, Development & International, as well as the FinTech & Innovation Groups. Prior to this appointment, Mr Leong was the Assistant Managing Director for the Markets and Investment, and Development and International functions. Mr Leong also served as Executive Director of the Financial Centre Development Department (2010-2013), and spent six years with the International Department (2004-2010). Mr Leong began his MAS career with the Reserves Management Department in 1993 and served as Staff Assistant to the Managing Director from 1997-1998. In 1999, he joined the Monetary Management Division and was appointed Chief Representative of MAS' London Representative Office from 2002-2004. Mr Leong is a recipient of the Public Administration Medal (Silver). He holds a B.Sc Economics (Monetary Economics) from the London School of Economics.



# Maia Colodenco

Senior Advisor, Suramericana Visión

Maia Colodenco is a professional with more than fifteen years of experience in the field of international finance and sustainable development. She is an Economist from the University of Buenos Aires and holds a Master degree in International Studies from Torcuato Di Tella University. Throughout these years she has represented Argentina at the G20 in various roles and functions. Recently as Secretary of State for International Economic and Financial Affairs she has led the representation of the Ministry of Economy as the Finance Deputy. She also represented the Ministry of Economy at the IMFC, International Platform on Sustainable Finance, and the Coalition of Finance Ministers for Climate Action. She has been a consultant at the IDB and Senior Advisor to the Executive Director for Argentina at the World Bank, based in Washington DC.



# Ishac Diwan

Director of Research, Finance for Development Lab (FDL)

Ishac Diwan is the Research Director of the Finance for Development Lab at the Paris School of Economics. He is also in charge of the Political Economy program of the Economic Research Forum, an association of Middle East social scientists. Ishac teaches economics at the Ecole Normale Supérieure in Paris. He has held in recent years teaching positions at Columbia University, the School for International Public Affairs, and the Harvard Kennedy School. Ishac received his Ph.D. in Economics from the University of California at Berkeley. He taught international finance at the New York University's Business School before joining the World Bank, working in the Research Complex (1987-92), the Middle East department (1992-96), and the World Bank Institute (1996-2002). He was then the World Bank operational director covering countries East and then West Africa (2002-2011). His current research interests focus on the political economy of the Middle East, as well as on broader development issues, and international financial issues. His recent (co-authored) books include *A Political Economy of the Middle East* (Westview Press 2015); and *Crony Capitalism in the Middle East* (Oxford University Press, 2019). He is widely published in a variety of journals (see <https://ishacdiwan.com/>).



# Jorgelina A. do Rosario

Emerging Market Correspondent, Thomson Reuters



Jorgelina do Rosario is an emerging markets correspondent for Reuters based in London, where she covers finance and economics from sovereign debt crisis to IMF programs across a variety of regions. Previously she was an editor and reporter for Bloomberg in Buenos Aires from 2018 to 2022, where she covered Argentina's debt restructuring. She holds a masters in finance from Universidad Torcuato Di Tella and a bachelor's degree in journalism from Universidad Católica Argentina.



# Andreas Dombret

Global Senior Advisor, Oliver Wyman

Andreas Dombret was born in the US to German parents. He studied business management at the University of Münster and was awarded his PhD by the University of Erlangen-Nuremberg. From 1987 to 1991, he worked at Deutsche Bank in Frankfurt, from 1992 to 2002 at JP Morgan in Frankfurt and London, from 2002 to 2005 as Co-Head of Rothschild in Germany, before serving Bank of America as European Vice Chairman and Head for Germany, Austria and Switzerland between 2005 and 2009. He was awarded an honorary professorship from the European Business School in 2009. From 2010 to 2018, he served on the Executive Board of Deutsche Bundesbank with responsibility for Banking & Financial Supervision, Financial Stability, Economic Education, Markets, University of Applied Sciences & Technical Central Bank Cooperation, Risk Controlling and the Bundesbank's representatives abroad. During his term he represented the Bundesbank in various functions at the G7 and the G20, the IMF, the Financial Stability Board, the Supervisory Board of the ECB, the Basel Committee on Banking Supervision and the Bank for International Settlements. Andreas Dombret is now acting, amongst others, as Global Senior Advisor to Oliver Wyman and is lecturing at Columbia University.



# Barry Eichengreen

Professor of Economics, University of California Berkeley

Barry Eichengreen is George C. Pardee and Helen N. Pardee Chair and Distinguished Professor of Economics and Professor of Political Science at the University of California, Berkeley. He is a Research Associate of the National Bureau of Economic Research and Research Fellow of the Centre for Economic Policy Research. In 1997-98 he was Senior Policy Advisor at the International Monetary Fund. He has held Guggenheim and Fulbright Fellowships and been a fellow of the Center for Advanced Study in the Behavioral Sciences (Palo Alto) and the Institute for Advanced Study (Berlin). For 15 years from 2004 he served as convener of the Bellagio Group of academics and officials. He is the recipient of a doctor honoris causa from the American University in Paris, and was the 2010 recipient of the Schumpeter Prize from the International Schumpeter Society and the 2022 recipient of the Nessim Habib Prize for Contributions to Science and Industry. He was named one of Foreign Policy Magazine's 100 Leading Global Thinkers in 2011. He is a past president of the Economic History Association (2010-11).



# Marouane El Abassi

Governor, Central Bank of Tunisia

Marouane El Abassi holds a PhD in Economics from the University of Paris I Panthéon Sorbonne. He was appointed as Full Professor at the University of Carthage in 2007 and was a visiting professor at Institut Catholique des Hautes Etudes Commerciales (ICHEC) in Brussels, the University of Tsukuba and the Rensselaer Polytechnic Institute in New York. Marouane El Abassi has received an honorary mention for excellence in teaching and research, has published several of his articles in renowned economic magazines and contributed to the writing of several works. In January 2008, he joined the World Bank Group as senior Economist and was in charge of the coordination of the Country Program for Libya. In 2012, he was appointed Office Manager of the World Bank in Libya. He was also Senior Advisor at the Arab Institute of Business Managers (IACE), Expert for the Tunisian Institute for Strategic Studies (ITES) and Economic Advisor of the Minister of Commerce, Tourism and Handicrafts charged with conducting the export development project financed by the World Bank. Thanks to his rich experience, he became Governor of the Central Bank of Tunisia in 2018. He was rewarded “Best Central Bank Governor for the MENA region” by Global Markets in 2019.





# Karim El Aynaoui

Executive President, Policy Center for the New South  
(PCNS)

Karim El Aynaoui is Executive Vice-President of Mohammed VI Polytechnic University and Dean of its Humanities, Economics and Social Sciences Cluster. He is also Executive President of the Policy Center for the New South. Karim El Aynaoui is an economist. From 2005 to 2012, he worked at the Central Bank of Morocco where he held the position of Director of Economics, Statistics, and International Relations. At the Central Bank of Morocco, he was in charge of the Research Department and equally a member of the Governor's Cabinet. Previously, he worked for eight years at the World Bank as an Economist for its regional units of the Middle East and North Africa (MENA) as well as Africa. Karim El Aynaoui has published books and journal articles on macroeconomic issues in developing countries. His recent publications include co-authored books on renewing Morocco's growth strategy and the Moroccan labor market. Karim El Aynaoui holds scientific and advisory positions at various institutions. He is a member of the Malabo Montpellier Panel, the Scientific Council of the Moroccan Capital Market Authority, the Strategic Advisory Board of the French Institute of International Relations, the International Board of the Med-Or Foundation, the Advisory Council of the School of Global Affairs and Public Policy of the American University of Cairo, Morocco's Chapter of the Confrérie des Compagnons de Gutenberg, and a global member of the Trilateral Commission. He serves as advisor to the CEO and Chairman of OCP Group and is a board member of OCP Foundation. Previously, he was member of the COP22 Scientific Committee. Karim El Aynaoui holds a PhD in Economics from the University of Bordeaux in France where he taught courses in Statistics and Economics for three years.



# Anna Gelpern

Scott K. Ginsburg Professor of Law and International Finance, Georgetown University

Anna Gelpern is a Scott K. Ginsburg Professor of Law and International Finance at Georgetown Law and a nonresident senior fellow at the Peter G. Peterson Institute for International Economics. She has published research on government debt, contracts, and regulation of financial institutions and markets. She has co-authored a law textbook on International Finance, and has contributed to international initiatives on financial reform and government debt. She co-directs the Sovereign Debt Forum, a collaboration among Georgetown Law's Institute of International Economic Law and academic institutions in the United States and Europe, dedicated to cutting edge research and capacity building in sovereign debt management. Before coming to Georgetown, she held full-time appointments at the American University Washington College of Law, Rutgers School of Law-Newark and Rutgers University Division of Global Affairs. She has held visiting appointments at Harvard and Penn law schools. Between 1996 and 2002, Professor Gelpern served in legal and policy positions at the U.S. Treasury Department. Earlier she practiced with Cleary, Gottlieb, Steen & Hamilton in New York and London. Professor Gelpern has taught International Finance, Contracts, Commercial Law, Financial Institutions and International Law. She earned an A.B. from Princeton University, a J.D. from Harvard Law School, and a M.Sc. from the London School of Economics and Political Science.



# Paolo Gentiloni

Commissioner, Economic Affairs, European Commission  
(EC)

Paolo Gentiloni has been European Commissioner for Economy since December 2019. He previously served as Italy's Prime Minister (2016-2018) and its Minister of Foreign Affairs and International Cooperation (2014-2016). Prior to this, he was a Member of the Italian Parliament's Committee on Foreign Affairs (2013-2014) and Minister of Communications (2006-2008). He was Spokesperson for the Margherita Party (2002-2007), Chairman of the Broadcasting Services Watchdog Committee (2005-2006), Spokesperson for the Mayor of Rome and Councillor in the City of Rome (1993-2000). He began his career as a professional journalist. Born in 1954, Mr Gentiloni graduated in Political Sciences from La Sapienza, Rome.



# Martin Guzmán

Co-President, Initiative for Policy Dialogue, Columbia University

Martin Guzman served as Minister of Economy of the Republic of Argentina (December 2019- July 2022). He is a leading global expert in the fields of sovereign debt and debt crises resolution. He is a William S. Beinecke Visiting Professor of Public Policy in the Faculty of International and Public Affairs of Columbia University. He is also a Professor of Money, Credit, and Banking at the National University of La Plata, Argentina. He is the co-President of the Initiative for Policy Dialogue (IPD), an academic center at Columbia University Business School which works to broaden dialogue and explore trade-offs in development policy by bringing the best ideas in development to policymakers facing globalization's complex challenges and opportunities. He holds a PhD. In Economics from Brown University, United States (2013).



# Robert Holzmann

Governor, Central Bank of Austria

Robert Holzmann is an Austrian economist and since 2019 he is the Governor of Austria's central bank, the Oesterreichische Nationalbank (OeNB) and member of the Governing Council of the European Central Bank. Before this appointment he spent half of his long professional life of 50 years in academia (including Austria, Germany, Malaysia and Australia) and the other half in key international organizations (OECD, International Monetary Fund, and World Bank). He has published inter alia 41 books, 98 contributions to books, 51 papers in refereed journals, and many other publications on fiscal, social and monetary issues. He has visited over 90 countries in the world across all regions.



# Michael Hugman

Director, Climate Finance, Climate Children's Investment Fund Foundation

Michael Hugman is responsible for overseeing CIFF's work on ending fossil fuel finance and accelerating the climate transition through the development and financing of climate action plans for corporates, banks and countries. CIFF funds a wide range of climate finance organisations including CDP (Carbon Disclosure Project), Transition Pathway Initiative, Carbon Tracker and also regulatory initiatives such as the ISSB and TNFD. Previously, he worked across the investment industry, most recently as a Portfolio Manager for NinetyOne (Investec), where he also led ESG and Data Science initiatives, including collaboration with WWF and the LSE. Before that, he worked as an economist and strategist for the hedge fund Amiya Capital, and for Standard Bank London. From 2005-7 he was a technical advisor to the Budget Office of the Nigerian Federal Ministry of Finance. He holds an MPhil in Economics and an MA in PPE, both from the University of Oxford.



# Nialé Kaba

Minister of Planning and Development, Côte d'Ivoire

Nialé Kaba made history as the first woman to support the Department of Economy and Finance, a position she assumed following her appointment by Decree No. 2012-1119 on November 22, 2012. Her career is marked by a strong academic foundation, including a Bachelor of Arts degree from the Lycée Moderne of Abengourou in 1981 and a Master's in Economics from the National University of Ivory Coast in 1985. She continued her academic journey, obtaining an Economist Statistician Engineer Diploma and a Diploma of Advanced Studies in International Economics/Development Economics from the University of Paris at the Sorbonne in 1989. Throughout her professional journey, Mrs. Kaba held influential roles, including Manager of Research and Chief of Staff to the Prime Minister, Deputy Chief of Staff at the Ministry of Economy and Finance, Director of Cabinet for the Minister of Crafts and the Informal Sector Supervision, and Director General of Tourism Ivory Coast. She also served as Minister of Côte d'Ivoire Housing Promotion in a previous government. Her remarkable career reflects a commitment to public service and economic development.



# Arend Kapteyn

Global Chief Economist, UBS

Arend is Chief Economist of UBS Investment Bank, and Global Head of Economics and Strategy Research. He joined UBS in August 2016 from Brevan Howard Asset Management where he was head of Emerging Market research & strategy (2010-2016). Prior to that (2006-2010) he ran macro research and FX strategy for the EMEA region at Deutsche Bank. He also spent 8 years (1998-2006) at the International Monetary Fund, where he was a senior economist working on many of the Fund's emerging market programs and specializing in crisis resolution issues. Arend started his career at the Dutch Central Bank, where he worked as an economist in the Monetary and Economic Policy Department, and in the late 1990s was a member of the G22 Secretariat, a precursor to the current G20. He holds degrees in Economics and International Relations from Johns Hopkins University and business degree from the Netherlands School of Business.





# Martin Kessler

Executive Director, Finance for Development Lab

Martin Kessler is the Executive Director of the Finance for Development Lab. Previously, he worked as an economist in the Development Cooperation Directorate of the OECD, focusing on trends of development finance for developing countries, and debt risks in particular. Prior to this, Martin worked at the World Bank on development dynamics in East Asia and held research positions at the Brussels-based economic think-tank Bruegel and the Peterson Institute for International Economics in Washington DC. He published on the financial consequences of trade wars, hyper-globalization and economic convergence, as well as on the internationalization of the RMB. Martin is a graduate of the Harvard Kennedy School MPA/ID programme and the Paris School of Economics.



# Klaas Knot

Governor, De Nederlandsche Bank, Chair of the Financial Stability Board

Klaas Knot has been President of De Nederlandsche Bank since 1 July 2011 and has served as Chair of the Financial Stability Board since 2 December 2021. He is also a member of the Governing Council and the General Council of the European Central Bank, member of the European Systemic Risk Board, member of the International Monetary Fund's Board of Governors and a member of the Board of Directors of the Bank for International Settlements. Klaas holds several secondary positions. Since 2005, he has been professor of economics of central banking at the University of Groningen, and since 2015 he has also been honorary professor of monetary stability at the Economics and Business Department of the University of Amsterdam. Klaas has published a variety of articles in leading Dutch and international journals in the fields of monetary and financial economics. He is also a member of the Group of Thirty, a global body comprised of economic and financial leaders from the public and private sectors and academia.



# Kalpana Kochhar

Director, Development Policy and Finance, Bill and Melinda Gates Foundation

Kalpana Kochhar is Director, Development Policy and Finance at the Bill and Melinda Gates Foundation. Kalpana ensures that the foundation's work in global policy and advocacy is informed by strong economic and financial insights and connected to key policymakers and emerging trends. Prior to taking this position, she spent 33 years at the IMF, ending her career there as the Director of the Human Resources Department of the IMF between 2016 and 2021. She has also held positions as Deputy Director in the Asia and Pacific Department of the IMF where she worked on India, China, Korea, Japan and several other Asian countries, and in the Strategy, Policy and Review Department where she launched the IMF's work on the macroeconomic implications of gender inequality and women's economic empowerment. Between 2010 and 2012, she was seconded to the World Bank as the Chief Economist for the South Asia Region of the World Bank. Ms. Kochhar's research interests and publications have been on emerging markets including India and China, and jobs and inclusive growth, gender and inequality issues, structural reforms, and regional integration in South Asia. She holds a Ph.D. and an M.A. in Economics from Brown University and an M.A. in Economics from Delhi School of Economics in India. She has a B.A in Economics from Madras University in India.



# Arend Kulenkampff

Director, Sustainability-linked Sovereign Debt Hub

Arend is the Director of Nature Finance's Sustainability-linked Sovereign Debt Hub and lead on sovereign financing. He has 15 years of experience in sovereign debt, spanning work in risk management, investment banking, economic research, credit ratings, and sovereign debt advisory. Prior to joining NF, Arend was part of the sovereign advisory team at Citigroup where he helped governments manage a wide range of debt management challenges, including debt-for-nature swaps. Before that he worked as a technologist and data scientist developing innovative government technology solutions to improve policy coordination and data-driven decision-making. Arend has also been Director of Sovereign Ratings at Fitch Ratings covering Latin America sovereigns and supranationals, a macroeconomist at Swiss Re covering sovereign catastrophe risks, and an investment banker at Standard Bank covering African sovereigns. He holds a B.A. in economics and political science from McGill University in Montreal, and a M.S.c in political economy from the London School of Economics. He is based in Zurich, Switzerland.



# Róger Madrigal López

Governor, Central Bank of Costa Rica

Róger Madrigal-López is the President of the Central Bank of Costa Rica since May 2022. His professional career has been closely tied to the Central Bank of Costa Rica, where, after holding several positions, he successfully served as the Chief Economist for almost fourteen years (2008-2022). Mr. Madrigal-López has intensive knowledge in monetary policy and quantitative techniques. In the academic field, he has taught econometric and macroeconomic courses at the University of Costa Rica and the National University of Costa Rica. Mr. Madrigal-López holds a bachelor's degree in Economics (1987) and a bachelor's degree in Statistics (1988) from the University of Costa Rica. He also holds a Ph.D. in Economics from The Ohio State University (2004). His dissertation addressed the optimal choice of monetary policy instruments in the context of a small open economy that implements inflation targeting, a key question for central bank policymakers in Costa Rica.



# Ousmène Mandeng

Advisor, Accenture

Ousmène Jacques Mandeng is a Senior Advisor with Accenture's Global Blockchain Technology and co-leads its campaign for the dissemination of central bank digital currencies and thought leadership on the wider implication of the digital transformation in payments. He is a Visiting Fellow at the Institute of Global Affairs at the London School of Economics and Political Science where he focuses on monetary innovation and writes a blog at [www.economicsadvisory.com/](http://www.economicsadvisory.com/). He worked more than 20 years in the financial sector and international organisations on international investment and economic policy analyses. He was a Managing Director with Prudential Financial and UBS heading official financial institutions coverage globally and with the International Monetary Fund last as a Deputy Division Chief on IMF financial resources and Latin America including as resident representative. Ousmène has commented regularly in the financial press and presented in international forums on the increasing importance of emerging markets and actual and pending reforms of the international monetary system. He is Member of the Bretton Woods Committee, Fellow of the Reinventing Bretton Woods Committee and Member of Robert Triffin International. He is fluent in German, English, French and Spanish and holds a PhD from the LSE.



# Theo Maret

Advisor, Senior Research Analyst, Global Sovereign  
Advisory (GSA)

Théo Maret is a research analyst at Global Sovereign Advisory, focusing on sovereign debt restructurings and IMF policies. He studied economics and applied mathematics at ENSAE Paris and international finance at HEC Paris.



# Chiara Mariotti

Associate Director, Open Society Foundation



Chiara Mariotti is a development economist with 15+ years of experience in research, advocacy and public campaign in international development. She is Associate Director in the Fiscal Justice team at the Open Society Foundations and coordinates OSF's work on debt. Before joining OSF, she worked at Eurodad, Oxfam and ODI. She holds a PhD in Economics from the School of Oriental and African Studies (SOAS) and has taught in British universities.





# Mamo Mihretu

Governor, National Bank of Ethiopia

Mamo E. Mihretu is the 10th Governor of the National Bank of Ethiopia (NBE), previously led Ethiopian Investment Holdings (EIH) as its founding CEO, overseeing key commercial entities including Ethiopian Airlines and EthioTelecom. He has been instrumental in steering Ethiopia's economic reform program and holds membership in the National Macroeconomic Council. During his tenure as a Commercial Bank of Ethiopia (CBE) Board member, Mr. Mihretu chaired CBE's transformation program. He served as a Senior Policy Advisor to the Ethiopian Prime Minister and Chief Trade Negotiator for the Ethiopian government, contributing to policy and performance initiatives within the Prime Minister's Office. Mr. Mihretu holds graduate degrees from Harvard University, University of Pretoria, University of Amsterdam and Addis Ababa University.



# Hanan Morsy

Deputy Executive Secretary and Chief Economist, United Nations Economic Commission for Africa (UNECA)

Hanan Morsy is the Director of the Macroeconomic Policy, Forecasting, and Research Department at the African Development Bank and a Visiting Scholar at Harvard University's Kennedy School of Government. She is an expert in quantitative policy analysis, providing insights to governments globally on macroeconomic, fiscal, financial, and structural reform issues, along with private sector development. Dr. Morsy has authored numerous publications on economic and development topics and led significant research efforts. Previously, she served as Lead Economist for the Southern and Eastern Mediterranean Region at the European Bank for Reconstruction and Development from 2012 to 2017 and held various roles at the International Monetary Fund from 2003 to 2012. Dr. Morsy is actively engaged in academia and policy, acting as Associate Editor of *World Development*, a member of the Aberdeen Economic Policy Panel, and a board member of the Partnership for Economic Policy. She holds a Ph.D. in economics from George Washington University and a master's degree in economics from the University of California, Davis, earning recognition as one of Egypt's 50 most influential women in 2020.



# Brian O'Callaghan

Lead Researcher and Project Manager, Oxford Economic Recovery Project

Brian O'Callaghan is Lead Researcher and Project Manager of the Oxford University Economic Recovery Project, which monitors and advises on government investment to achieve a sustainable recovery from the pandemic. He is also a Research Fellow at the Harvard Kennedy School. Brian's core research concerns the economic impacts of fiscal spending. He is interested in the role that green fiscal spending initiatives can have in times of economic distress and their relation to private investment. He is an Australian Rhodes Scholar and Consultant at the Robertson Foundation and the Boston Consulting Group, covering topics in Energy and the Environment. He is also a consultant to government and business groups on issues relating to the energy and climate transitions. His supplementary research interests include the economics of green hydrogen and methods for reducing perceived risk in renewable energy finance.



# Ralph Ossa

Chief Economist, World Trade Organization

Ralph Ossa was Chairman of the Department of Economics at the University of Zurich between 2019-2022 and Co-Editor of the Journal of International Economics between 2016-2022. He is the Chief Economist and Director of the Economic Research and Statistics Division at the World Trade Organization. He is on leave from the University of Zurich, where he holds the Kühne Foundation Professorship of International Trade. His research focuses on international economics with a particular emphasis on questions of policy relevance. For example, he has explored the economics of trade wars and trade talks and estimated how much countries gain from international trade. For his project «Deep Integration Agreements», he received an ERC Consolidator Grant from the European Research Council. He was Chairman of the Department of Economics at the University of Zurich between 2019-2022 and Co-Editor of the Journal of International Economics between 2016-2022.



# Avinash Persaud

Advisor, Prime Minister of Barbados

Avinash Persaud's career spreads across finance, academia and public policy. He was a former senior executive of J. P. Morgan, UBS, State Street and GAM London Ltd and former Chairman of Elara Capital PLC and RBC Barbados. He is a non-exec director of Proven Investments Limited. He is a former Governor, London School of Economics and 2010 President of the British Association for the Advancement of Science. He was elected Trustee of the Global Association of Risk Professionals and the Royal Economics Society. He won the Jacques de Larosiere Award in Global Finance from the Institute of International Finance and was voted one of the top three public intellectuals in the world on the financial crisis by an expert panel. He is Emeritus Professor of Gresham College in the UK. He was Chairman, regulatory sub-committee of the UN Commission on Financial Reform; Chairman, Warwick Commission on Financial Reform; Chairman, Financial Services Commission of Barbados; Member of the UK Treasury's Audit and Risk Committee and the Pew Task Force to the US Senate Banking Committee; Visiting Scholar at the IMF; Distinguished Advisor, Financial Sector Law Reform Commission of India; and Chairman, CARICOM Commission on the Economy.



# Huw Pill

Chief Economist, Bank of England

Huw Pill is our Chief Economist and Executive Director for Monetary Analysis and Research. He is a member of the Monetary Policy Committee. Huw is responsible for the analysis we use to make our monetary policy decisions. He also leads the research that supports all of our other functions. Previously, Huw was Chief European Economist at Goldman Sachs (2011-18). Before that, he worked at the European Central Bank in Frankfurt. He served as its Deputy Director of Research (2009-11) and Head of its Monetary Policy Stance Division (2004-09). And he worked in its Strategic Policy Issues unit (1998-2001). Huw was also a member of the faculty at Harvard Business School (1995-98, 2001-04, 2019-21). At the start of his career, he worked as an economist in the Bank of England's then Economics Division (1990-92). Huw has a BA (Hons) from the University of Oxford and an MA and PhD from Stanford University.



# Debora Revoltella

Chief Economist, European Investment Bank (EIB)

Debora Revoltella is Director of the Economics Department of the European Investment Bank, serving as Chief Economist. Since her arrival in 2011, Debora has designed and led the work for flagship publications such as the EIB Investment Report. She launched the idea and led the process for the design and implementation of the EIB Investment Survey, a survey covering 12,500 European firms which has become a unique asset in understanding investment dynamics in Europe. Debora holds a degree in Economics, a Master in Economics from Bocconi University and a PhD in Economics from the University of Ancona, Italy. She is member of the Steering Committees of the Vienna Initiative and the CompNet, an alternate member of the Board of the Joint Vienna Institute and a member of the Boards of the SUERF and the Euro 50 Group.



# John Rolle

Governor, Central Bank of The Bahamas

Mr. Rolle was appointed Governor of the Central Bank of The Bahamas in January 2016. His substantive career from 1990 to 2012 was also in central banking, in various economic policy and research capacities, including a period of secondment as a Senior Advisor on the Executive Board of the International Monetary Fund (IMF). From 2012-2015, he served as Financial Secretary in The Bahamas Ministry of Finance, where he spearheaded the introduction of value added tax.





# Mattia Romani

Partner, Systemiq

Mattia, a SYSTEMIQ partner, is an internationally recognised leader on sustainable finance, power system decarbonisation, and transition economics. He was previously with Autonomy Capital, where his work as Head of Sustainability ranged from sustainability investment and carbon market analysis to energy and mobility research. Before that he served as Managing Director for Economics, Policy and Governance at the European Bank for Reconstruction and Development between 2014 and 2020, and was formerly Deputy Director General and Chief Economist of the Global Green Growth Institute. He worked closely with Lord Nick Stern on the ground-breaking Stern Review, and was a senior expert in sustainability and resource productivity at McKinsey. He was also a member of the Shell scenario team.



# Nouriel Roubini

Professor Emeritus, NYU's Stern School of Business

He is also Chief Economist for Atlas Capital Team LP and Co-Founder of Rosa & Roubini Associates. Prior to this, he served on the faculty of Yale University's economics department and Co-Founded Roubini Global Economics – a firm whose website was named one of the best economics web resources by Forbes, the Wall Street Journal, and the Economist. Additionally, he served as the White House's senior economist for international affairs at the Council of Economic Advisors and as senior advisor to the U.S. Treasury Department's undersecretary for international affairs. He received his undergraduate degree at Bocconi University in Milan, and his doctorate in economics at Harvard University. He Co-Author of "Crisis Economics: A Crash Course in the Future of Finance" and recently released «MegaThreats: Ten Dangerous Trends That Imperil Our Future and How to Survive Them».



# Papa Amadou Sarr

Executive Director, Mobilisation Partnerships and Communication, Agence Française de Développement

In September 2022, Papa Amadou Sarr assumed the position of Executive Director for Mobilization, Partnerships, and Communications at the French Development Agency (AFD). In this role, he is responsible for defining, coordinating, and implementing institutional partnership relations, communication activities, and mobilization of external funding and stakeholders in support of the Sustainable Development Goals (SDGs). Having previously worked at the United Nations Development Programme (UNDP) in Dakar, the Organisation for Economic Co-operation and Development (OECD) Development Centre in Paris from 2008 to 2013, and the Bill and Melinda Gates Foundation in Seattle, Papa Amadou joined the office of the Minister of Economy, Finance, and Planning of Senegal in 2015. He was later appointed as the Director General of the Financial Sector and Competitiveness within the ministry and served as the Delegate General for Rapid Entrepreneurship for Women and Youth (DER) at the Presidency of the Republic of Senegal from 2017 to 2022. Papa Amadou Sarr holds a Master's degree in Public Affairs from Sciences Po Paris, a DEA (Diploma of Advanced Studies) in Comparative Development Studies from the School for Advanced Studies in the Social Sciences (EHESS) in Paris, a Bachelor's degree in Development Studies from the Sorbonne in Paris, and a certificate in Public Financial Management from the JFK School of Government at Harvard University.



# Chiara Scotti

Senior Vice-President, Federal Reserve Bank of Dallas

Chiara Scotti is senior vice president and director of research, overseeing the Bank's Research and Statistics departments and advising President and CEO Lorie Logan on monetary policy. Before joining the Dallas Fed in 2023, she was deputy associate director for the Federal Reserve Board of Governors' Financial Stability Division, where she contributed to identifying risks to financial stability, and collaborating with other board divisions, Reserve Banks and government agencies. Scotti joined the Board of Governors in 2005 as an economist in the International Finance Division followed by roles in the Financial Stability Division. During the pandemic, she served as a special adviser to former Vice Chair Richard Clarida. Scotti's fields of expertise include monetary policy, central bank communication, and empirical macroeconomics and finance. She has authored and co-authored more than a dozen major papers in key economic journals on topics such as monetary policy, its communication and its impact on financial markets, the Federal Reserve's policy responses to the COVID-19 crisis and macroeconomic uncertainty. She earned a bachelor's degree from Bocconi University in Milan, Italy, and a master's degree and PhD from the University of Pennsylvania.



# Wolfram Seidemann

CEO at Giesecke+Devrient Currency Technology

Wolfram Seidemann has been Chief Executive Officer of Giesecke+Devrient Currency Technology since July 2017. As a Group Executive Committee member, he oversees the Public Currency activities, including the Physical Banknote and Central Bank Digital Currency (CBDC) businesses of Giesecke+Devrient. Prior to this, Wolfram held a number of executive management positions as Group Executive Banknote at Giesecke+Devrient, Chairman of the Management Board of Papierfabrik Louisenenthal, and Head of Sales and Marketing of Banknote Processing Systems worldwide. Wolfram joined Giesecke+Devrient as Head of International Research and Development Chipcard in 1999 and has served since in various management positions in Munich, Singapore, Taiwan, and New Delhi. With a background in electrical engineering and business administration and a PhD in innovation management from the Technical University of Munich, he started his career as head of R&D and innovation management in the economics department. Since 2018, Wolfram has been serving as a Board Member of the International Currency Association (ICA), of which he held the position of Chairman from 2018 to 2022.



# Daouda Sembene

CEO, Africa Catalyst

Daouda Sembene is the CEO of AfriCatalyst, a global development advisory based in Senegal. He is affiliated with the Washington-based Center for Global Development and the Accra-based African Centre for Economic Transformation as a Distinguished Non-resident Fellow. He was appointed as the IMF and World Bank Alternate Governor for Senegal and sat on a number of boards on behalf of the Ministry of Economy, Finance, and Planning. He also served briefly as Head of the Financial Sector and Competitiveness General Directorate in the same ministry. He began his career at the World Bank in Washington as part of a team of lecturers in macroeconomic management. He is the founding President of Sunu Bibliotech, a non-profit organization based in Senegal that aims to promote digital and social inclusion in local communities. Starting at the World Bank in Washington, he later founded Sunu Bibliotech, a non-profit promoting digital and social inclusion. Daouda holds a Ph.D. in development economics from the American University in Washington and master's degrees from George Washington University, the University of Montreal, and the University of Dakar. He has authored and contributed to several publications, including a book on macroeconomic policy in fragile countries published by Oxford University Press.



# Brad Setser

Senior Fellow, Council on Foreign Relations (CFR)

Brad W. Setser is the Whitney Shepardson senior fellow at the Council on Foreign Relations (CFR). Prior to joining CFR, Setser served as a senior advisor to the United States Trade Representative and as the deputy assistant secretary for international economic analysis in the U.S. Treasury. He is the author of the book *Sovereign Wealth and Sovereign Power* and the coauthor, with Nouriel Roubini, of *Bailouts and Bail-ins: Responding to Financial Crises in Emerging Economies*. Setser regularly blogs at *Follow the Money* about global trade and capital flows, financial vulnerability analysis, and sovereign debt restructuring.



# Cecilia Skingsley

Head of the Innovation Hub, Bank for International Settlements (BIS)

Cecilia Skingsley became Head of the BIS Innovation Hub in September 2022. She is a member of the BIS's Executive Committee. Previously, she held the position of First Deputy Governor of the Riksbank since November 2019. Most recently she chaired the BIS's Committee on Payments and Market Infrastructures Future of Payments Working Group, was the Governor of the Riksbank's alternate on the General Council of the ECB and member of the Advisory Technical Committee (ATC) of the European Systemic Risk Board (ESRB). Prior to holding the position of Deputy Governor of the Riksbank from May 2013 to November 2019, Ms Skingsley held various roles including Head of FX and Fixed Income Research and Chief Economist at Swedbank (2007-2013); financial journalist and Head of Financial Market Section at Dagens Industri (2000-2007); Macro Analyst, ABN Amro Bank (1998-2000). Ms Skingsley holds a degree in economics and political science from Stockholm University. She received a financial analyst degree from SSE Executive Education at Stockholm School of Economics (formerly IFL at Stockholm School of Economics) and studied journalism at Poppius School of Journalism in Stockholm.





# Vera Songwe

Chair, Liquidity and Sustainability Facility

Vera Songwe is Chair of the Liquidity and Sustainability Facility. Songwe is co-chair of the High Level Panel on Finance for Climate Action. She is member of the Global Financial Alliance for Net Zero (GFANZ). She is a nonresident senior fellow at the Brookings Institution. Songwe was previously Under-Secretary-General at the United Nations and Executive Secretary of the United Nations Economic Commission for Africa. Songwe has been recognized as one of Africa's 100 most influential people in 2022 and was a recipient of the All Africa Continental Leadership Award, Songwe was named one of the nominees for Forbes Africa 50 Top Women in 2023. She recently co-authored a book entitled "Regional Integration in West Africa: Is There a Role for a Single Currency?" She has spent the last three years championing the cause for additional liquidity for emerging markets and the need for a new global financial architecture fit for the 21st century's development challenges. She has held a number of senior positions at the World Bank, and the International Finance Corporation. Her main areas of interest are financial stability, macro-prudential policy, fiscal and monetary policy, innovative financing mechanisms for development, climate finance, agriculture, energy, and economic governance. She has extensive experience working in Africa, East Asia, Europe and Central Asia and South Asia regions. Prior to joining the Bank, Dr. Songwe was a Visiting Scholar at the University of Southern California and at the Federal Reserve Bank of Minneapolis. Dr. Songwe holds a PhD. in Mathematical Economics from the Center for Operations Research & Econometrics from the Catholic University of Louvain-la-Neuve in Belgium. She holds a BA in Economics and a BA in Political Science from the University of Michigan, Ann Arbor.



# Joseph E. Stiglitz

Professor of Economics, Columbia University

Joseph E. Stiglitz is an American economist and a professor at Columbia University. He is also the co-chair of the High-Level Expert Group on the Measurement of Economic Performance and Social Progress at the OECD, and the Chief Economist of the Roosevelt Institute. Stiglitz was awarded the Nobel Memorial Prize in Economic Sciences in 2001 and the John Bates Clark Medal in 1979. He is a former senior vice president and chief economist of the World Bank and a former chair of the U.S. Council of Economic Advisers. In 2000, Stiglitz founded the Initiative for Policy Dialogue, a think tank on international development based at Columbia University. In 2011 Stiglitz was named by Time magazine as one of the 100 most influential people in the world. Known for his pioneering work on asymmetric information, Stiglitz's research focuses on income distribution, climate change, corporate governance, public policy, macroeconomics and globalization. He is the author of numerous books including, most recently, *People, Power, and Profits*, *Rewriting the Rules of the European Economy*, and *Globalization and Its Discontents Revisited*.



# Dominique Strauss Kahn

Former Managing Director, IMF

Dominique Strauss-Kahn, now Managing Partner of Parnasse International, is the 10th Managing Director of the International Monetary Fund (2007-2011). Previously, he served as a member of the French National Assembly and Professor of Economics at the Institut d'Etudes Politiques of Paris (2000-2007). He began his career as an Assistant Professor and later Professor of Economics at the University of Paris. Then, he was appointed as Deputy Commissioner of the Economic Planning Agency (1981-1986). Afterwards, he was elected for the first time at the National Assembly in 1986 and has chaired the Finance standing committee of the House from 1988 to 1991. He has served as Minister of Industry and International Trade in the Cresson (1991-1992) and Berezovoy (1992-1993) cabinets. In 1995, he was elected Mayor of the city of Sarcelles. He then served as Minister of Economy, Finance and Industry of France from June 1997 to November 1999 (Jospin cabinet). His training includes a PhD in Economics from the University of Paris. He has also graduated in Law (Paris X), in Business Administration (HEC), in Political Studies (IEP "Sciences Po", Paris) and in Statistics (Institut de statistiques Paris VI).



# Paola Subacchi

Professor of International Economics and Chair,  
Advisory Board, Global Policy Institute, Queen Mary  
University

Paola Subacchi is Professor of International Economics and Chair of the Advisory Board of the Global Policy Institute, Queen Mary University of London. She is an expert on the functioning and governance of the international financial and monetary system, and advises governments, international organisations, non-profits, and corporations. She is a media commentator and writes regularly for Project Syndicate. Furthermore, she is the author of *The Cost of Free Money. How Unfettered Capital Threatens our Economic Future* (Yale University Press, 2020). Paola is also adjunct professor at the University of Bologna, a non-executive director of the FTSE-listed company Blackrock Greater Europe Investment Trust Plc and a member of the board of the Istituto Affari Internazionali in Rome. From 2004 to 2019 she was director of economic research and senior fellow at Chatham House (The Royal Institute of International Affairs) in London. An Italian national, she studied at Università Bocconi in Milan and at the University of Oxford. In 2016 she was awarded the honour Cavaliere della Stella d'Italia.



# Mark Suzman

CEO, Bill and Melinda Gates Foundation

Mark Suzman is the leader of the Bill & Melinda Gates Foundation, dedicated to enabling every individual to enjoy a healthy, productive life. His upbringing in apartheid South Africa fueled his commitment to addressing injustice and inequality. He commenced his career in journalism, writing for the Johannesburg Star and later the Financial Times, covering topics such as international trade policy, welfare reform, and Nelson Mandela's historic 1994 election. In 2000, Mark joined the United Nations, contributing to the implementation of the Millennium Development Goals under Secretary-General Kofi Annan's leadership. During his six years at the UN, he held various key roles, including senior advisor for policy and strategic communications. In 2007, he joined the Gates Foundation as director of Global Development Policy, Advocacy, and Special Initiatives, later serving as managing director of Country Offices, president of Global Policy and Advocacy, and chief strategy officer. Mark, a Rhodes Scholar, earned his doctorate in international relations from Oxford University and his bachelor's degree, summa cum laude, from Harvard University.



# Andrew Torre

Regional President for Central Europe, Middle East and  
Africa, Visa

Andrew Torre oversees all of Visa's operations in more than 90 countries and cultivates relationships with Visa's clients and government authorities. He held global roles in product, strategy, and pricing, as well as general manager roles in Russia and Sub-Saharan Africa and is a member of the President's Advisory Council on Doing Business in Africa. An industry veteran, Andrew's experience outside Visa includes terms with BankServ (General Manager of the Enterprise Payments Division) and Washington Mutual (Vice President of New Product Development and Strategic Planning). He has also worked with the World Bank in Kyiv, Moscow, and CIS territories. Torre received his M.A. from Johns Hopkins University, and he holds a B.A. from the University of Vermont.



# Marc Uzan

Executive Director, Reinventing Bretton Woods Committee (RBWC)

Marc Uzan is the Executive Director and founder of the Reinventing Bretton Woods Committee, a non-profit organization established in 1994 that focuses on addressing issues related to the international financial architecture. Mr. Uzan also serves as an advisor in planning high-level conferences across the globe. He has edited several books on international finance including most recently «Bretton Woods: The Next 70 Years» (2015, English edition and 2016 Chinese edition). Mr. Uzan has authored academic papers on the new architecture for the international financial system and has written extensively about economics and finance in the popular press. Mr. Uzan holds a Master Degree in International Economics and Finance from the Université de Paris IX Dauphine. He has been a visiting scholar at the Department of Economics of the University of California, Berkeley and a visiting fellow at Harvard University.



# Shahin Vallée

Senior Fellow, Deutsche Gesellschaft für Auswärtige Politik (DGAP)

Shahin Vallée is a senior research fellow in DGAP's Center for Geopolitics, Geoeconomics, and Technology. Prior to that, he was a senior fellow in DGAP's Alfred von Oppenheim Center for the Future of Europe. Until June 2018, Vallée was a senior economist for Soros Fund Management, where he worked on a wide range of political and economic issues. He also served as a personal advisor to George Soros. Prior to that, he was the economic advisor to Emmanuel Macron at the French Ministry for the Economy and Finance, where he focused on European economic affairs. Between 2012 and 2014, Vallée was the economic advisor to President of the European Council Herman Van Rompuy. This experience has put him at the heart of European economic policy discussions since 2012, in particular on issues related to the euro area and international policy coordination (IMF, G20). Having started his career working for social investment vehicles and entrepreneurship in Africa, he has also worked as a visiting fellow at Bruegel, a Brussels-based economic think tank, and as an economist for a global investment bank in London.





# Isabel Vansteenkiste

Director General of the International and European  
Relations, European Central Bank (ECB)

Isabel Vansteenkiste is Director General for International and European Relations at the European Central Bank (ECB). Isabel has worked at the ECB since 2002. Previously she held the position of Deputy Director General in the Directorate Monetary Policy and in the Directorate General Economics. In the latter Directorate General she was also senior advisor for the preparation of Governing Council meetings and Head of the Country Surveillance Division, which assesses euro area countries' economic policies. As Deputy Director General Economics, she participated in European meetings (of the Eurogroup Working Group, the Economic and Finance Committee and the Eurogroup), and as Head of the International Policy Analysis Division, she participated in international meetings (of the BIS, G7 and G20). She was also the ECB's mission chief to Portugal from 2014 to 2017. Isabel's main fields of research interests are international macroeconomics, applied macroeconomics and monetary economics. Isabel holds a PhD degree in Economics from the Katholieke Universiteit Leuven.



# Boštjan Vasle

Governor Central Bank of Slovenia

Boštjan Vasle was appointed Governor of Banka Slovenije in December 2018, thereby also becoming a member of the Governing Council of the ECB. He graduated from the Faculty of Economics at the University of Ljubljana, and continued his education at the Central European University in Budapest, where he earned a Master's Degree on monetary policy in 1997. After completing his studies he joined Ministry of Finance of the Republic of Slovenia (RS), where he worked on monitoring and analysing RS's public debt. In 2000 he moved to the Institute of Macroeconomic Analysis and Development (IMAD), where he was primarily involved in monitoring price formation policy and monetary policy, before becoming Head of the Macroeconomic Analysis and Economic Policy Section. He was appointed as a director of IMAD in December 2007, and led it until the end of 2018. During his term of office he worked with domestic and international institutions in addressing all the key economic challenges facing RS, and in undertaking numerous projects in the area of national development policy.



# Julio Velarde

Governor, Central Bank of Peru

Julio Velarde, has been the President of the Board of Directors of the Central Reserve Bank of Peru since October 2006. In October 2021, he was reappointed to continue presiding over the Board of Directors of the BCRP for a fourth consecutive term until 2026. He holds a Master's degree and pursued doctoral studies in Economics at Brown University in the United States. He also completed Advanced Studies in Economics at the Institute of World Economics in Kiel, Germany, and obtained his undergraduate degree in Economics from the University of the Pacific. Julio Velarde served as the Chairman of the Intergovernmental Group of Twenty-Four (G24) Countries on International Monetary Affairs and Development in the 2018/2019 period. He was the Executive President of the Latin American Reserve Fund (FLAR) from 2004 until October 2006. Additionally, he held the positions of Director of the Central Reserve Bank of Peru from 1990 to 1992 and from 2001 to 2003. He also served as the Dean of the Faculty of Economics at the University of the Pacific in 2003. He has received numerous international awards for his leadership at the helm of the Central Reserve Bank of Peru. Notably, he was recognized as the Central Banker of the Americas for the year 2020 by the international magazine *The Banker*, a publication of the Financial Times Group. He was also named the Global Central Banker of the Year in 2015. In 2021, he received the highest rating for a central banker according to *Global Finance* magazine.



# Leonardo Villar

Governor, Central Bank of Colombia

Leonardo Villar is the current Governor of the Colombian central bank, Banco de la República, since January 2021. Previously, Villar was Executive Director at the International Monetary Fund (IMF) during two years for Spain, Mexico, Colombia, Venezuela, Guatemala, Costa Rica, Salvador and Honduras. He was also Executive Director of FEDESARROLLO, a widely recognized Colombian think tank, between 2012 and 2018. He also acted as Chief economist and Vice-President of Economic Development and Public Policies at CAF – Development Bank of Latin America between 2009 and 2012. In the Colombian public sector, Villar was Member of the Board of Directors of the Colombian central bank for twelve years, as well as Technical Deputy-Minister at the Colombian Ministry of Finance and as Foreign Trade Advisor to the Colombian Government. He holds a BA and MA in Economics from the Universidad de los Andes and a MSc from the London School of Economics, where he also pursued doctoral studies.



# Henning Vöpel

CEO, Centrum für Europäische Politik

Henning Vöpel is Director of the Center for European Policy (cep) which is based in Berlin, Paris, and Rome. Vöpel is also a Professor of Economics at BSP Berlin Business and Law School. His main research interests are globalization, international macroeconomics, fiscal and monetary policy as well as digital and innovation economics. In 2006, he took part twice in the joint economic forecast of the leading economic research institutes on behalf of the German government. In 2009, upon invitation of the US Department of State, he spent a research stay in Washington D.C., San Francisco, and Boston as part of the International Leadership Program. Vöpel is also chairman of the scientific advisory board of the German Federal Association of Small and Medium-Sized Enterprises.



# Boris Vujčić

Governor, Central Bank of Croatia

In July 2012, Mr Vujčić became Governor of the Croatian National Bank for a six-year term of office and was re-appointed for another six-year term of office in July 2018. He has been a Chairman of the Steering Committee of the Vienna Initiative 2.0 since 2016, a member of the General Council of the ECB and a member of the General Board of the ESRB since 2013. Since 1.1.2023. Governor Vujčić is a member of the Governing Council of the ECB. Boris Vujčić holds a PhD in Economics from the University of Zagreb. He has been an associate professor at the Zagreb Faculty of Economics since 2003. At the Zagreb Faculty of Science, Department of Mathematics, he has lectured as visiting professor since 2004. Mr Vujčić fields of expertise and teaching include macro and monetary economics, international finance and labour economics. He is the author of numerous scholarly papers and articles on economic issues.



# Axel Weber

President, Center for Financial Studies

Axel Weber is President of the Center for Financial Studies at Goethe University Frankfurt. He is the Chairman of the Trilateral Commission Europe and a member of the Group of Thirty. From 2012 to 2022, Axel Weber served as the Chairman of the Board of Directors of UBS Group AG. He was also Chairman of the Board of Directors of the Institute of International Finance. Axel Weber was the President of the Deutsche Bundesbank (2004-2011) and served as a Member of the Governing Council of the European Central Bank, Member of the Board of Directors of the Bank for International Settlements, German Governor of the International Monetary Fund and was a member of the G7 and G20 Ministers and Governors. He was a member of the steering committees of the European Systemic Risk Board (2011) and the Financial Stability Board (2010-2011). He held professorships at the Universities of Bonn (1994-1998), Frankfurt (1998-2001) and Cologne (2001-2004) and served as a Member of the German Council of Economic Experts (2002-2004). He has a PhD in economics from the University of Siegen and a master's degree in economics from the University of Constance.



# Nandalal Weerasinghe

Governor, Central Bank of Sri Lanka

Dr. Nandalal Weerasinghe served at the Central Bank of Sri Lanka nearly 30 years in different capacities including Chief Economist/Director of Economic Research, Assistant Governor, Deputy Governor and Senior Deputy Governor. He also served as an Alternate Executive Director for India, Sri Lanka, Bangladesh and Bhutan, at the International Monetary Fund. After retirement from the Central Bank in January 2021 he worked as an Independent Consultant for economic and financial matters for multilateral agencies and global investment firms prior to assuming duties as the 17th Governor of the Central Bank in April 2022. He holds a PhD and a Master's Degree in Economics from the Australian National University, and a B.Sc. Degree from the University of Kelaniya.





# Anahi Wiedenbrüg

Senior Consultant, Suramericana Visión

Anahí Wiedenbrüg is a consultant and researcher, working on the reform of the International Financial Architecture. Dr Wiedenbrüg has extensive experience in working in multilateral fora, having worked as an advisor to the Economic and Social Council of the UN, an advisor to the European External Action Service, and as Argentina's representative at the G20's finance track. Currently, she is conducting studies with a variety of clients, including the Gesellschaft für Internationale Zusammenarbeit, the United Nations Conference on Trade and Development and the Open Society Foundations. Dr Wiedenbrüg holds a Post-doc from the University of Oxford, and a PhD from the London School of Economics. Working at the intersections of political theory and international political economy, her academic work focuses on drawing out the normative implications and socio-political impact of developments in the international financial architecture since the breakdown of the post-war system. Her research has been published in leading journals.



# Rogerio Lucas Zandamela

Governor, Central Bank of Mozambique

The Governor holds a Ph.D. in Economics from Johns Hopkins University (1987), and completed a postgraduate degree in Development Economics at Université Paris II (1983), following a bachelor's degree in Economics and Trade at Università Cattolica del Sacro Cuore (1981). In 2006, he taught economics at Eastern Michigan University in the United States, as an Assistant Professor. In 1988, he joined the International Monetary Fund, and successively held the position of Resident Representative in Brazil and as Chief of Mission for Armenia, Costa Rica, Gambia, Guatemala, Liberia, Malaysia, Nicaragua, Peru, Trinidad and Tobago and Zimbabwe, in the Money and Capital Markets Department. Moreover, he also held the office of Chief of Mission for Djibouti and Somalia at the Middle East and Central Asia Department. In August 2016, he was appointed Governor of the Banco de Moçambique, and is currently serving a second term.



# Deborah Zandstra

Partner in Capital Markets, Clifford Chance LLP

Deborah Zandstra is a partner in Clifford Chance's capital markets group and heads the firm's sovereign debt advisory and restructuring practice. Deborah specialises in sovereign debt restructuring (with a balanced debtor and creditor practice) and in sovereign debt financings of all types and works on sovereign/sub-sovereign/SOE bonds and loans, with and without guarantees from multilateral development banks (including blue and social bonds and loans and debt for nature swaps). Her work includes advising on repackaging of sovereign claims and on structured products with sovereigns/sub-sovereigns/SOEs as well as on the regulatory capital treatment of sovereign exposures and de-risking transactions. Deborah regularly advises in the policy space, supporting market innovations (enhanced collective action and pari passu clauses, MVPs for sovereign loans, Climate Resilient Debt Clauses, debt transparency principles, among others, relating to sovereign debt) and has participated in a number of Expert Groups to improve the international architecture for resolving sovereign debt. Deborah speaks English, Spanish, Italian and French and is a graduate of Cambridge University.



# Min Zhu

Vice Chairman, Centre for International Economic Exchanges (CIEE)

Min Zhu is currently Vice Chairman of the China Center for International Economic Exchanges, and Sino-UK Professional and Financial Service Envoy for the Belt and Road Initiative. Dr. Zhu is also a member of the «14th Five-Year Plan» Expert Committee, a member of the Foreign Policy Advisory Committee of the Ministry of Foreign Affairs. In addition, he is a Board Trustee of Fudan University, the World Economic Forum, and the Peterson Institute for International Economics. Dr. Zhu was a Deputy Managing Director at the IMF from July 2011 to July 2016. Before that, he was a Deputy Governor of the People’s Bank of China, and, prior to his service at China’s Central Bank, he served as a Group Executive Vice President of the Bank of China. Dr. Zhu also worked at the World Bank and taught economics at both Johns Hopkins University and Fudan University. Dr. Zhu received his PhD and Master of Arts in Economics from Johns Hopkins University, a Master of Public Administration from the Woodrow Wilson School of Public International Affairs at Princeton University, and a Bachelor of Arts in Economics from Fudan University. Dr. Zhu was a Board Trustee of Princeton University, and an International Council Member of the Booth School of Chicago University. He was awarded Distinguished Alumnus of Fudan University and Johns Hopkins University.